

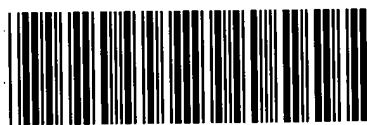
Registration number 04656146

MD Engineering (Wirral) Limited

Unaudited abbreviated accounts

for the year ended 31 March 2016

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MD Engineering (Wirral) Limited

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MD Engineering (Wirral) Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		21,000		24,000
Tangible assets	2		67,420		85,264
			<u>88,420</u>		<u>109,264</u>
Current assets					
Stocks		49,250		36,244	
Debtors		221,938		233,663	
Cash at bank and in hand		242,745		278,707	
		<u>513,933</u>		<u>548,614</u>	
Creditors: amounts falling due within one year	3	<u>(162,524)</u>		<u>(185,994)</u>	
Net current assets			<u>351,409</u>		<u>362,620</u>
Total assets less current liabilities			439,829		471,884
Creditors: amounts falling due after more than one year			(15,000)		(100,000)
Provisions for liabilities			<u>(10,420)</u>		<u>(13,316)</u>
Net assets			<u>414,409</u>		<u>358,568</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			414,309		358,468
Shareholders' funds			<u>414,409</u>		<u>358,568</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

MD Engineering (Wirral) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

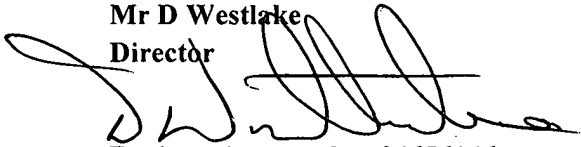
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 12 July 2016, and are signed on their behalf by:

Mr D Westlake
Director


Registration number 04656146

The notes on pages 3 to 5 form an integral part of these financial statements.

MD Engineering (Wirral) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

MD Engineering (Wirral) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for: revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to selling price: and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2015	60,000	285,553	345,553
Additions	-	4,487	4,487
At 31 March 2016	60,000	290,040	350,040
Depreciation and Provision for diminution in value			
At 1 April 2015	36,000	200,289	236,289
Charge for year	3,000	22,331	25,331
At 31 March 2016	39,000	222,620	261,620
Net book values			
At 31 March 2016	21,000	67,420	88,420
At 31 March 2015	24,000	85,264	109,264

3. Creditors: amounts falling due within one year	2016 £	2015 £
Creditors include the following:		
Secured creditors	-	1,590

MD Engineering (Wirral) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

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4. Share capital	2016	2015
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>