

Registered number
04658125

Bayson & Buster Limited

Report and Accounts

29 February 2008



Bayson & Buster Limited
Director's Report

The director presents his report and accounts for the year ended 29 February 2008.

Principal activities

The company's principal activity remained that of an investment holding company.

Directors

The following persons served as directors during the year:

Ipuche Ricardo Osvaldo (Italian) - resigned 13 April 2007
Mapsbury Directors Limited - appointed 13 April 2007

Sr Osvaldo is also the sole shareholder in the company.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 2 October 2008.

Mapsbury Secretaries Limited
Director

A handwritten signature in black ink, consisting of a large, stylized 'S' or 'B' shape with a vertical line through it, positioned over the text 'Mapsbury Secretaries Limited'.

Bayson & Buster Limited
Profit and Loss Account
for the year ended 29 February 2008

	Notes	2008 £	2007 £
Administrative expenses		3,050	(340)
Operating profit/(loss)		<u>3,050</u>	<u>(340)</u>
Profit/(loss) on ordinary activities before taxation		<u>3,050</u>	<u>(340)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>3,050</u>	<u>(340)</u>

Bayson & Buster Limited
Balance Sheet
as at 29 February 2008

	Notes	2008 £	2007 £
Fixed assets			
Investments	3	33,600	30,550
Net current assets		-	-
Total assets less current liabilities		33,600	30,550
Creditors: amounts falling due after more than one year	4	(30,674)	(30,674)
Net assets/(liabilities)		<u>2,926</u>	<u>(124)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	2,925	(125)
Shareholder's funds		<u>2,926</u>	<u>(124)</u>

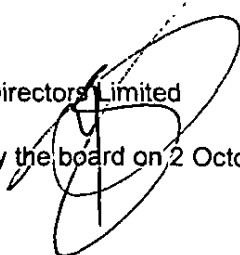
The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mapsby Directors Limited
 Director
 Approved by the board on 2 October 2008



Bayson & Buster Limited
Notes to the Accounts
for the year ended 29 February 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Trading activity

The company has received no income nor incurred any expenses during the year, other than an exchange difference arising on the revaluation of the company's investment at the closing exchange rate in accordance with the accounting policy.

3 Investments

	Other investments	
	£	
Cost		
At 1 March 2007		30,550
Exchange difference		3,050
		<hr/>
At 29 February 2008		33,600
Other investments	2008	2007
	£	£
Unlisted investments	<hr/> 33,600	<hr/> 30,550

The unlisted investment represents 45,000 shares of €1 each in 71 SRL, a company incorporated in Italy, of which Bayson & Buster Limited owns 90% of the share capital.

4 Creditors: amounts falling due after one year	2008	2007
	£	£
Other creditors	<hr/> 30,674	<hr/> 30,674

Bayson & Buster Limited
Notes to the Accounts
for the year ended 29 February 2008

5 Share capital

			2008 £	2007 £
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>

6 Profit and loss account

	2008 £
At 1 March	(125)
Profit for the year	3,050
	<u> </u>
At 29 February 2008	<u>2,925</u>