

Registered number
04658125

AMENDED DOCUMENT

Bayson & Buster Limited

Report and Accounts

28 February 2007

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Bayson & Buster Limited
Director's Report

The director presents his report and accounts for the year ended 28 February 2007.

Principal activities

The company's principal activity remained that of an investment holding company.

Directors

The following persons served as directors during the year:

Ipuche Ricardo Osvaldo (Italian)


Sr Osvaldo is also the sole shareholder in the company.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 2 October 2008.

Mapsbury Secretaries Limited
Director

A handwritten signature in black ink, consisting of a large, stylized 'I' and 'O' with a horizontal line through them, and a vertical line extending downwards from the 'O'.

Bayson & Buster Limited
Profit and Loss Account
for the year ended 28 February 2007

	Notes	2007 £	2006 £
Administrative expenses		(340)	215
Operating (loss)/profit		<u>(340)</u>	<u>215</u>
(Loss)/profit on ordinary activities before taxation		<u>(340)</u>	<u>215</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(340)</u>	<u>215</u>

Bayson & Buster Limited
Balance Sheet
as at 28 February 2007

	Notes	2007 £	2006 £
Fixed assets			
Investments	3	30,550	30,890
Net current assets		-	-
Total assets less current liabilities		30,550	30,890
Creditors: amounts falling due after more than one year	4	(30,674)	(30,674)
Net (liabilities)/assets		(124)	216
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	(125)	215
Shareholder's funds		(124)	216

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mapsby Directors Limited
 Director
 Approved by the board on 2 October 2008

Bayson & Buster Limited
Notes to the Accounts
for the year ended 28 February 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Trading activity

The company has received no income nor incurred any expenses during the year, other than an exchange difference arising on the revaluation of the company's investment at the closing exchange rate in accordance with the accounting policy.

3 Investments

	Other investments	
	£	
Cost		
At 1 March 2006		30,890
Exchange difference		(340)
		<hr/>
At 28 February 2007		30,550
		<hr/>
Other investments	2007	2006
	£	£
Unlisted investments	<hr/> 30,550	<hr/> 30,890

The unlisted investment represents 45,000 shares of €1 each in 71 SRL, a company incorporated in Italy, of which Bayson & Buster Limited owns 90% of the share capital.

4 Creditors: amounts falling due after one year

	2007	2006
	£	£
Other creditors	<hr/> 30,674	<hr/> 30,674

Bayson & Buster Limited
Notes to the Accounts
for the year ended 28 February 2007

5 Share capital

			2007 £	2006 £
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>

6 Profit and loss account

	2007 £
At 1 March	215
Loss for the year	(340)
	<u> </u>
At 28 February 2007	<u>(125)</u>