

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
MedEquip4Kids Limited

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for the Year Ended 31 March 2021

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TRUSTEES

E Bowe (appointed 15/12/2020)
I Harlow
R A Jameson
D I Joseph
S Pfeffer
S J Whitaker
B J White Chairman
A C Wilson Deputy Chairman

COMPANY SECRETARY

G Baig

REGISTERED OFFICE

Church House
90 Deansgate
Manchester
M3 2GP

**REGISTERED COMPANY
NUMBER**

04655610 (England and Wales)

**REGISTERED CHARITY
NUMBER**

01102830

INDEPENDENT EXAMINER

Haines Watts
Chartered Accountants
Sterling House
1 Sheepscar Court
Meanwood Road
Leeds
West Yorkshire
LS7 2BB

SOLICITORS

Gunner Cooke
53 King Street
Manchester
M2 4QL

BANKERS

Barclays Bank plc
Leicester
Leicestershire
LE87 2BB

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The company was incorporated on 4th February 2003 as Boxwall Limited. It changed its name to Children's Hospital Appeals Trust Limited on 10 April 2003. On 7th June 2004 it changed its name to MedEquip4Kids Limited.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees' meetings.

HOW OUR ACTIVITIES ACHIEVE PUBLIC BENEFIT

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed below and in the IMPACT Report provide benefit to the public.

DESCRIPTION OF ORGANISATION

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity. The day to day management is run by the Chief Executive who is supported by a team of administrative staff and volunteers.

OBJECTIVES AND ACTIVITIES

MedEquip4Kids has a long track record of improving children's health by providing equipment not available from limited NHS resources. After supporting Child and Adolescent Mental Health Services (CAMHS) for a number of years, we decided to get more directly involved in preventing mental health problems in children and young people by delivering wellbeing education in schools.

The objectives of the charity are to promote:

- the relief of sickness and the preservation and protection of health care of babies, children and young people by the provision of equipment.
- to further such other charitable purposes as the trustees consider appropriate.

In the furtherance of these charitable objectives, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objectives.

INVESTMENT POLICY AND RETURN

Under the governing document the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that placing funds on deposit meets their requirements given the secure nature and accessibility of the funds. The trustees consider the return to be reasonable given the low risk nature of the deposits. However, this overall low risk policy is subject to periodic review.

Donated investments are held and realised at an appropriate time.

INFORMATION TECHNOLOGY

The company continues to invest in technology suitable to improve its performance in the charity sector.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a company limited by guarantee and its memorandum and articles of association are its primary governing documents.

Report of the Trustees
for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of MedEquip4Kids Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by order of the board of trustees on 16 December 2021 and signed on its behalf by:

A C Wilson - Trustee

Independent examiner's report to the trustees of MedEquip4Kids Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Barton BA (Hons) FCA CTA
ICAEW
Haines Watts
Chartered Accountants
Sterling House
1 Sheepscar Court
Meanwood Road
Leeds
West Yorkshire
LS7 2BB

21 December 2021

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		153,645	163,717	317,362	482,768
Investment income	3	1,515	-	1,515	309
Other income		118,211	-	118,211	-
Total		<u>273,371</u>	<u>163,717</u>	<u>437,088</u>	<u>483,077</u>
EXPENDITURE ON					
Raising funds	4	49,584	-	49,584	152,800
Charitable activities	5				
Direct Charitable Expenditure		194,772	111,613	306,385	282,868
Governance Costs		9,921	-	9,921	23,140
Other		10	-	10	-
Total		<u>254,287</u>	<u>111,613</u>	<u>365,900</u>	<u>458,808</u>
NET INCOME		<u>19,084</u>	<u>52,104</u>	<u>71,188</u>	<u>24,269</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		131,888	87,895	219,783	195,514
TOTAL FUNDS CARRIED FORWARD		<u>150,972</u>	<u>139,999</u>	<u>290,971</u>	<u>219,783</u>

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	-	-	-	10
CURRENT ASSETS					
Debtors	12	183	-	183	1,500
Cash at bank and in hand		159,609	139,999	299,608	231,957
		<u>159,792</u>	<u>139,999</u>	<u>299,791</u>	<u>233,457</u>
CREDITORS					
Amounts falling due within one year	13	(8,820)	-	(8,820)	(13,684)
NET CURRENT ASSETS		<u>150,972</u>	<u>139,999</u>	<u>290,971</u>	<u>219,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		150,972	139,999	290,971	219,783
NET ASSETS FUNDS	14	<u>150,972</u>	<u>139,999</u>	<u>290,971</u>	<u>219,783</u>
Unrestricted funds				150,972	131,888
Restricted funds				139,999	87,895
TOTAL FUNDS				<u>290,971</u>	<u>219,783</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2021 and were signed on its behalf by:

A C Wilson - Trustee

1. GENERAL INFORMATION

Medequip4kids Limited is a charitable company, limited by guarantee, incorporated in England and Wales under the company number 04655610 and charity number 1102830.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

COVID-19

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have taken into account the impact on the charity and possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Direct charitable activities and governance costs are support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Tangible fixed assets are carried at cost.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment and furniture	Over 6 years
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Short term creditors are measured at transaction price. Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects risk specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

2. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective method.

Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities incorporating income and expenditure account over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities incorporating income and expenditure account as the related expenditure is incurred.

3. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest received	<u>1,515</u>	<u>309</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	46,878	81,392
Newsletter and printing	2,706	2,551
Committees, groups and associations	-	3,522
Corporate and charitable trusts	-	21,881
Donated prizes/goods	-	4,988
Support costs	-	38,466
	<u>49,584</u>	<u>152,800</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Direct Charitable Expenditure	106,714	199,671	306,385
Governance Costs	9,921	-	9,921
	<u>116,635</u>	<u>199,671</u>	<u>316,306</u>

6. SUPPORT COSTS

	Management £	Finance £	Human resources £	Other £	Totals £
Direct Charitable Expenditure	<u>183,415</u>	<u>86</u>	<u>4,200</u>	<u>11,970</u>	<u>199,671</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>10</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	2021	2020
£		
Wages and salaries	201,603	230,544
Social security costs	17,633	21,283
Other pension costs	1,657	10,213
	<u>220,893</u>	<u>262,040</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2021	2020
Services	4	5
Fundraising and publicity	3	3
Management and administration	2	2
	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31/03/20

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	286,926	195,842	482,768
Investment income	309	-	309
Total	<u>287,235</u>	<u>195,842</u>	<u>483,077</u>
EXPENDITURE ON			
Raising funds	147,812	4,988	152,800
Charitable activities			
Direct Charitable Expenditure	99,136	183,732	282,868
Governance Costs	23,140	-	23,140
Total	<u>270,088</u>	<u>188,720</u>	<u>458,808</u>
NET INCOME	<u>17,147</u>	<u>7,122</u>	<u>24,269</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	114,741	80,773	195,514
TOTAL FUNDS CARRIED FORWARD	<u>131,888</u>	<u>87,895</u>	<u>219,783</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>365</u>	<u>11,509</u>	<u>11,874</u>
DEPRECIATION			
At 1 April 2020	364	11,500	11,864
Charge for year	<u>1</u>	<u>9</u>	<u>10</u>
At 31 March 2021	<u>365</u>	<u>11,509</u>	<u>11,874</u>
NET BOOK VALUE			
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>1</u>	<u>9</u>	<u>10</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	183	-
Prepayments and accrued income	<u>-</u>	<u>1,500</u>
	<u>183</u>	<u>1,500</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	6,820	10,642
Accruals and deferred income	<u>2,000</u>	<u>3,042</u>
	<u>8,820</u>	<u>13,684</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS

	Balance at 01/04/2020	Incoming	Outgoing	Transfer	Balance at 31/03/2021
Blackpool TFT Continence	531	0	531	0	0
Burnley Childrens Outpatients	6,645	0	0	0	6,645
CAMHS	10,875	61,678	21,887	0	50,666
Faifield Childrens Outpatient Sensory	6,015	4,096	10,111	0	0
Foxfield School Graduate Acheeva Bed	0	4,940	4,940	0	0
Hummingbird Project	29,086	38,618	12,232	0	55,472
Kendal Urgent Treatment Centre	2,162	200	0	0	2,362
Macclesfield General - Louby Lou	1,770	0	390	0	1,380
Macclesfield General - Maternity Fetal Dopplers	0	4,670	4,670	0	0
Macclesfield General - Srynge Drivers	5,305	0	0	0	5,305
NMGH Fold Away Beds	0	10,905	11,475	571	0
Ormskirk & District Paediatric Wall Murals	0	5,800	0	0	5,800
Panda Unit Salford Diagnostic Equipment	6,258	0	0	(6,258)	0
Royal Bolton Hospital - LL	1,800	0	750	0	1,050
Royal Bolton Hospital Airvo 2 units	0	5,000	5,000	0	0
Royal Bolton Hospital E5 Monitor/Otoscopes	5,984	0	4,816	(1,168)	0
Royal Bolton Hospital Blood Pressure Monitor	0	2,000	2,376	376	0
Sheffield Children Accuveinav400	4,250	0	4,490	240	0
Rose Preston Hospital Clinic Veinfinder	0	2,795	2,813	18	0
Stepping Hill Hospital Treehouse LL	1,240	0	390	300	1,150
Tameside & Glossop ISCAN	1,040	2,000	2,836	(204)	0
Warrington and Halton NHS Telemetry Unit	800	1,997	0	0	2,797
Wigan Neo Natal	2,239	0	1,494	0	745
Wigan Neo Natal - Bilisoft	0	7,048	7,048	0	0
William Harvey Hospital Sensory Project	500	0	0	0	500
Wythenshawe Hospital - Starlight Gifts in kind and savings achieved	1,395	0	1,395	0	0
	0	11,970	11,970	0	0
RESTRICTED FUNDS	87,895	163,717	111,614	(6,125)	133,873
UNRESTRICTED FUNDS	131,887	273,370	254,286	6,125	157,096
	219,782	437,087	365,900	-	290,969

The transfer of funds to unrestricted from Panda Unit Salford Diagnostic Equipment is due to project withdrawal and no other alternative for fund spending.

15. RELATED PARTY TRANSACTIONS

Mr D Joseph a trustee of the charity is a partner at Gunner Cooke. The company paid £600 (2020: £1,350) to that firm in respect of HR services provided to the charity.

No further transactions with related parties were undertaken such as are required to be disclosed under SORP 2015 (FRS 102).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.