

Charity Registration No. 1099968

Company Registration No 04660626 (England and Wales)

THE LEVENFICHE FOUNDATION LIMITED
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013

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THE LEVENFICHE FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	O H B Levenfiche T R Levenfiche J D Weiner
Secretary	T R Levenfiche
Charity number	1099968
Company number	04660626
Principal address	233 Regents Park Road Finchley London N3 3PQ
Registered office	25 Harley Street London W1G 9BR
Independent Examiner	S Coleman ACA Gerald Edelman 25 Harley Street London W1G 9BR
Bankers	Barclays Bank Plc Mile End and Bow London E1

THE LEVENFICHE FOUNDATION LIMITED

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THE LEVENFICHE FOUNDATION LIMITED

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2013

The directors present their report and financial statements for the year ended 5 April 2013

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The Charity is a company limited by guarantee and was established on 10 February 2003. The charitable company is governed by the rules and regulations as set out in its Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were

O H B Levenfiche
T R Levenfiche
J D Weiner

In line with the articles of association T Levenfiche will retire from the Board at the next annual general meeting and, being eligible, will offer himself for re-election. Additional Trustees are appointed at the discretion of the Board as a body.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Decisions regarding the charity are made at Trustees meetings which take place every three months or on a more regular basis on the telephone. Majority votes are required to agree any proposals put before the Trustees meetings. The day to day administration is undertaken by O Levenfiche.

Objectives and activities

The principal object of the Foundation is to provide a community transport service for such of the inhabitants of Middlesex, Hertfordshire and the Boroughs of Greater London who have need of such a service because of youth, age, sickness or disability (mental or physical) or poverty or because of a lack of availability of adequate and safe public passenger services. The charity also makes a small number of grants to other charitable institutions.

In order to pursue its activities the charity has purchased a suitable minibus to provide both a general transport service as well as specific planned day trips to well known leisure and educational destinations. The service is used by the young, elderly and the disabled. No charges are made for the service provided which is free at point of use. In the opinion of the Trustees it is clear that the service provided is for the public benefit as shown by the fact that it is greatly appreciated by those who use it for whom it enriches their lives by providing both mobility and experiences which they otherwise might not gain. Applications for use of this service should be made to the principal address listed on the information page.

All Trustees give freely of their time and no trustees remuneration or other benefits were paid in the year under review.

THE LEVENFICHE FOUNDATION LIMITED

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2013

Financial review

The net outcoming resources for the year amounted to £526 (2012 £3,700 outcoming)

The income received in the year totalled £10,834 (2012 £9,050) This mainly comprised donations from the family interests of Mr O Levenfiche

The main expenditure items related to the direct provision of transport services to the community of £6,423 (2012 £7,473) The charity also made grants to other institutions of £2,710 (2012 £3,056)

On behalf of the Board of Trustees

O. H. B. Levenfiche
Trustee
Dated 29 August 2013



THE LEVENFICHE FOUNDATION LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LEVENFICHE FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LEVENFICHE FOUNDATION LIMITED

I report on the accounts of the Charity for the year ended 5 April 2013, which are set out on pages 5 to 9

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of The Levenfiche Foundation Limited for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the "2011 Act") and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 145 of the 2011 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- (iii) to state whether particular matters have come to my attention

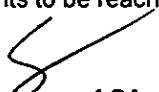
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities,have not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


Stephen Coleman ACA
For and on behalf of
Gerald Edelman

Chartered Accountants
25 Harley Street
London
W1G 9BR

Dated 29 August 2013

THE LEVENFICHE FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2013

	Notes	Total 2013 £	Total 2012 £
<u>Incoming resources</u>			
Income from generated funds	2	10,834	9,050
Total incoming resources		10,834	9,050
<u>Resources expended</u>			
Charitable expenditure			
Grants payable		2,710	3,056
Direct provision of services		5,035	5,574
Support costs		1,388	1,899
Total charitable expenditure		9,133	10,529
Governance Costs		2,227	2,221
Total resources expended	3	11,360	12,750
Net (outgoing)/incoming resources		(526)	(3,700)
Fund balances at 6 April 2012		1,984	5,684
Fund balances at 5 April 2013		1,458	1,984

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

THE LEVENFICHE FOUNDATION LIMITED

BALANCE SHEET

AS AT 5 APRIL 2013

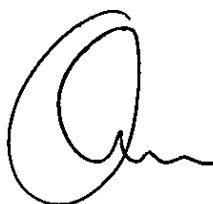
	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	7		4,065		5,420
Current assets					
Cash at bank and in hand		1,628		176	
Creditors: amounts falling due within one year	8	(4,235)		(3,612)	
Net current liabilities			(2,607)		(3,436)
Total assets less current liabilities			<u>1,458</u>		<u>1,984</u>
Income funds					
Unrestricted income funds			<u>1,458</u>		<u>1,984</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 5 April 2013. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 29 August 2013.

O H B Levenfiche
Trustee



THE LEVENFICHE FOUNDATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2013

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

The Charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small Charity

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.3 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Grants made to individuals and organisations are included in the accounts when paid or where a constructive obligation exists at the balance sheet date.

Other charitable expenditure relates to the provision of transport services to the community either by costs incurred directly or by those of an indirect nature designated as support costs.

Governance costs comprise expenditure involving the public accountability of the charity and its compliance with regulation and good practice. These costs include audit and legal fees and also those of meeting its statutory obligations.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% p a on a reducing balance basis
Motor vehicles	25% p a on a reducing balance basis

2 Income from generated funds

	Total 2013 £	Total 2012 £
Donations from individuals and related entities	10,834	9,050

THE LEVENFICHE FOUNDATION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2013

3 Resources expended

	Total 2013 £	Total 2012 £
Charitable expenditure		
Grants payable	2,710	3,056
Direct costs		
Outing Expenses	3,413	3,914
Motor expenses	1,622	1,660
	5,035	5,574
Support costs:		
Depreciation	1,355	1,807
Other expenses	33	92
	1,388	1,899
Total charitable expenditure	9,133	10,529
Governance costs:		
Independent examination fees	2,227	2,221

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year

5 Employees

There were no employees during the year

6 Taxation

The foundation is a registered charity and accordingly exempt from taxation on its charitable activities which fall within the scope of Part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992

THE LEVENFICHE FOUNDATION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2013

7 Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost			
At 6 April 2012 and at 5 April 2013	994	36,247	37,241
Depreciation			
At 6 April 2012	881	30,940	31,821
Charge for the year	28	1,327	1,355
At 5 April 2013	909	32,267	33,176
Net book value			
At 5 April 2013	85	3,980	4,065
At 5 April 2012	113	5,307	5,420

8 Creditors: amounts falling due within one year

	2013 £	2012 £
Other creditors	648	321
Accruals	3,587	3,291
	4,235	3,612

9 Share capital

The company has no share capital being limited by guarantee. The guarantors will contribute a maximum of £1 each in the event of liquidation.