

**Abbreviated Accounts**  
**for the Year Ended 30 September 2016**  
**for**  
**SW Estates Limited**

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for the year ended 30 September 2016**

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**Company Information**  
**for the year ended 30 September 2016**

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**DIRECTORS:**

P W A Airy  
Mrs L E Airy

**SECRETARY:**

P W A Airy

**REGISTERED OFFICE:**

24 Cornwall Road  
Dorchester  
Dorset  
DT1 1RX

**REGISTERED NUMBER:**

04660694 (England and Wales)

**ACCOUNTANTS:**

Read Woodruff  
Chartered Accountants  
24 Cornwall Road  
Dorchester  
Dorset  
DT1 1RX

**Abbreviated Balance Sheet**  
**30 September 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>51,112</b>		51,303
Investment property	3		<b>516,000</b>		516,000
			<b>567,112</b>		567,303
<b>CURRENT ASSETS</b>					
Debtors		<b>71,068</b>		100,735	
Investments		<b>295,166</b>		295,166	
Cash at bank		<b>2,678</b>		2,413	
		<b>368,912</b>		398,314	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>145,796</b>		164,139	
<b>NET CURRENT ASSETS</b>			<b>223,116</b>		234,175
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>790,228</b>		801,478
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Revaluation reserve			<b>96,975</b>		96,975
Profit and loss account			<b>693,153</b>		704,403
<b>SHAREHOLDERS' FUNDS</b>			<b>790,228</b>		801,478

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2017 and were signed on its behalf by:

P W A Airy - Director

**Notes to the Abbreviated Accounts  
for the year ended 30 September 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

The directors consider that long leasehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirements of FRS15 and FRS 11 to ensure that the recoverable amount is not lower than the carrying value.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2015	
and 30 September 2016	<b>55,360</b>
<b>DEPRECIATION</b>	
At 1 October 2015	<b>4,057</b>
Charge for year	<b>191</b>
At 30 September 2016	<b>4,248</b>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<b>51,112</b>
At 30 September 2015	<b>51,303</b>

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 October 2015	
and 30 September 2016	<b>516,000</b>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<b>516,000</b>
At 30 September 2015	<b>516,000</b>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2016</b>	<b>2015</b>
		£1	<b>£</b>	<b>£</b>
100	Ordinary		<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.