REGISTERED NUMBER: 4659037(England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31-12-2006

for

Watson Europe Ltd.

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Watson Europe Ltd.

Company Information

For the year ended 31/12/2006

DIRECTOR

De Neve, Arjen

SECRETARY

HJC Secretarial Services Ltd.

REGISTERED OFFICE

80 Sidney Street Folkestone Kent CT19 6HQ

REGISTERED NUMBER

4659037 (England and Wales)

Watson Europe Ltd.

Company Number 4659037

Abbreviated Balance Sheet

as at 31/12/2006

			31/12/2006		31/12/2005
CURRENT ASSETS Cash at bank and in hand		£ 100 00		£ 100 00	
			£ 100 00		£ 100 00
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 100 00		£ 100 00
CAPITAL AND RESERVES Called-up share capital	2	£ 100 00		£ 100 00	
SHAREHOLDERS' FUNDS			£ 100 00		£ 100 00

The company is entitled to exemption from audit under section 249A (1) of the Companies Act 1985 for the period ended 31/12/2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31/12/2006 in accordance with Section 249B(2) of the Companies Act 1985

The director(s) acknowledge his/their/its responsibility for

- a) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

De Neve, Arjen – Director Approved by the board on 13 June 2007

The notes form part of these financial statements

Watson Europe Ltd.

Notes to the Abbreviated Financial Statements

For the year ended 31/12/2006

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The company was dormant throughout the current year and previous period

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid								
Number	Class	Nominal value	31/1 <u>2/2006</u>	31/12/2005				
100	Ordinary	£1	£ 100 00	£ 100 00				