

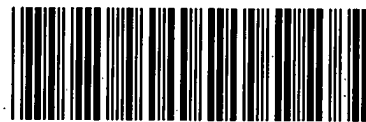
Registered Number
4657624
England and Wales

MERLION CAPITAL GROUP LIMITED

ANNUAL REPORT AND ACCOUNTS

28 FEBRUARY 2014

THURSDAY



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COMPANIES HOUSE

MERLION CAPITAL GROUP LIMITED

INDEX TO FINANCIAL STATEMENTS

	Page
Company Information	1
Report of the Director	2
Report of the Accountants	3
Accounts comprising:	
Profit and Loss Account	4
Balance Sheet	5
Notes to the Accounts	6 - 7
The following page does not form part of the statutory accounts:	
Detailed Profit and Loss Statement	8

MERLION CAPITAL GROUP LIMITED

COMPANY INFORMATION

DIRECTOR: C E CHAMBERLAIN

SECRETARY: L CHAMBERLAIN

REGISTERED OFFICE: 37 JEWRY STREET
WINCHESTER
HAMPSHIRE
SO23 8RY

ACCOUNTANTS OLIVER PLUMMER & CO.
CHARTERED ACCOUNTANTS
9 SEAGRAVE ROAD
LONDON
SW6 1RP

MERLION CAPITAL GROUP LIMITED

REPORT OF THE DIRECTOR

The Director has pleasure in presenting his Report and Financial Statements for the year ended 28 February 2014.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of Property Development and Consultancy.

DIRECTOR

The Director in office in the year was as follows:

C E CHAMBERLAIN

DIRECTOR'S RESPONSIBILITIES

Company law requires the Director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts the Director is required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards subject to any material departures disclosed and explained in the accounts;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Director has taken advantage of special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board:



Director

C E CHAMBERLAIN

Approved by the Board:

_____ 2014

ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF

MERLION CAPITAL GROUP LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28 February 2014 set out on pages 4-7 and you consider that the company is exempt from an audit and a report under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



OLIVER PLUMMER & CO.
Chartered Accountants
9 SEAGRAVE ROAD
LONDON
SW6 1RP

26 November 2014

MERLION CAPITAL GROUP LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 28 FEBRUARY 2014

	Notes	2014 £	2013 £
TURNOVER		-	-
Less: Administrative expenses		<u>44,058</u>	<u>70,509</u>
OPERATING (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(44,058)	(70,509)
Tax on Profit on Ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>£(44,058)</u>	<u>(£70,509)</u>

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit or loss for the above financial years.

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years.

MERLION CAPITAL GROUP LIMITEDBALANCE SHEETAS AT 28 FEBRUARY 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Investments	4	2,200,000	2,000,000
CURRENT ASSETS			
Debtors		366,932	152,450
Cash at Bank		<u>62,649</u>	<u>473,843</u>
		429,581	626,293
CREDITORS: Amount falling due within one year	5	<u>661,099</u>	<u>663,753</u>
NET CURRENT (LIABILITIES)		(231,518)	(37,460)
LESS: CREDITORS: Amounts falling due over one year	6	<u>(2,050,000)</u>	<u>(2,000,000)</u>
NET (LIABILITIES)		<u>£(81,518)</u>	<u>£(37,460)</u>
Represented by:			
CAPITAL AND RESERVES			
Called up Share Capital	7	4	4
Profit and Loss Account		<u>(81,522)</u>	<u>(37,464)</u>
SHAREHOLDERS FUNDS	8	<u>£(81,518)</u>	<u>£(37,460)</u>

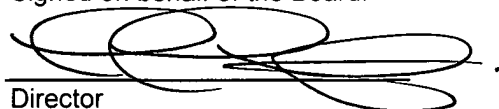
For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

Signed on behalf of the Board:


Director

2014

C E CUMBERLAIN

MERLION CAPITAL GROUP LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 28 FEBRUARY 2014

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

a) Basis of Accounting

The Accounts have been prepared under the historical cost convention.

b) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Director, there is reasonable probability that the liability will not arise in the foreseeable future.

c) Cash Flow

The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

2 OPERATING LOSS

The operating loss is stated after charging:

	2014 £	2013 £
Director's Emoluments - for services as		
Director's including employer's National Insurance	<u>-</u>	<u>-</u>

3 TAXATION

Due to losses incurred in the year no provision for Corporation Tax is required.

4. FIXED ASSETS INVESTMENTS

COST

At 1 April 2013

and 31 March 2014

Interest in
subsidiary
£

2,000,000

NET BOOK VALUE

At 31 March 2013

2,000,000

At 31 March 2014

2,000,000

MERLION CAPITAL GROUP LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 28 FEBRUARY 2014(continued)

5	CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	2014 £	2013 £
	Corporation Tax	2,471	2,471
	Other Creditors and accruals	<u>658,628</u>	<u>661,282</u>
		<u>661,099</u>	<u>663,753</u>
6	CREDITORS: - Amounts falling due over one year	2014 £	2013 £
	Director's Loan	1,550,000	1,500,000
	Bank Loan	<u>500,000</u>	<u>500,000</u>
		<u>2,050,000</u>	<u>2,000,000</u>
7	SHARE CAPITAL	2014	2013
		£	£
	Authorised 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, issued and Fully Paid 4 Ordinary Share of £1 each	<u>4</u>	<u>4</u>
8	SHAREHOLDERS FUNDS	2014	2013
		£	£
	Balance at 1 March 2013	(37,460)	33,049
	(Loss) for the year	<u>(44,058)</u>	<u>(70,509)</u>
	Balance at 28 February 2014	<u>(81,518)</u>	<u>(37,460)</u>
9	CONTINGENT LIABILITY		
	No known contingent liabilities of a material nature existed at the balance sheet date.		