

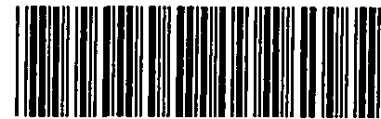
Registered Number 04659744

MY PURPOSE LTD

Abbreviated Accounts

31 December 2014

WEDNESDAY



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COMPANIES HOUSE

MY PURPOSE LTD**Registered Number 04659744****Abbreviated Balance Sheet as at 31 December 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	103,002	110,974
		<u>103,002</u>	<u>110,974</u>
Current assets			
Debtors		91,490	2,856
Cash at bank and in hand		1,099	-
		<u>92,589</u>	<u>2,856</u>
Creditors: amounts falling due within one year		<u>(110,685)</u>	<u>(283,291)</u>
Net current assets (liabilities)		<u>(18,096)</u>	<u>(280,435)</u>
Total assets less current liabilities		<u>84,906</u>	<u>(169,461)</u>
Total net assets (liabilities)		<u>84,906</u>	<u>(169,461)</u>
Capital and reserves			
Called up share capital	3	150,000	60
Profit and loss account		(65,094)	(169,521)
Shareholders' funds		<u>84,906</u>	<u>(169,461)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 29 September 2015

And signed on their behalf by
Mr P N Reid, Director

MY PURPOSE LTD**Registered Number 04659744****Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of charters during the year and derives from the provision of services falling within the company's ordinary activities

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment – 3 years on the straight line basis

Sailing vessels - between 10% and 20% on the reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	209,556
Additions	2,933
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>212,489</u>
Depreciation	
At 1 January 2014	98,582
Charge for the year	10,905
On disposals	-
At 31 December 2014	<u>109,487</u>
Net book values	
At 31 December 2014	<u>103,002</u>
At 31 December 2013	<u>110,974</u>

3 Called Up Share Capital

Allotted, called up and fully paid

	2014	2013
	£	£
0 Ordinary shares of £1 each (60 shares for 2013)	0	60
60 A Ordinary shares of £1 each (0 shares for 2013)	60	0
149,940 B Ordinary shares of £1 each (shares for 2013)	149,940	0

on 2 July 2014, the company re-designated the Ordinary shares of £1 each in issue as Ordinary "A" shares and also issued 149,940 Ordinary "B" shares of £1 each at par. The new issue of shares were paid by a capitalisation of part of Mr P N Reid's loan account to the company.

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