

DELTA-H TECHNOLOGY LTD

**Company Registration Number:
04657231 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2017

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

DELTA-H TECHNOLOGY LTD

Contents of the Financial Statements

for the Period Ended 31 May 2017

Company Information - 3

Balance sheet - 4

Additional notes - 6

Balance sheet notes - 9

DELTA-H TECHNOLOGY LTD

Company Information

for the Period Ended 31 May 2017

Director:

DAVID HARVEY

TAMJAI HARVEY

Secretary:

DAVID HARVEY

Registered office:

1
Lime Tree Close, Grove
Wantage
Oxfordshire
OX12 0BJ

Company Registration Number:

04657231 (England and Wales)

DELTA-H TECHNOLOGY LTD

Balance sheet

As at 31 May 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Fixed assets			
Current assets			
Stocks:		22,519	6,813
Debtors:	5	82,742	61,781
Cash at bank and in hand:		768,001	668,043
Total current assets:		<u>873,262</u>	<u>736,637</u>
Creditors: amounts falling due within one year:	6	(106,036)	(47,432)
Net current assets (liabilities):		<u>767,226</u>	<u>689,205</u>
Total assets less current liabilities:		767,226	689,205
Total net assets (liabilities):		<u>767,226</u>	<u>689,205</u>

The notes form part of these financial statements

DELTA-H TECHNOLOGY LTD

Balance sheet continued

As at 31 May 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		767,126	689,105
Shareholders funds:		767,226	689,205

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 8 February 2018

And Signed On Behalf Of The Board By:

Name: DAVID HARVEY

Status: Director

The notes form part of these financial statements

DELTA-H TECHNOLOGY LTD

Notes to the Financial Statements

for the Period Ended 31 May 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tangible fixed assets depreciation policy

New assets under the value of £300 have not been capitalised.

Valuation information and policy

Stocks (and work in progress) have been valued at the lower of cost and net realisable value; in respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

Other accounting policies

Foreign currencies: Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account. Trade debtors: Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. Trade creditors: Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method. Share capital: Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis. Dividends: Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

DELTA-H TECHNOLOGY LTD

Notes to the Financial Statements

for the Period Ended 31 May 2017

3. Dividends

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Dividends paid	123,000	243,100
Dividend of £1230 (2015-2016 - £2431) per Ordinary share		

DELTA-H TECHNOLOGY LTD

Notes to the Financial Statements

for the Period Ended 31 May 2017

4. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	2	2

DELTA-H TECHNOLOGY LTD

Notes to the Financial Statements

for the Period Ended 31 May 2017

5. Debtors

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Trade debtors	82,517	56,626
Other debtors	225	5,155
Total	<u>82,742</u>	<u>61,781</u>

DELTA-H TECHNOLOGY LTD

Notes to the Financial Statements

for the Period Ended 31 May 2017

6.Creditors: amounts falling due within one year note

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Trade creditors	14,374	26
Taxation and social security	49,731	46,581
Accruals and deferred income	39,835	
Other creditors	2,096	825
Total	106,036	47,432

DELTA-H TECHNOLOGY LTD

Notes to the Financial Statements

for the Period Ended 31 May 2017

7. Changes in presentation and prior period adjustments

Transition to FRS 102 :

The company prepares its first financial statements that comply with FRS 102 for the year ended 31 May 2017. The company's date of transition to FRS 102 is 1 June 2015. There are no transition adjustment in the financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.