

Registration number 04656146

MD Engineering (Wirral) Limited

**Unaudited abbreviated accounts
for the year ended 31 March 2013**

SATURDAY



A29 *A293E10Q* 25/05/2013 #282
COMPANIES HOUSE

MD Engineering (Wirral) Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

MD Engineering (Wirral) Limited

**Abbreviated balance sheet
as at 31 March 2013**

		31/03/13		31/03/12	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		30,000		33,000
Tangible assets	2		89,028		78,595
			<u>119,028</u>		<u>111,595</u>
Current assets					
Stocks		7,568		3,500	
Debtors		155,301		226,281	
Cash at bank and in hand		192,424		174,750	
		<u>355,293</u>		<u>404,531</u>	
Creditors: amounts falling due within one year	3	<u>(139,415)</u>		<u>(341,099)</u>	
Net current assets			<u>215,878</u>		<u>63,432</u>
Total assets less current liabilities			334,906		175,027
Creditors: amounts falling due after more than one year	4		(174,010)		-
Provisions for liabilities			<u>(12,248)</u>		<u>(11,292)</u>
Net assets			<u>148,648</u>		<u>163,735</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			148,548		163,635
Shareholders' funds			<u>148,648</u>		<u>163,735</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

MD Engineering (Wirral) Limited

Abbreviated balance sheet (continued)

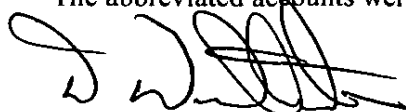
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm


- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 16 May 2013 and signed on its behalf by



Mr D Westlake
Director



Mrs M D Westlake
Director

Registration number 04656146

The notes on pages 3 to 5 form an integral part of these financial statements.

MD Engineering (Wirral) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

MD Engineering (Wirral) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to selling price, and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset

1.9. Employer financed retirement benefit scheme

During the year the company contributed to an established employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The MD Engineering (Wirral) Limited Employer Financed Retirement Benefit Scheme ("The Scheme")

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefits from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2012	60,000	212,182	272,182
Additions	-	38,228	38,228
Disposals	-	(3,700)	(3,700)
At 31 March 2013	60,000	246,710	306,710
Depreciation and Provision for diminution in value			
At 1 April 2012	27,000	133,587	160,587
On disposals	-	(3,430)	(3,430)
Charge for year	3,000	27,525	30,525
At 31 March 2013	30,000	157,682	187,682
Net book values			
At 31 March 2013	30,000	89,028	119,028
At 31 March 2012	33,000	78,595	111,595

MD Engineering (Wirral) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

3. Creditors: amounts falling due within one year	31/03/13	31/03/12
	£	£
Creditors include the following		
Secured creditors	<u>9,540</u>	<u>-</u>
4. Creditors: amounts falling due after more than one year	31/03/13	31/03/12
	£	£
Creditors include the following		
Secured creditors	<u>11,130</u>	<u>-</u>
5. Share capital	31/03/13	31/03/12
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>