

## Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04659491

Name of Company

Citigroup Capital Hold Co UK Limited

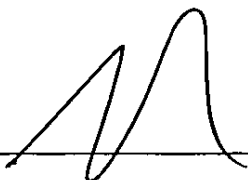
I / ~~We~~

Malcolm Cohen, 55 Baker Street, London, W1U 7EU

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 10/11/2014 to 02/10/2015

Signed



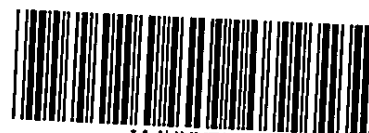
Date

2/10/15

BDO LLP  
55 Baker Street  
London  
W1U 7EU

Ref 00249130/MAC/SMB

FRIDAY



A04

\*A4HNYRX7\*

09/10/2015

#268

COMPANIES HOUSE

**Citigroup Capital Hold Co UK Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

<b>Statement of Affairs</b>		<b>From 10/11/2014 To 02/10/2015</b>	
	<b>ASSET REALISATIONS</b>		
1 00	Intercompany debtor		NIL
			NIL
<b>1.00</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

**Note**

On 19 August 2015 a distribution in specie was declared totalling £1 This represented a distribution of the intercompany debt due to the Company



**Malcolm Cohen  
Liquidator**



Tel +44 (0)20 7486 5888  
Fax +44 (0)20 7487 3686  
DX 9025 West End W1  
www.bdo.co.uk

55 Baker Street  
London W1U 7EU

Private and Confidential

TO ALL SHAREHOLDERS

2 October 2015

Our ref 7/SMB/CITIGROUP

Please ask for Charlotte Jones  
Direct line 020 7893 3281  
E-mail charlotte.jones@bdo.co.uk

Dear Sirs

AUSINV 2007 Limited  
Citigroup Capital Hold Co UK Limited  
Pall Mall Leasing (Australia) Limited  
("the Companies") - All in Members' Voluntary Liquidation

In accordance with the provisions of Section 94 of the Insolvency Act 1986, I am pleased to report the progress of my administration from 10 November 2014 to 2 October 2015

#### Statutory Information

I, Malcolm Cohen, of BDO LLP, 55 Baker Street, London, W1U 7EU was appointed as Liquidator of the Companies on 10 November 2014. The Companies' respective registered numbers and former company names are detailed in the attached Schedule A

The trading address and previous registered office for the Companies was Citigroup Centre, Canada Square, Canary Wharf, London, E14 5LB. Their registered office was changed to 55 Baker Street, London, W1U 7EU following my appointment.

The Companies do not have any other trading styles.

#### Receipts and Payments and Distributions

There have been no receipts or payments in the liquidation period.

The sole asset of Citigroup Capital Hold Co UK Limited ("CCHCO") is an debtor balance totalling £1 owed by a group company. This will be distributed in specie to the shareholder of CCHCO prior to the final meeting of members being held.

There were no assets in the liquidations of both AUSINV 2007 Limited and Pall Mall Leasing (Australia) Limited.

#### Liquidator's Remuneration

My remuneration was approved on a time costs basis on the date of my appointment. Fees totalling £12,000 plus VAT have been drawn in respect of all three liquidations.

Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at [www.bdo.co.uk/services/business\\_restructuring/authorising\\_bodies\\_of\\_insolvency\\_appointment\\_takers](http://www.bdo.co.uk/services/business_restructuring/authorising_bodies_of_insolvency_appointment_takers)

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.



Disbursements totalling £911 26 have been incurred which are the costs of statutory advertising and the cost of the fidelity bonding.

Since there were no funds held in the liquidations, the Liquidator's fees and disbursements have been paid by a group company

The Liquidator and his staff have spent time on matters arising in the normal course of the liquidations. The main areas dealt with include:

- liaising with the Companies in relation to matters prior to the Liquidator's appointment;
- statutory reporting requirements to members;
- statutory reporting requirements to the Registrar of Companies,
- dealing with statutory advertising requirements,
- liaising with the directors of Pall Mall Leasing (Australia) Limited to ensure all matters in respect of a sale and purchase agreement entered into by the Company prior to the Liquidator's appointment had been dealt with in full;
- liaising with the Companies to ensure all pre-liquidation tax returns were submitted to HMRC and, where applicable, arranging for liabilities to be settled;
- correspondence with HMRC in order to obtain the necessary clearances to close the liquidations;
- corresponding with the members and providing regular updates of the progress of the liquidation; and
- completing distributions to the members in respect of CCHCO.

#### **HM Revenue & Customs ("HMRC")**

I have corresponded with HMRC and would advise you that I have received formal tax clearance from the Inspector at the Corporation Tax office and clearance from the Enforcement and Insolvency Service for the pre and post liquidation periods, together with confirmation that no further returns are required and that there are no objections to the liquidations being concluded

#### **Further Information**

If you have a complaint you should address it in the first instance to the Senior Partner, BDO LLP, 55 Baker Street, London W1U 7EU. If you are still dis-satisfied, complaints to the office holder's regulatory body should be made via the Insolvency Service Complaints Gateway

Complaints to the single Complaints Gateway may be made either by.

- calling the Insolvency Service Enquiry Line on 0845 602 9848 (Monday to Friday 8am to 5pm), or

- completing and emailing the online complaints form on the Insolvency Service website <http://www.insolvencydirect.bis.gov.uk/contactus/ipcomplaint/complaintform.htm>, or
- completing the online complaints form and posting it to: IP Complaints, Insolvency Service, 3rd Floor, 1 City Walk, Leeds, LS11 9DA

For more details, please visit: <http://www.bis.gov.uk/insolvency/contact-us/IP-Complaints-Gateway>

The shareholders were invited to consider the following resolutions:

- 1 That the Liquidator's reports and accounts to 2 October 2015 be and are hereby approved
- 2 That the Liquidator is authorised to dispose of the Companies books and records one year after the dissolution of the Companies.
3. The Liquidator is released

The resolutions were all duly approved

... ..  
  
... ..  
Malcolm Cohen  
Chairman

Schedule A - Statutory Details

Company Name	Company Number	Former names
AUSINV 2007 Limited	05920987	None
Citigroup Capital Hold Co UK Limited	04659491	NPIL Hold Co Limited (26/10/2009) Alnery No 2327 Limited (19/03/2003)
Pall Mall Leasing (Australia) Limited	05859400	Alnery No. 2611 Limited (29/08/2006)