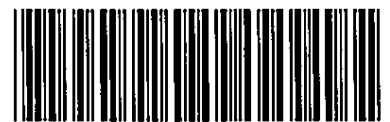


Registered number
4661137

RONALD EDWARDS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009

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COMPANIES HOUSE

RONALD EDWARDS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2009

	Notes	2009	2008
		£	£
Fixed assets			
Intangible assets	2	-	3,000
Tangible assets	3	<u>21,715</u>	<u>28,034</u>
		21,715	31,034
Current assets			
Stocks		87,004	84,848
Debtors		11,326	13,219
Cash at bank and in hand		<u>33,325</u>	<u>26,835</u>
		131,655	124,902
Creditors: amounts falling due within one year		<u>(73,792)</u>	<u>(88,595)</u>
Net current assets		57,863	36,307
Total assets less current liabilities		79,578	67,341
Creditors: amounts falling due after more than one year		(30,000)	(50,000)
Provisions for liabilities		(1,718)	(1,718)
		<u>47,860</u>	<u>15,623</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>47,859</u>	<u>15,622</u>
Shareholder's funds		<u>47,860</u>	<u>15,623</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mrs H Ridley
Director

Approved by the board and authorised for issue on 28th August 2009

RONALD EDWARDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2009

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of goods and services supplied by the company, net of VAT.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Leasehold property	5 years straight line
Fixtures and fittings	15%/33.33% reducing balance

Goodwill

Goodwill is amortised on a straight line basis over its estimated useful life of five years.

Stocks

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value. Cost includes direct purchases priced on an average cost basis and attributable overheads incurred in bringing the products to their present location and condition.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Operating lease commitments

Rentals paid under operating leases are charged to profit and loss account on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At beginning of year	90,000
At end of year	90,000

Amortisation

At beginning of year	87,000
Provided during the year	3,000
At end of year	90,000

Net book value

At 31 January 2009	-
<i>At 31 January 2008</i>	<i>3,000</i>

RONALD EDWARDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2009

3 Tangible fixed assets **£**

Cost

At beginning of year	46,627
Additions	<u>1,370</u>
At end of year	<u>47,997</u>

Depreciation

At beginning of year	18,593
Charge for the year	<u>7,689</u>
At end of year	<u>26,282</u>

Net book value

At 31 January 2009	<u>21,715</u>
<i>At 31 January 2008</i>	<i><u>28,034</u></i>

4 Share capital **2009** **2008**
£ **£**

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
----------------------------	---------------------	---------------------

	2009	<i>2008</i>	2009	<i>2008</i>
	No	<i>No</i>	£	<i>£</i>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u><i>1</i></u>	<u>1</u>	<u><i>1</i></u>