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GForce Software Limited
Financial Statements for
Year Ended 31st March 2013

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GForce Software Limited

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GForce Software Limited

General Information

For the Year Ended 31st March 2013

DIRECTOR	Mr C D MacLeod Mr D N Spiers
SECRETARY	Mr C D MacLeod
REGISTERED OFFICE	Neaps End 15 Old Bath Road Sonning-on-Thames Reading Berkshire RG4 6SZ
REGISTERED NUMBER	4660835 (England and Wales)
ACCOUNTANTS.	STEWARTS Neaps End 15 Old Bath Road Sonning-on-Thames Reading Berkshire RG4 6SZ

GForce Software Limited

Financial Statements

For the Year Ended 31st March 2013

Director's Report:

GForce Software Limited

The Directors present their report with the financial statements of the company for the year ended 31st March 2013

Principal Activities

The Company was incorporated on 7 February 2003 and commenced trading on 1 June 2005
The principal activity of the company in the year under review was that of software publishing

Directors

Mr C D MacLeod and Mr D N Spiers were the directors during the year under review
Their beneficial interests in the issued share capital of the company was as follows

		31.03.13	31.03.12
Ordinary £1 shares	Mr C D MacLeod	1	1
	Mr D N Spiers	1	1

Approved by the board
Signed on its behalf



Mr C D MacLeod
Secretary

date 22.10.2013

GForce Software Limited (Registered number 4660835)

**Accountants' Report
For the year ended 31st March 2013**

**Accountants' Report to the directors on the unaudited
financial statements of G-FORCE SOFTWARE Limited**

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

You have acknowledged on the balance sheet as at 31st March 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

STEWARTS

Neaps End
15 Old Bath Road
Sonning-on-Thames
Reading
Berkshire
RG4 6SZ

Date 17 SEPTEMBER 2013

GForce Software Limited**Profit and Loss Account****For the Year Ended 31st March 2013**

	Note	<u>31.03.13</u>	<u>31.03.12</u>
TURNOVER		301,567	236,520
Cost of Sales		<u>3,280</u>	<u>1,780</u>
GROSS PROFIT		298,287	234,740
Administrative expenses		<u>206,473</u>	<u>113,785</u>
NET OPERATING (Loss) ON ORDINARY ACTIVITIES		91,814	120,955
Other operating income		<u>21</u>	<u>13</u>
NET PROFIT/(LOSS) BEFORE TAXATION		91,835	120,968
Taxation	3	<u>16,702</u>	<u>22,484</u>
NET PROFIT/LOSS AFTER TAXATION		75,133	98,484
Retained Profit/ (Loss) for the Year	9	<u><u>75,133</u></u>	<u><u>98,484</u></u>

GForce Software Limited (Registered number 4660835)

Balance Sheet

As at 31st March 2013

	Note	<u>31.03 13</u>	<u>31.03.12</u>
Fixed Assets			
Tangible assets	5	41,488	32,418
Current Assets:			
Debtors	6	10,118	2,310
Cash at bank		<u>81,783</u>	<u>91,453</u>
		91,901	93,763
Current Liabilities:			
Creditors			
amounts falling due within one year	Year 7	<u>28,902</u>	<u>38,827</u>
		62,999	54,936
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,487</u>	<u>87,354</u>
Capital and Reserves			
Called up share capital	8	2	2
Profit and Loss Account	9	<u>104,485</u>	<u>87,352</u>
Shareholders' funds		<u>104,487</u>	<u>87,354</u>

For the year ending 31st March 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirement of the act with respect to accounting periods and for the preparation of accounts

These accounts have been prepared in accordance with provisions applicable to companies subject to small companies' regime

Signed on behalf of the board of directors

ON BEHALF OF THE BOARD



Mr C D MacLeod
Director

Approved by the board on 22.10.2013

**Notes to the Financial Statements
For the Year Ended 31st March 2013**

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer Equipment	33 33% straight line		
Equipment	20% straight line		
		31.03.13	31.03.12

2 OPERATING PROFIT

The operating profit is stated after charging

Depreciation	<u>20,106</u>	<u>14,136</u>
Directors emoluments and other benefits	<u>14,400</u>	<u>5,800</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on the ordinary activities for the year was as follows

Current tax - UK Corporation tax @ 21%	<u>16,702</u>	<u>22,484</u>
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4 DIVIDENDS

Paid during the Year

Equity Dividends on ordinary shares	<u>58,000</u>	<u>37,000</u>
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5 TANGIBLE FIXED ASSETS

Cost	Equipment	Computer Equipment	Total
Brought forward	73,546	12,589	86,135
Additions	<u>28,010</u>	<u>1,166</u>	<u>29,176</u>
	<u>101,556</u>	<u>13,755</u>	<u>115,311</u>
Depreciation			
Brought forward	42,160	11,557	53,717
Charge for year	<u>19,201</u>	<u>905</u>	<u>20,106</u>
	<u>61,361</u>	<u>12,462</u>	<u>73,823</u>
Net Book Value			
Carried forward	<u>40,195</u>	<u>1,293</u>	<u>41,488</u>
Brought forward	<u>31,386</u>	<u>1,032</u>	<u>32,418</u>

GForce Software Limited

**Notes to the Financial Statements
For the Year Ended 31st March 2013**

	31.03.13	31.03.12
6 DEBTORS		
Amounts falling due within one year		
Trade debtors	5,738	1,190
Director's Loan Account	0	0
Other Debtors	4,380	1,120
Corporation Tax	0	0
	<u>10,118</u>	<u>2,310</u>
7 CREDITORS		
Amounts falling due within one year		
Other Creditors	0	4,750
Social security and other taxes	762	1,129
Corporation Tax	16,702	22,484
Accrued expenses	9,474	9,458
Directors Loan Account	1,964	1,006
	<u>28,902</u>	<u>38,827</u>
8 CALLED UP SHARE CAPITAL		
	31.03.13	31.03.12
Authorised		
100 ordinary shares of £1	<u>100</u>	<u>100</u>
Issued and Fully Paid		
100 ordinary shares of £1	<u>2</u>	<u>2</u>
9 RESERVES		
	Profit and loss account	Profit and loss account
At 1 April 2012	87,352	25,868
Retained profit(Loss) for the Year	75,133	98,484
Equity Dividends	-58,000	-37000
At 31 March 2013	<u>104,485</u>	<u>87,352</u>