

COMPANY NUMBER 4658997

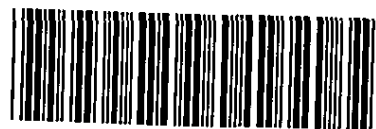
P PUGH (BUILDERS) LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

COMPANIES HOUSE

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COMPANIES HOUSE

P PUGH (BUILDERS) LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 2012

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P PUGH (BUILDERS) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST MARCH 2012

The Director presents his report with the financial statements of the Company for the year ended 31st March 2012.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review is the work of Building Contractors

DIRECTOR

P Pugh Esq. held office during the whole of the period from 1 April 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies

ON BEHALF OF THE BOARD


P PUGH
DIRECTOR

23 Heol Eglwys,
Ystradgynlais,
Swansea Valley
SA9 1EY

14th August 2012

P PUGH (BUILDERS) LIMITED

REPORT OF THE ACCOUNTANT TO THE DIRECTOR OF
P PUGH (BUILDERS) LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2012 set out on Pages 3 to 7 and you consider that the Company is exempt from an audit

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me



.....
CHARTERED ACCOUNTANT

23 Heol Eglwys,
Ystradgynlais,
Swansea.
SA9 1EY

14th August 2012

P PUGH (BUILDERS) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2012

	<u>NOTES</u>	<u>2012</u>	<u>2011</u>
TURNOVER	1	121,447	165,054
<u>LESS</u> Cost of Sales	50,037	89,732	
Administrative Expenses	65,575	67,550	
		<u>115,612</u>	<u>157,282</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	5,835	7,772
Tax on Profit/(Loss) on Ordinary Activities	3	807	1
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>5,028</u>	<u>7,771</u>
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>£ 5,028</u>	<u>£ 7,771</u>

There are no gains or losses other than the profit/(loss) for the above two financial periods

The Notes on Pages 6 to 7 form part of these Accounts

P. PUGH (BUILDERS) LIMITED

BALANCE SHEET AS AT 31ST MARCH 2012

<u>2011</u>	<u>FIXED ASSETS</u>	<u>NOTES</u>	
4,239	Tangible Assets	4	5,191
	<u>CURRENT ASSETS</u>		
240	Stock		360
9,495	Work in Progress		11,953
18,335	Cash at Bank		23,572
28,070			35,885
30,816	<u>CREDITORS:</u> Amounts falling due within one year	5	39,555
(2,746)			(3,670)
£ 1,493			£ 1,521
	<u>CAPITAL AND RESERVES</u>		
100	Share Capital	6	100
1,393	Profit and Loss Account	7	1,421
£ 1,493			£ 1,521

P. PUGH (BUILDERS) LIMITED

DIRECTOR'S STATEMENT ON THE BALANCE SHEET

AS AT 31ST MARCH 2012

The Company is entitled to exemption from an audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

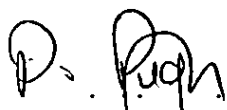
The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The Director acknowledges his responsibilities for

- a) ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 14th August 2012 and were signed by


P. PUGH
DIRECTOR

P PUGH (BUILDERS) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

1 ACCOUNTING POLICIES

(a) The accounts have been prepared in accordance with Financial Reporting Standards for smaller entities (effective April 2008) under the historical cost accounting convention

(b) Turnover represents work done in respect of Building Contracts

(c) Depreciation is provided on assets in equal instalments over their useful lives The following rates have been applied -

Tools and Equipment	25%
Motor Vehicles	25%

(d) No Provision has been made for deferred taxation due to the timing differences between profits computed for taxation purposes and profits stated in the Accounts This is on the grounds that the Company is a going concern and the Director does not foresee that a liability is likely to arise as a result of timing differences for some considerable period (at least three years) ahead There is also no indication that after this period this situation is likely to change. Timing differences are primarily due to the excess of tax allowances on tangible assets over the corresponding depreciation charged in the accounts

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2012</u>	<u>2011</u>
The profit is stated after charging. -		
Depreciation	318	70
Accountancy Fees	1,890	1,770
Director's Remuneration	15,600	15,275
	<u> </u>	<u> </u>

3 TAX ON ORDINARY ACTIVITIES

Corporation Tax	£	807	£	1
		<u> </u>		<u> </u>

P PUGH (BUILDERS) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

4 <u>Tangible Fixed Assets</u>	<u>Total</u>	<u>Tools and Equipment</u>	<u>Motor Vehicles</u>
At Cost 1 st April 2011	17,541	7,691	9,850
Purchases in Year	1,270	1,270	-
Disposals in Year	-	-	-
	<hr/>	<hr/>	<hr/>
At Cost 31 st March 2012	£ 18,811	8,961	9,850
	<hr/>	<hr/>	<hr/>
Accumulated Depreciation 1 st April 2011	13,302	5,916	7,386
Charge in Year	318	318	-
	<hr/>	<hr/>	<hr/>
Depreciation as at 31 st March 2012	£ 13,620	6,234	7,386
	<hr/>	<hr/>	<hr/>
Net Book Value 31 st March 2012	£ 5,191	2,727	2,464
	<hr/>	<hr/>	<hr/>
Net Book Value 31 st March 2011	£ 4,239	1,775	2,464
	<hr/>	<hr/>	<hr/>
5 <u>CREDITORS</u>			
Amounts falling due within one year -		<u>2012</u>	<u>2011</u>
Trade Creditors		8,226	3,294
Other Creditors		31,329	27,522
		<hr/>	<hr/>
		£ 39,555	£ 30,816
		<hr/>	<hr/>
6 <u>CALLED UP SHARE CAPITAL</u>			
Authorised Share Capital 1000 Shares of £1 each		£ 1,000	£ 1,000
		<hr/>	<hr/>
Issued and Fully Paid		£ 100	£ 100
		<hr/>	<hr/>
7. <u>PROFIT AND LOSS ACCOUNT</u>			
Balance 1 st April 2011		1,393	(3,378)
Retained Profit/(Loss) for the Year		5,028	7,771
Dividend Paid		(5,000)	(3,000)
		<hr/>	<hr/>
Balance as at 31 st March 2012		£ 1,421	£ 1,393
		<hr/>	<hr/>

P PUGH (BUILDERS) LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2012

<u>2011</u>			
171,759	WORK DONE		118,989
9,495	<u>ADD</u>	Work in Progress 31 st March 2012	11,953
<hr/>			
181,254			130,942
16,200	<u>LESS</u>	Work in Progress as at 1 st April 2011	9,495
<hr/>			
165,054			121,447
<hr/>			
87,970	Materials	48,941	
1,762	Loose Tools and Consumables	1,096	
15,275	Director's Remuneration	15,600	
40,895	Wages and Statutory Contributions (Less Grants)	38,249	
585	Payments to Subcontractors	-	
3,654	Motor and Travelling Expenses	3,580	
2,486	Plant Hire	3,234	
600	Insurance	1,121	
550	Printing, Postage, Stationery and Advertising	65	
799	Telephone	686	
220	Bank Interest and Charges	308	
1,770	Accountancy	1,890	
252	Laundry and Protective Clothing	243	
399	Sundry Trade Expenses	292	
70	Depreciation	318	
<hr/>			
157,287			115,623
<hr/>			
7,767			5,824
5	<u>ADD</u>	Bank Interest Received	11
<hr/>			
£ 7,772	TRADING PROFIT/(LOSS) FOR THE YEAR		£ 5,835
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