

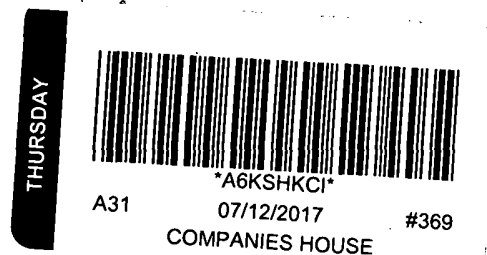
REGISTERED NUMBER: 04655666 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

ALLIANCE SECURITY LTD

Vista Partners Limited
Accountants and Tax Advisers
Chancery House
3 Hatchlands Road
Redhill
Surrey
RH1 6AA



CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

ALLIANCE SECURITY LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

B Munday
G Munday
D A Harper

SECRETARY:

B Munday

REGISTERED OFFICE:

Chancery House
3 Hatchlands Road
Redhill
Surrey
RH1 6AA

REGISTERED NUMBER:

04655666 (England and Wales)

ACCOUNTANTS:

Vista Partners Limited
Accountants and Tax Advisers
Chancery House
3 Hatchlands Road
Redhill
Surrey
RH1 6AA

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	5	220,000	247,500
Tangible assets	6	3,618	6,073
		<u>223,618</u>	<u>253,573</u>
CURRENT ASSETS			
Debtors	7	181,600	195,572
Cash at bank and in hand		46,799	50,650
		<u>228,399</u>	<u>246,222</u>
CREDITORS			
Amounts falling due within one year	8	329,091	229,537
NET CURRENT (LIABILITIES)/ASSETS		<u>(100,692)</u>	<u>16,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>122,926</u>	<u>270,258</u>
CREDITORS			
Amounts falling due after more than one year	9	(10,000)	(10,000)
PROVISIONS FOR LIABILITIES		<u>(220)</u>	<u>(582)</u>
NET ASSETS		<u><u>112,706</u></u>	<u><u>259,676</u></u>
CAPITAL AND RESERVES			
Called up share capital		125,000	250,000
Retained earnings		(12,294)	9,676
SHAREHOLDERS' FUNDS		<u><u>112,706</u></u>	<u><u>259,676</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

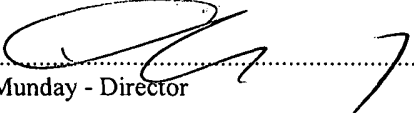
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 4.12.17 and were signed on its behalf by:


.....
B Munday - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Alliance Security Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The date of transition to Financial Reporting Standard 102 Section 1A is 1 April 2015.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The directors have considered the company's financial requirements for the forthcoming year and, based on the continuing support of the company's bank and the directors, they expect the company will have sufficient cash resources to meet those requirements and as a result they have adopted the going concern basis of accounting.

Significant judgements and estimates

In preparing these financial statements, the directors have made the following judgements:

- Determine whether leases entered into by the entity either as a lessor or a lessee are operating or lease or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.
- Determine whether there are indicators of impairment of the entity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Turnover and revenue recognition

Turnover represents net invoiced sales of services excluding value added tax.

Revenue is recognised when the company fulfils its contractual supply obligations to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and 20% on reducing balance

Financial instruments

Basic financial instruments are recognized at amortized cost. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	500,000
AMORTISATION	
At 1 April 2016	252,500
Charge for year	27,500
At 31 March 2017	280,000
NET BOOK VALUE	
At 31 March 2017	220,000
At 31 March 2016	247,500

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	17,443
Additions	1,425
Disposals	(2,403)
At 31 March 2017	16,465
DEPRECIATION	
At 1 April 2016	11,370
Charge for year	3,405
Eliminated on disposal	(1,928)
At 31 March 2017	12,847
NET BOOK VALUE	
At 31 March 2017	3,618
At 31 March 2016	6,073

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	157,341	172,702
Other debtors	24,259	22,870
	181,600	195,572

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	163,584	135,590
Taxation and social security	33,872	50,957
Other creditors	131,635	42,990
	<u>329,091</u>	<u>229,537</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>10,000</u>	<u>10,000</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	1,315	-
Between one and five years	<u>11,941</u>	<u>14,304</u>
	<u>13,256</u>	<u>14,304</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
D A Harper		
Balance outstanding at start of year	7,800	4,900
Amounts advanced	-	3,000
Amounts repaid	(100)	(100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,700</u>	<u>7,800</u>

During the year the company made advances as detailed above to D Harper. The advances were made interest free and repayable on demand.

The maximum amount due to the company during the year was £7,800 (2016: £7,900) from D Harper.

12. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £85,162 (2016: £3,123) to a director.