

GForce Software Limited
Financial Statements for
Year Ended 31st March 2014

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GForce Software Limited

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GForce Software Limited

General Information

For the Year Ended 31st March 2014

DIRECTOR	Mr C D MacLeod Mr D N Spiers
SECRETARY	Mr C D MacLeod
REGISTERED OFFICE	Neaps End 15 Old Bath Road Sonning-on-Thames Reading Berkshire RG4 6SZ
REGISTERED NUMBER	4660835 (England and Wales)
ACCOUNTANTS:	STEWARTS Neaps End 15 Old Bath Road Sonning-on-Thames Reading Berkshire RG4 6SZ

GForce Software Limited

Financial Statements

For the Year Ended 31st March 2014

Director's Report:

GForce Software Limited

The Directors present their report with the financial statements of the company for the year ended 31st March 2014.

Principal Activities

The Company was incorporated on 7 February 2003 and commenced trading on 1 June 2005. The principal activity of the company in the year under review was that of software publishing.

Directors

Mr C D MacLeod and Mr D N Spiers were the directors during the year under review. Their beneficial interests in the issued share capital of the company was as follows:

		31.03.14	31.03.13
Ordinary £1 shares	Mr C D MacLeod	1	1
	Mr D N Spiers	1	1

Approved by the board
Signed on its behalf



Mr C D MacLeod
Secretary

date.... 11.8.2014

GForce Software Limited (Registered number 4660835)

Accountants' Report

For the year ended 31st March 2014

**Accountants' Report to the directors on the unaudited
financial statements of Gforce Software Limited**

In accordance with instructions given to us and without carrying out an audit, we have prepared the annexed financial statements from the accounting records of Gforce Software Limited and from information and explanations supplied to us.

STEWARTS

Neaps End
15 Old Bath Road
Sonning-on-Thames
Reading
Berkshire
RG4 6SZ

11-Aug-14

GForce Software Limited**Profit and Loss Account
For the Year Ended 31st March 2014**

	Note	<u>31.03.14</u>	<u>31.03.13</u>
TURNOVER		317,988	301,567
Cost of Sales		<u>11,986</u>	<u>3,280</u>
GROSS PROFIT		306,002	298,287
Administrative expenses		<u>197,069</u>	<u>206,473</u>
NET OPERATING (Loss) ON ORDINARY ACTIVITIES		108,933	91,814
Other operating income		<u>8</u>	<u>21</u>
NET PROFIT/(LOSS) BEFORE TAXATION		108,941	91,835
Taxation	3	<u>19,866</u>	<u>16,702</u>
NET PROFIT/LOSS AFTER TAXATION		89,075	75,133
Retained Profit/ (Loss) for the Year	9	<u><u>89,075</u></u>	<u><u>75,133</u></u>

Balance Sheet
As at 31st March 2014

		<u>31.03.14</u>	<u>31.03.13</u>
	Note		
Fixed Assets			
Tangible assets	5	83,144	41,488
Current Assets:			
Debtors	6	6,498	10,118
Cash at bank		<u>75,112</u>	<u>81,783</u>
		81,610	91,901
Current Liabilities:			
Creditors:			
amounts falling due within one year	7	<u>36,192</u>	<u>28,902</u>
		<u>45,418</u>	<u>62,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>128,562</u></u>	<u><u>104,487</u></u>
Capital and Reserves			
Called up share capital	8	2	2
Profit and Loss Account	9	<u>128,560</u>	<u>104,485</u>
Shareholders' funds		<u><u>128,562</u></u>	<u><u>104,487</u></u>

For the year ending 31st March 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirement of the act with respect to accounting periods and for the preparation of accounts.

These accounts have been prepared in accordance with provisions applicable to companies subject to small companies' regime.

Signed on behalf of the board of directors

ON BEHALF OF THE BOARD:



Mr C D MacLeod
Director

Approved by the board on 11.8.2014

**Notes to the Financial Statements
For the Year Ended 31st March 2014**

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer Equipment	33.33% straight line		
Equipment	20% straight line		
		31.03.14	31.03.13

2 OPERATING PROFIT

The operating profit is stated after charging:

Depreciation	<u>20,344</u>	<u>20,106</u>
Directors emoluments and other benefits	<u>15,000</u>	<u>14,400</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on the ordinary activities for the year was as follows:

Current tax - UK Corporation tax @ 20%	<u>19,866</u>	<u>16,702</u>
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4 DIVIDENDS

Paid during the Year

Equity Dividends on ordinary shares	<u>65,000</u>	<u>58,000</u>
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5 TANGIBLE FIXED ASSETS

Cost	Freehold Property	Equipment	Computer Equipment	Total
Brought forward		101,556	13,755	115,311
Additions	<u>31,719</u>	<u>28,908</u>	<u>1,372</u>	<u>61,999</u>
	<u>31,719</u>	<u>130,464</u>	<u>15,127</u>	<u>177,310</u>
Depreciation				
Brought forward	0	61,361	12,462	73,823
Charge for year	<u>0</u>	<u>18,980</u>	<u>1,363</u>	<u>20,343</u>
	<u>0</u>	<u>80,341</u>	<u>13,825</u>	<u>94,166</u>
Net Book Value				
Carried forward	<u>31,719</u>	<u>50,123</u>	<u>1,302</u>	<u>83,144</u>
Brought forward	<u>0</u>	<u>40,195</u>	<u>1,293</u>	<u>41,488</u>

GForce Software Limited

**Notes to the Financial Statements
For the Year Ended 31st March 2014**

6 DEBTORS

Amounts falling due within one year

Trade debtors

Other Debtors

31.03.14

31.03.13

6,498

5,738

0

4,380

6,498

10,118

7 CREDITORS

Amounts falling due within one year

Social security and other taxes

Corporation Tax

Accrued expenses

Directors Loan Account

3,549

762

19,866

16,702

8,917

9,474

3,860

1,964

36,192

28,902

8 CALLED UP SHARE CAPITAL

31.03.14

31.03.13

Authorised:

100 ordinary shares of £1

100

100

Issued and Fully Paid:

100 ordinary shares of £1

2

2

9 RESERVES

Profit and

Profit and

loss account

loss account

At 1 April 2013

104,485

87,352

Retained profit(Loss) for the Year

89,075

75,133

Equity Dividends

-65,000

-58000

At 31 March 2014

128,560

104,485