SOLVENCY STATEMENT Pursuant to s643 Companies Act 2006

Cable & Wireless Europe Holdings Limited (the "Company")

This Statement is a solvency statement made for the purposes of s642 Companies Act 2006

We, being all of the directors of the Company as at the date of this statement, have each formed the opinion

- as regards the Company's situation at the date of this statement, there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts, and
- b) the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement

In forming this opinion, each of us have taken into account all of the Company's liabilities (including any contingent or prospective liabilities)

This statement is made on 22 April 2016

Signed Mulled

Date 22 April 2016

Director Richard Mullock

Signed

Date 21 April 2016

Director Neil Smith

Signed

Date 22 April 2016

COMPANIES HOUSE

Director Liz Miles (on behalf of Vodafone Corporate Secretaries Limited)