

Abbreviated Accounts for the Year Ended 31 July 2015

for

About Time Enterprises Limited

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for the Year Ended 31 July 2015

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About Time Enterprises Limited

Company Information
for the Year Ended 31 July 2015

DIRECTOR:

Miss N Jones

REGISTERED OFFICE:

Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER:

04656387 (England and Wales)

ACCOUNTANTS:

Philip T. Chave & Co
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

About Time Enterprises Limited (Registered number: 04656387)

Abbreviated Balance Sheet
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		1,713		2,132
CURRENT ASSETS					
Debtors		34,614		24,725	
Cash at bank		<u>66,176</u>		<u>38,776</u>	
		100,790		63,501	
CREDITORS					
Amounts falling due within one year		<u>81,408</u>		<u>48,352</u>	
NET CURRENT ASSETS			<u>19,382</u>		<u>15,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,095</u>		<u>17,281</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>20,995</u>		<u>17,181</u>
SHAREHOLDERS' FUNDS			<u>21,095</u>		<u>17,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

About Time Enterprises Limited (Registered number: 04656387)

Abbreviated Balance Sheet - continued

31 July 2015

The financial statements were approved by the director on 28 April 2016 and were signed by:

Miss N Jones - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>6,374</u>
DEPRECIATION	
At 1 August 2014	4,242
Charge for year	<u>419</u>
At 31 July 2015	<u>4,661</u>
NET BOOK VALUE	
At 31 July 2015	<u>1,713</u>
At 31 July 2014	<u>2,132</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

The director, Miss N Jones, is a related party to the company.

The company distributed dividends of £30,000 to Miss N Jones for the year ended 31 July 2015 (2014: £15,000).

The balance due to Miss N Jones at the year ended 31 July 2015 was £59,178 (2014: £36,039).

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Miss N Jones.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.