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G-Force Software Limited
Financial Statements for
Year Ended 31st March 2008

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G-Force Software Limited

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G-Force Software Limited

General Information

For the Year Ended 31st March 2008

DIRECTOR	Mr C D MacLeod Mr D N Spiers
SECRETARY	Mr C D MacLeod
REGISTERED OFFICE	Neaps End 15 Old Bath Road Sonning-on-Thames Reading Berkshire RG4 6SZ
REGISTERED NUMBER	4660835 (England and Wales)
ACCOUNTANTS:	Stewarts Neaps End 15 Old Bath Road Sonning-on-Thames Reading Berkshire RG4 6SZ

G-Force Software Limited
Financial Statements
For the Year Ended 31st March 2008

Director's Report:

G-Force Software Limited

The Directors present their report with the financial statements of the company for the year ended 31st March 2008.

Principal Activities

The principal activity of the company in the year under review was that of software publishing.

Directors

Mr C D MacLeod and Mr D N Spiers were the directors during the year under review. Their beneficial interests in the issued share capital of the company was as follows:

		31.03.08	31.03.07
Ordinary £1 shares	Mr C D MacLeod	1	1
	Mr D N Spiers	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Close company

In the opinion of the Directors, the company is a close company as defined by the ICTA. 1998

Approved by the board

Signed on its behalf



Mr C D MacLeod
Secretary

date.... 2.1.2009.

G-Force Software Limited

Financial Statements

For the Year Ended 31st March 2008

Accountants' Report to:

G-Force Software Limited

In accordance with instructions given to us and without carrying out an audit, we have prepared the annexed financial statements from the accounting records of G-Force Software Limited and from information and explanations supplied to us.

Hugh Stewart

Stewarts
Neaps End
15 Old Bath Road
Sonning-on-Thames
Reading
Berkshire
RG4 6SZ

Date 6 JANUARY 2009

G-Force Software Limited**Profit and Loss Account****For the Year Ended 31st March 2008**

	Note	<u>31.03.08</u>	<u>31.03.07</u>
TURNOVER		54,920	37,598
Cost of Sales		<u>14,597</u>	<u>18,687</u>
GROSS PROFIT		40,323	18,911
Administrative expenses		<u>13,493</u>	<u>16,319</u>
'NET OPERATING PROFIT ON ORDINARY ACTIVITIES		26,830	2,592
Other operating income		<u>0</u>	<u>0</u>
 NET PROFIT BEFORE TAXATION		26,830	2,592
Taxation	3	<u>5,641</u>	<u>442</u>
 NET PROFIT AFTER TAXATION		21,189	2,150
Retained Profit for the Year	9	<u>21,189</u>	<u>2,150</u>
Retained Profit brought forward		29,398	72,248
Reserve movements		4,500	45,000
 RETAINED PROFIT CARRIED FORWARD		<u><u>46,087</u></u>	<u><u>29,398</u></u>

G-Force Software Limited

Balance Sheet

As at 31st March 2008

	Note	<u>31.03.08</u>	<u>31.03.07</u>
Fixed Assets			
Tangible assets	5	3,658	5,794
Current Assets:			
Debtors	6	20,546	19,265
Cash at bank		<u>33,350</u>	<u>9,806</u>
		53,896	29,071
Current Liabilities:			
Creditors:			
amounts falling due within one Year	7	<u>11,465</u>	<u>5,465</u>
		<u>42,431</u>	<u>23,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,089</u>	<u>29,400</u>
Capital and Reserves			
Called up share capital	8	2	2
Profit and Loss Account	9	<u>46,087</u>	<u>29,398</u>
		<u>46,089</u>	<u>29,400</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD:



Mr C D MacLeod
Director

Approved by the board on 2.1.09

**Notes to the Financial Statements
For the Year Ended 31st March 2008**

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer Equipment	33.33% straight line		
Equipment	20% straight line		
		31.03.08	31.03.07

2 OPERATING PROFIT

The operating profit is stated after charging:

Depreciation	<u>2,870</u>	<u>2,646</u>
Directors emoluments and other benefits	<u>0</u>	<u>0</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on the ordinary activities for the year was as follows:

Current tax - UK Corporation tax @ 20%	<u>5,641</u>	<u>442</u>
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4 DIVIDENDS

Paid during the Year

Equity Dividends on ordinary shares	<u>4,500</u>	<u>45,000</u>
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5 TANGIBLE FIXED ASSETS

Cost	Equipment	Computer Equipment	Total
Brought forward	5,553	4,610	10,163
Additions	<u>0</u>	<u>733</u>	<u>733</u>
	<u>5,553</u>	<u>5,343</u>	<u>10,896</u>
Depreciation			
Brought forward	1,497	2,872	4,369
Charge for year	<u>1,088</u>	<u>1,781</u>	<u>2,869</u>
	<u>2,585</u>	<u>4,653</u>	<u>7,238</u>
Net Book Value			
Carried forward	<u>2,968</u>	<u>690</u>	<u>3,658</u>
Brought forward	<u>4,056</u>	<u>1,738</u>	<u>5,794</u>

G-Force Software Limited**Notes to the Financial Statements
For the Year Ended 31st March 2008****6 DEBTORS**

Amounts falling due within one year

Trade debtors	19,538	19,003
Director's Loan Account	17	17
Other Debtors	991	245
	<u>20,546</u>	<u>19,265</u>

7 CREDITORS

Amounts falling due within one year

Trade Creditors	4,232	3,526
Corporation Tax	6,083	442
Accrued expenses	1,150	1,497
	<u>11,465</u>	<u>5,465</u>

8 CALLED UP SHARE CAPITAL

Authorised:

100 ordinary shares of £1

31.03.08 **31.03.07**100 100

Issued and Fully Paid:

100 ordinary shares of £1

2 2**9 RESERVES**Profit and Profit and
loss account loss account

At 1 April 2007	29,398	72,248
Retained profit for the Year	21,189	2,150
Equity Dividends	-4500	-45000
At 31 March 2008	<u>46,087</u>	<u>29,398</u>