

Register or

Registered number  
4661137

**RONALD EDWARDS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2008**



# RONALD EDWARDS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2008

	Notes	£	2008 £	£	2007 £
<b>Fixed assets</b>					
Intangible assets	2		3,000		21,000
Tangible assets	3		<u>28,034</u>		<u>32,740</u>
			<b>31,034</b>		<b>53,740</b>
<b>Current assets</b>					
Stocks		84,848		65,090	
Debtors		13,219		10,213	
Cash at bank and in hand		<u>26,835</u>		<u>29,230</u>	
		<b>124,902</b>		<b>104,533</b>	
<b>Creditors: amounts falling due within one year</b>			<u>(88,595)</u>		<u>(86,513)</u>
<b>Net current assets</b>			<b>36,307</b>		<b>18,020</b>
<b>Total assets less current liabilities</b>			<b>67,341</b>		<b>71,760</b>
<b>Creditors: amounts falling due after more than one year</b>			<b>(50,000)</b>		<b>(70,000)</b>
<b>Provisions for liabilities</b>			<b>(1,718)</b>		<b>(1,460)</b>
			<u><b>15,623</b></u>		<u><b>300</b></u>
<b>Capital and reserves</b>					
Called up share capital	4		<b>1</b>		<b>1</b>
Profit and loss account			<u><b>15,622</b></u>		<u><b>299</b></u>
<b>Shareholder's funds</b>			<u><b>15,623</b></u>		<u><b>300</b></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mrs H Ridley

Director

Approved by the board and authorised for issue on

**- 6 JUN 2008**

# RONALD EDWARDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 JANUARY 2008

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#### 1 Principal accounting policies

##### ***Basis of accounting***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### ***Turnover***

Turnover represents the value of goods and services supplied by the company, net of VAT

##### ***Depreciation***

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows

Leasehold property	5 years straight line
Fixtures and fittings	15%/33 33% reducing balance

##### ***Goodwill***

Goodwill is amortised on a straight line basis over its estimated useful life of five years

##### ***Stocks***

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value. Cost includes direct purchases priced on an average cost basis and attributable overheads incurred in bringing the products to their present location and condition

##### ***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

##### ***Operating lease commitments***

Rentals paid under operating leases are charged to profit and loss account on a straight line basis over the lease term

#### 2 Intangible fixed assets

£

##### **Cost**

At beginning of year	90,000
<b>At end of year</b>	<b>90,000</b>

##### **Amortisation**

At beginning of year	69,000
Provided during the year	18,000
<b>At end of year</b>	<b>87,000</b>

##### **Net book value**

<b>At 31 January 2008</b>	<b>3,000</b>
<i>At 31 January 2007</i>	<i>21,000</i>

# RONALD EDWARDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 JANUARY 2008

<b>3</b>	<b>Tangible fixed assets</b>			<b>£</b>
	<b>Cost</b>			
	At beginning of year			43,515
	Additions			<u>3,112</u>
	<b>At end of year</b>			<b><u>46,627</u></b>
	<b>Depreciation</b>			
	At beginning of year			10,775
	Charge for the year			<u>7,818</u>
	<b>At end of year</b>			<b><u>18,593</u></b>
	<b>Net book value</b>			
	<b>At 31 January 2008</b>			<b><u>28,034</u></b>
	<i>At 31 January 2007</i>			<u><u>32,740</u></u>
<b>4</b>	<b>Share capital</b>		<b>2008</b>	<i>2007</i>
			<b>£</b>	<b>£</b>
	Authorised			
	Ordinary shares of £1 each		<b><u>1,000</u></b>	<u><u>1,000</u></u>
		<b>2008</b>	<i>2007</i>	
		<b>No</b>	<i>No</i>	
	Allotted, called up and fully paid		<b>£</b>	<b>£</b>
	Ordinary shares of £1 each	<b><u>1</u></b>	<u><u>1</u></u>	<u><u>1</u></u>