

**G-Force Software Limited**  
**Financial Statements for**  
**Year Ended 31st March 2010**

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## **G-Force Software Limited**

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**G-Force Software Limited**

**General Information**

**For the Year Ended 31st March 2010**

|                          |  |
|--------------------------|--|
| <b>DIRECTOR</b>          | Mr C D MacLeod<br>Mr D N Spiers  |
| <b>SECRETARY</b>         | Mr C D MacLeod   |
| <b>REGISTERED OFFICE</b> | Neaps End<br>15 Old Bath Road<br>Sonning-on-Thames<br>Reading<br>Berkshire<br>RG4 6SZ                    |
| <b>REGISTERED NUMBER</b> | 4660835 (England and Wales)  |
| <b>ACCOUNTANTS.</b>      | <b>STEWARTS</b><br>Neaps End<br>15 Old Bath Road<br>Sonning-on-Thames<br>Reading<br>Berkshire<br>RG4 6SZ |

**G-Force Software Limited**

**Financial Statements**

**For the Year Ended 31st March 2010**

**Director's Report.**

**G-Force Software Limited**

The Directors present their report with the financial statements of the company for the year ended 31st March 2010

**Principal Activities**

The Company was incorporated on 7 February 2003 and commenced trading on 1 June 2005  
The principal activity of the company in the year under review was that of software publishing

**Directors**

Mr C D MacLeod and Mr D N Spiers were the directors during the year under review  
Their beneficial interests in the issued share capital of the company was as follows

|                    |                | 31 03.10 | 31.03 09 |
|--------------------|----------------|----------|----------|
| Ordinary £1 shares | Mr C D MacLeod | 1        | 1        |
|                    | Mr D N Spiers  | 1        | 1        |

Approved by the board  
Signed on its behalf



Mr C D MacLeod  
Secretary

date 25.11.2010

**G-Force Software Limited**

**Financial Statements**

**For the Year Ended 31st March 2010**

**Accountants' Report to:**

**G-Force Software Limited**

In accordance with instructions given to us and without carrying out an audit, we have prepared the annexed financial statements from the accounting records of G-Force Software Limited and from information and explanations supplied to us

**STEWARTS**

Neaps End  
15 Old Bath Road  
Sonning-on-Thames  
Reading  
Berkshire  
RG4 6SZ

Date 23 NOVEMBER 2010

**G-Force Software Limited****Profit and Loss Account****For the Year Ended 31st March 2010**

|  | <b>Note</b> | <b><u>31.03.10</u></b> | <b><u>31.03.09</u></b> |
|--|-------------|------------------------|------------------------|
| <b>TURNOVER</b>  |             | 59,957                 | 73,352                 |
| <b>Cost of Sales</b>                                   |             | <u>4,310</u>           | <u>4,366</u>           |
| <b>GROSS PROFIT</b>                                    |             | 55,647                 | 68,986                 |
| Administrative expenses                                |             | <u>43,921</u>          | <u>61,914</u>          |
| <b>NET OPERATING PROFIT ON<br/>ORDINARY ACTIVITIES</b> |             | 11,726                 | 7,072                  |
| Other operating income                                 |             | <u>16</u>              | <u>7</u>               |
| <b>NET PROFIT BEFORE TAXATION</b>                      |             | 11,742                 | 7,079                  |
| Taxation   | 3           | <u>3,178</u>           | <u>-3,980</u>          |
| <b>NET PROFIT AFTER TAXATION</b>                       |             | 8,564                  | 11,059                 |
| Retained Profit for the Year                           | 9           | <u><u>8,564</u></u>    | <u><u>11,059</u></u>   |

**Balance Sheet**  
As at 31st March 2010

|  | Note | 31.03.10             | 31.03.09             |
|--|------|----------------------|----------------------|
| <b>Fixed Assets</b>                          |      |                      |                      |
| Tangible assets                              | 5    | 26,122               | 29,910               |
| <b>Current Assets:</b>                       |      |                      |                      |
| Debtors                                      | 6    | 0                    | 5,749                |
| Cash at bank                                 |      | <u>30,940</u>        | <u>7,314</u>         |
|  |      | 30,940               | 13,063               |
| <b>Current Liabilities:</b>                  |      |                      |                      |
| Creditors                                    |      |                      |                      |
| amounts falling due within one Year          | 7    | <u>17,850</u>        | <u>12,325</u>        |
|  |      | <u>13,090</u>        | <u>738</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      | <u><u>39,212</u></u> | <u><u>30,648</u></u> |
| <b>Capital and Reserves</b>                  |      |                      |                      |
| Called up share capital                      | 8    | 2                    | 2                    |
| Profit and Loss Account                      | 9    | <u>39,210</u>        | <u>30,646</u>        |
|  |      | <u><u>39,212</u></u> | <u><u>30,648</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD

