

Registered number
4661137

RONALD EDWARDS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006



RONALD EDWARDS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2006

	Notes	2006	2005
		£	£
Fixed assets			
Intangible assets	2	39,000	57,000
Tangible assets	3	<u>17,288</u>	<u>10,351</u>
		56,288	67,351
Current assets			
Stocks		64,504	68,205
Debtors		10,483	10,245
Cash at bank and in hand		<u>30,973</u>	<u>37,742</u>
		105,960	116,192
Creditors: amounts falling due within one year		<u>(86,785)</u>	<u>(110,303)</u>
Net current assets		19,175	5,889
Total assets less current liabilities		75,463	73,240
Creditors: amounts falling due after more than one year		(72,797)	(70,000)
Provisions for liabilities		(684)	(380)
		<u>1,982</u>	<u>2,860</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>1,981</u>	<u>2,859</u>
Shareholder's funds		<u>1,982</u>	<u>2,860</u>

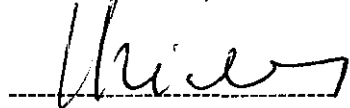
The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs H Ridley

Director

Approved by the board on

- 6 OCT 2006

RONALD EDWARDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2006

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Leasehold property	5 years straight line
Fixtures and fittings	15%/33.33% reducing balance

Goodwill

Goodwill is amortised on a straight line basis over its estimated useful life of five years.

Stocks

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value. Cost includes direct purchases priced on an average cost basis and attributable overheads incurred in bringing the products to their present location and condition.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Operating lease commitment

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At beginning of year	57,000
At end of year	57,000

Amortisation

Provided during the year	18,000
At end of year	18,000

Net book value

At 31 January 2006	39,000
<i>At 31 January 2005</i>	<i>57,000</i>

RONALD EDWARDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2006

3 Tangible fixed assets	£
Cost	
At beginning of year	12,968
Additions	<u>8,800</u>
At end of year	<u>21,768</u>
Depreciation	
At beginning of year	2,617
Charge for the year	<u>1,863</u>
At end of year	<u>4,480</u>
Net book value	
At 31 January 2006	<u>17,288</u>
<i>At 31 January 2005</i>	<i><u>10,351</u></i>

4 Share capital	2006	2005
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2006	2005
	No	No
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>