

Registration number 04656146

MD Engineering (Wirral) Limited

Unaudited abbreviated accounts

for the period ended 31 March 2012



MD Engineering (Wirral) Limited

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MD Engineering (Wirral) Limited

**Abbreviated balance sheet
as at 31 March 2012**

		31/03/12		30/06/11	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		33,000		35,250
Tangible assets	2		78,596		91,591
			<u>111,596</u>		<u>126,841</u>
Current assets					
Stocks			3,500		4,757
Debtors			226,281		178,840
Cash at bank and in hand			174,750		104,093
			<u>404,531</u>		<u>287,690</u>
Creditors: amounts falling due within one year	3	(341,100)		(198,505)	
Net current assets			<u>63,431</u>		<u>89,185</u>
Total assets less current liabilities			175,027		216,026
Provisions for liabilities			<u>(11,292)</u>		<u>(13,106)</u>
Net assets			<u>163,735</u>		<u>202,920</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			163,635		202,820
Shareholders' funds			<u>163,735</u>		<u>202,920</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

MD Engineering (Wirral) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 March 2012**

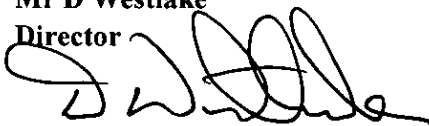
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

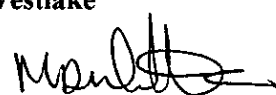
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 July 2012 and signed on its behalf by

Mr D Westlake
Director


Registration number 04656146

Mrs M D Westlake
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

MD Engineering (Wirral) Limited

Notes to the abbreviated financial statements for the period ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period

MD Engineering (Wirral) Limited

Notes to the abbreviated financial statements for the period ended 31 March 2012

continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to selling price, and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset

1.9. Employer financed retirement benefit scheme

During the period the company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The MD Engineering (Wirral) Limited Employer Financed Retirement Benefit Scheme ("The Scheme")

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefits from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2011	60,000	207,759	267,759
Additions	-	4,423	4,423
At 31 March 2012	60,000	212,182	272,182
Depreciation and Provision for diminution in value			
At 1 July 2011	24,750	116,168	140,918
Charge for period	2,250	17,418	19,668
At 31 March 2012	27,000	133,586	160,586
Net book values			
At 31 March 2012	33,000	78,596	111,596
At 30 June 2011	35,250	91,591	126,841

MD Engineering (Wirral) Limited

**Notes to the abbreviated financial statements
for the period ended 31 March 2012**

continued

3. Creditors: amounts falling due within one year	31/03/12	30/06/11
	£	£
Creditors include the following		
Secured creditors	<u>-</u>	<u>1,111</u>
4. Share capital	31/03/12	30/06/11
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>