

G-Force Software Limited
Financial Statements for
Year Ended 31st March 2011

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G-Force Software Limited

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G-Force Software Limited

General Information

For the Year Ended 31st March 2011

DIRECTOR	Mr C D MacLeod Mr D N Spiers
SECRETARY	Mr C D MacLeod
REGISTERED OFFICE	Neaps End 15 Old Bath Road Sonning-on-Thames Reading Berkshire RG4 6SZ
REGISTERED NUMBER	4660835 (England and Wales)
ACCOUNTANTS	STEWARTS Neaps End 15 Old Bath Road Sonning-on-Thames Reading Berkshire RG4 6SZ

G-Force Software Limited

Financial Statements

For the Year Ended 31st March 2011

Director's Report:

G-Force Software Limited

The Directors present their report with the financial statements of the company for the year ended 31st March 2011

Principal Activities

The Company was incorporated on 7 February 2003 and commenced trading on 1 June 2005
The principal activity of the company in the year under review was that of software publishing

Directors

Mr C D MacLeod and Mr D N Spiers were the directors during the year under review
Their beneficial interests in the issued share capital of the company was as follows

		31.03.11	31.03.10
Ordinary £1 shares	Mr C D MacLeod	1	1
	Mr D N Spiers	1	1

Approved by the board
Signed on its behalf



Mr C D MacLeod
Secretary

date 18.09.2011

G-Force Software Limited

Financial Statements

For the Year Ended 31st March 2011

Accountants' Report to.

G-Force Software Limited

In accordance with instructions given to us and without carrying out an audit, we have prepared the annexed financial statements from the accounting records of G-Force Software Limited and from information and explanations supplied to us

STEWARTS

Neaps End
15 Old Bath Road
Sonning-on-Thames
Reading
Berkshire
RG4 6SZ

Date 23 AUGUST 2011

G-Force Software Limited**Profit and Loss Account****For the Year Ended 31st March 2011**

	Note	<u>31.03.11</u>	<u>31.03.10</u>
TURNOVER		36,837	59,957
Cost of Sales		<u>2,697</u>	<u>4,310</u>
GROSS PROFIT		34,140	55,647
Administrative expenses		<u>50,661</u>	<u>43,921</u>
NET OPERATING (Loss) ON ORDINARY ACTIVITIES		-16,521	11,726
Other operating income		<u>1</u>	<u>16</u>
NET (Loss) BEFORE TAXATION		-16,520	11,742
Taxation	3	<u>-3,178</u>	<u>3,178</u>
NET (Loss) AFTER TAXATION		-13,342	8,564
Retained (Loss) for the Year	9	<u><u>-13,342</u></u>	<u><u>8,564</u></u>

G-Force Software Limited

Balance Sheet

As at 31st March 2011

		<u>31.03.11</u>	<u>31.03.10</u>
	Note		
Fixed Assets			
Tangible assets	5	25,204	26,122
Current Assets			
Debtors	6	9,697	0
Cash at bank		<u>2,869</u>	<u>30,940</u>
		12,566	30,940
Current Liabilities:			
Creditors			
amounts falling due within one Year	7	<u>11,900</u>	<u>17,850</u>
		<u>666</u>	<u>13,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,870</u>	<u>39,212</u>
Capital and Reserves			
Called up share capital	8	2	2
Profit and Loss Account	9	<u>25,868</u>	<u>39,210</u>
		<u>25,870</u>	<u>39,212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD



Mr C D MacLeod
Director

Approved by the board on

13.09.2011
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**Notes to the Financial Statements
For the Year Ended 31st March 2011**

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over it's estimated useful life

Computer Equipment	33 33% straight line
Equipment	20% straight line

31.03.11	31.03.10
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2 OPERATING PROFIT

The operating profit is stated after charging

Depreciation	<u>12,264</u>	<u>10,623</u>
Directors emoluments and other benefits	<u>0</u>	<u>0</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on the ordinary activities for the year was as follows

Current tax - UK Corporation tax @ 21%	<u>-3,178</u>	<u>3,178</u>
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4 DIVIDENDS

Paid during the Year

Equity Dividends on ordinary shares	<u>0</u>	<u>0</u>
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5 TANGIBLE FIXED ASSETS

Cost	Equipment	Computer Equipment	Total
Brought forward	42,397	11,042	53,439
Additions	<u>11,346</u>	<u>0</u>	<u>11,346</u>
	<u>53,743</u>	<u>11,042</u>	<u>64,785</u>
Depreciation			
Brought forward	18,175	9,142	27,317
Charge for year	<u>10,364</u>	<u>1,900</u>	<u>12,264</u>
	<u>28,539</u>	<u>11,042</u>	<u>39,581</u>
Net Book Value			
Carried forward	<u>25,204</u>	<u>0</u>	<u>25,204</u>
Brought forward	<u>24,222</u>	<u>1,900</u>	<u>26,122</u>

G-Force Software Limited

Notes to the Financial Statements

For the Year Ended 31st March 2011

31 03 11

31 03 10

6 DEBTORS

Amounts falling due within one year

Trade debtors	0	0
Director's Loan Account	472	0
Other Debtors	6,047	0
Corporation Tax	3,178	0
	<u>9,697</u>	<u>0</u>

7 CREDITORS

Amounts falling due within one year

Trade Creditors	0	2,106
Other Creditors	10,750	11,019
Corporation Tax	0	3,178
Accrued expenses	1,150	1,150
Directors Loan Account	0	397
	<u>11,900</u>	<u>17,850</u>

8 CALLED UP SHARE CAPITAL

31 03 11

31 03 10

Authorised

100 ordinary shares of £1

100

100

Issued and Fully Paid

100 ordinary shares of £1

2

2

9 RESERVES

Profit and
loss account

Profit and
loss account

At 1 April 2010
Retained profit(Loss) for the Year
Equity Dividends
At 31 March 2011

39,210

30,646

-13,342

8,564

0

0

25,868

39,210