

**THE COMPANIES ACT 2006**  
**COMPANY LIMITED BY SHARES**  
**CRW PUBLISHING LIMITED**  
(the "Company")

TUESDAY



**SOLVENCY STATEMENT MADE IN ACCORDANCE WITH SECTIONS 642 AND 643 OF  
THE COMPANIES ACT 2006**

We, the undersigned, being together all of the Company's directors, confirm that in our opinion, as regards the Company's situation at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts, and

We have also formed the opinion


(i) if it is intended to commence the winding up of the Company within 12 months of that date, that the Company will be able to pay (or otherwise discharge) its debts in full within 12 months of the commencement of the winding up, or

(ii) in any other case, that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following that date

In forming those opinions, we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities)

We understand that if the directors make a solvency statement without having reasonable grounds for the opinions expressed in it, and the statement is delivered to the registrar, an offence is committed by every director who is in default

This statement was made on Friday 19<sup>th</sup> August 2016 by

  
\_\_\_\_\_  
Rachel Elizabeth Jacobs

  
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Simon Peter Darlington-Cramond