

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

ALLIANCE SECURITY LTD

Vista Partners Limited
Accountants and Tax Advisers
Chancery House
3 Hatchlands Road
Redhill
Surrey
RH1 6AA

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FOR THE YEAR ENDED 31 MARCH 2021

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STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 5 | | 110,000 | | 137,500 |
| Tangible assets | 6 | | <u>1,409</u> | | <u>1,217</u> |
| | | | 111,409 | | 138,717 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 402,554 | | 382,011 | |
| Cash at bank and in hand | | <u>90,951</u> | | <u>30,345</u> | |
| | | 493,505 | | 412,356 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>383,436</u> | | <u>354,766</u> | |
| NET CURRENT ASSETS | | | <u>110,069</u> | | <u>57,590</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 221,478 | | 196,307 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 9 | | <u>46,182</u> | | <u>47,482</u> |
| NET ASSETS | | | <u>175,296</u> | | <u>148,825</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 125,000 | | 125,000 |
| Retained earnings | | | <u>50,296</u> | | <u>23,825</u> |
| SHAREHOLDERS' FUNDS | | | <u>175,296</u> | | <u>148,825</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

B Munday - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Alliance Security Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

| | |
|---------------------------|---|
| Registered number: | 04655666 |
| Registered office: | Chancery House 3 Hatchlands Road Redhill Surrey RH1 6AA |

The presentation currency of the financial statements is the Pound Sterling (£).

All amounts in the financial statements have been rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In preparing these financial statements, the directors have made the following judgements:

- Determine whether leases entered into by the entity either as a lessor or a lessee are operating lease or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.
- Determine whether there are indicators of impairment of the entity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Turnover and revenue recognition

Turnover represents net invoiced sales of services excluding value added tax.

Revenue is recognised when the company fulfils its contractual supply obligations to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES - continued

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 20% on cost and 20% on reducing balance

Government grants

A government grant is recognised only when there is reasonable assurance that the entity will comply with any conditions attached to the grant and the grant will be received.

A government grant is recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Financial instruments

Basic financial assets, which include trade debtors, other debtors, loan to directors and cash and bank balances, are initially measured at the transaction price including transaction costs and are subsequently recognised at amortised cost.

Basic financial liabilities, including trade creditors, other creditors and loan from directors are initially recognised at transaction price and are subsequently recognised at amortised cost.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which has accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary costs of the future holiday entitlement accrued at the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2020 - 14) .

5. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|--------------------------------------|----------------|
| COST | |
| At 1 April 2020 and 31 March 2021 | <u>500,000</u> |
| AMORTISATION | |
| At 1 April 2020 | 362,500 |
| Charge for year | <u>27,500</u> |
| At 31 March 2021 | <u>390,000</u> |
| NET BOOK VALUE | |
| At 31 March 2021 | <u>110,000</u> |
| At 31 March 2020 | <u>137,500</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1 April 2020 | 17,594 |
| Additions | 1,288 |
| Disposals | (1,117) |
| At 31 March 2021 | <u>17,765</u> |
| DEPRECIATION | |
| At 1 April 2020 | 16,377 |
| Charge for year | 881 |
| Eliminated on disposal | (902) |
| At 31 March 2021 | <u>16,356</u> |
| NET BOOK VALUE | |
| At 31 March 2021 | <u>1,409</u> |
| At 31 March 2020 | <u>1,217</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------|----------------|----------------|
| Trade debtors | 364,329 | 349,908 |
| Other debtors | <u>38,225</u> | <u>32,103</u> |
| | <u>402,554</u> | <u>382,011</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------------------|----------------|----------------|
| Trade creditors | 244,674 | 267,053 |
| Taxation and social security | 83,488 | 47,035 |
| Other creditors | <u>55,274</u> | <u>40,678</u> |
| | <u>383,436</u> | <u>354,766</u> |

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 £ | 2020 £ |
|-----------------|---------------|---------------|
| Other creditors | <u>46,182</u> | <u>47,482</u> |

10. LEASING AGREEMENTS

At the balance sheet date the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £16,738 (2020: £24,963).

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company was owed £9,500 (2020: £7,500) by a director. The advances were made interest free and are repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £46,182 (2020: £47,482) to a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.