*C. D. MacLeod*

Mr C D MacLeod  
Director

Approved by the board on

*25 11. 2010*

**Notes to the Financial Statements  
For the Year Ended 31st March 2010**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over it's estimated useful life

|                    |                      |
|--------------------|----------------------|
| Computer Equipment | 33 33% straight line |
| Equipment          | 20% straight line    |

**31.03.10                      31 03.09**

**2 OPERATING PROFIT**

The operating profit is stated after charging

|   |               |              |
|---|---------------|--------------|
| Depreciation                            | <u>10,623</u> | <u>9,456</u> |
| Directors emoluments and other benefits | <u>0</u>      | <u>0</u>     |

**3 TAXATION**

Analysis of the tax charge

The tax charge on the profit on the ordinary activities for the year was as follows

|  |              |               |
|--|--------------|---------------|
| Current tax - UK Corporation tax @ 21% | <u>3,178</u> | <u>-3,980</u> |
|--|--------------|---------------|

**4 DIVIDENDS**

Paid during the Year

|                                     |          |               |
|-------------------------------------|----------|---------------|
| Equity Dividends on ordinary shares | <u>0</u> | <u>26,500</u> |
|-------------------------------------|----------|---------------|

**5 TANGIBLE FIXED ASSETS**

| Cost            | Equipment     | Computer Equipment | Total         |
|-----------------|---------------|--------------------|---------------|
| Brought forward | 35,562        | 11,042             | 46,604        |
| Additions       | <u>6,835</u>  | <u>0</u>           | <u>6,835</u>  |
|                 | <u>42,397</u> | <u>11,042</u>      | <u>53,439</u> |
| Depreciation    |               |                    |               |
| Brought forward | 9,696         | 6,998              | 16,694        |
| Charge for year | <u>8,479</u>  | <u>2,144</u>       | <u>10,623</u> |
|                 | <u>18,175</u> | <u>9,142</u>       | <u>27,317</u> |
| Net Book Value  |               |                    |               |
| Carried forward | <u>24,222</u> | <u>1,900</u>       | <u>26,122</u> |
| Brought forward | <u>25,866</u> | <u>4,044</u>       | <u>29,910</u> |



**G-Force Software Limited**

**Notes to the Financial Statements  
For the Year Ended 31st March 2010**

**6 DEBTORS**

Amounts falling due within one year

|                         |          |              |
|-------------------------|----------|--------------|
| Trade debtors           | 0        | 0            |
| Director's Loan Account | 0        | 0            |
| Other Debtors           | 0        | 1,769        |
| Corporation Tax         | 0        | 3,980        |
|                         | <u>0</u> | <u>5,749</u> |

**7 CREDITORS**

Amounts falling due within one year

|                        |               |               |
|------------------------|---------------|---------------|
| Trade Creditors        | 2,106         | 0             |
| Other Creditors        | 11,019        | 10,750        |
| Corporation Tax        | 3,178         | 0             |
| Accrued expenses       | 1,150         | 1,150         |
| Directors Loan Account | 397           | 425           |
|                        | <u>17,850</u> | <u>12,325</u> |

**8 CALLED UP SHARE CAPITAL**

|  | <b>31.03 10</b> | <b>31 03 09</b> |
|--|-----------------|-----------------|
| Authorised<br>100 ordinary shares of £1            | <u>100</u>      | <u>100</u>      |
| Issued and Fully Paid<br>100 ordinary shares of £1 | <u>2</u>        | <u>2</u>        |

**9 RESERVES**

|                              | <b>Profit and<br/>loss account</b> | <b>Profit and<br/>loss account</b> |
|------------------------------|------------------------------------|------------------------------------|
| At 1 April 2009              | 30,646                             | 46,087                             |
| Retained profit for the Year | 8,564                              | 11,059                             |
| Equity Dividends             | 0                                  | -26500                             |
| At 31 March 2010             | <u>39,210</u>                      | <u>30,646</u>                      |