

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
MedEquip4Kids Limited

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for the Year Ended 31 March 2022

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<b>TRUSTEES</b>	E Bowe I Harlow R A Jameson D I Joseph S Pfeffer S J Whitaker B J White Chairman A C Wilson Deputy Chairman
<b>COMPANY SECRETARY</b>	G Baig
<b>REGISTERED OFFICE</b>	Church House 90 Deansgate Manchester M3 2GP
<b>REGISTERED COMPANY NUMBER</b>	04655610 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	01102830
<b>INDEPENDENT EXAMINER</b>	Haines Watts Chartered Accountants Sterling House 1 Sheepscar Court Meanwood Road Leeds West Yorkshire LS7 2BB
<b>SOLICITORS</b>	Gunner Cooke 53 King Street Manchester M2 4QL
<b>BANKERS</b>	Barclays Bank plc Leicester Leicestershire LE87 2BB

Report of the Trustees  
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **INCORPORATION**

The company was incorporated on 4th February 2003 as Boxwall Limited. It changed its name to Children's Hospital Appeals Trust Limited on 10 April 2003. On 7th June 2004 it changed its name to MedEquip4Kids Limited.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees' meetings.

#### **HOW OUR ACTIVITIES ACHIEVE PUBLIC BENEFIT**

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed below and in the IMPACT Report provide benefit to the public.

#### **DESCRIPTION OF ORGANISATION**

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity. The day to day management is undertaken by the Chief Executive who is supported by a team of administrative staff and volunteers.

#### **OBJECTIVES AND ACTIVITIES**

MedEquip4Kids has a long track record of improving children's health by providing equipment not available from limited NHS resources. After supporting Child and Adolescent Mental Health Services (CAMHS) for a number of years, the charity decided to get more directly involved in preventing mental health problems in children and young people by delivering wellbeing education in schools.

The objectives of the charity are to promote:

- the relief of sickness and the preservation and protection of health care of babies, children and young people by the provision of equipment.
- to further such other charitable purposes as the trustees consider appropriate.

In the furtherance of these charitable objectives, the charity is to raise funds and invite and receive contributions from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objectives.

#### **INVESTMENT POLICY AND RETURN**

Under the governing document the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that placing funds on deposit meets their requirements given the secure nature and accessibility of the funds. The trustees consider the return to be reasonable given the low risk nature of the deposits. However, this overall low risk policy is subject to periodic review.

Donated investments are held and realised at an appropriate time.

#### **INFORMATION TECHNOLOGY**

The company continues to invest in technology suitable to improve its performance in the charity sector.

Report of the Trustees  
for the Year Ended 31 March 2022

**FINANCIAL REVIEW**

**Financial review**

In 2021-22 our priority was to get the charity back on track following the disruption of the Covid-19 pandemic so that we could remain in a strong position to support children and young people through their own recovery. We were delighted to host our first event for over a year at our charity golf day in September, followed by our traditional December Christmas Sing-along at Manchester Cathedral. It was wonderful to get together in person and greet our supporters again.

Despite all the difficulties, we have continued our vital work delivering medical equipment to hospitals in the North West, as you'll see in the report. We have also supplied packages of resources such as sensory toys, books and art materials to 37 Child and Adolescent Mental Health Services across the UK and provided much-valued equipment for special schools to empower disabled pupils to participate in learning.

For many months we were unable to teach our Hummingbird Project in schools due to the restrictions, however our project lead Ian Platt maintained continuity by giving remote sessions via Zoom. He is now very pleased to be back in the classroom again and engaging with pupils face-to-face. For the first time this year we are offering the course to primary schools so that a younger audience can benefit from learning about their mental health and happiness.

We would like to wish all the best to our beneficiaries, partners, donors, and volunteers as we rebuild our communities together. Thank you so much for your unwavering loyalty to MedEquip4Kids during the recent challenges.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is constituted as a company limited by guarantee and its memorandum and articles of association are its primary governing documents.

Approved by order of the board of trustees on 29 November 2022 and signed on its behalf by:

A C Wilson - Trustee

**Independent examiner's report to the trustees of MedEquip4Kids Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Barton BA (Hons) FCA CTA  
ICAEW  
Haines Watts  
Chartered Accountants  
Sterling House  
1 Sheepscar Court  
Meanwood Road  
Leeds  
West Yorkshire  
LS7 2BB

6 December 2022

MedEquip4Kids LimitedStatement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31/3/22 Total funds £	31/3/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		192,815	112,105	304,920	317,362
Investment income	3	699	-	699	1,515
Other income		46,432	-	46,432	118,211
<b>Total</b>		<u>239,946</u>	<u>112,105</u>	<u>352,051</u>	<u>437,088</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	51,703	-	51,703	49,584
<b>Charitable activities</b>					
Direct Charitable Expenditure	5	168,854	157,008	325,862	306,385
Governance Costs		4,399	-	4,399	9,921
Other		-	-	-	10
<b>Total</b>		<u>224,956</u>	<u>157,008</u>	<u>381,964</u>	<u>365,900</u>
<b>NET INCOME/(EXPENDITURE)</b>		14,990	(44,903)	(29,913)	71,188
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		150,972	139,999	290,971	219,783
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>165,962</u>	<u>95,096</u>	<u>261,058</u>	<u>290,971</u>

The notes form part of these financial statements

Balance Sheet  
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31/3/22 Total funds £	31/3/21 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	12	-	-	-	183
Cash at bank and in hand		171,842	95,096	266,938	299,608
		<u>171,842</u>	<u>95,096</u>	<u>266,938</u>	<u>299,791</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(5,880)	-	(5,880)	(8,820)
<b>NET CURRENT ASSETS</b>		<u>165,962</u>	<u>95,096</u>	<u>261,058</u>	<u>290,971</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		165,962	95,096	261,058	290,971
<b>NET ASSETS</b>		<u>165,962</u>	<u>95,096</u>	<u>261,058</u>	<u>290,971</u>
<b>FUNDS</b>	14				
Unrestricted funds				165,962	150,972
Restricted funds				95,096	139,999
<b>TOTAL FUNDS</b>				<u>261,058</u>	<u>290,971</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2022 and were signed on its behalf by:

A C Wilson - Trustee



## **1. GENERAL INFORMATION**

Medequip4kids Limited is a charitable company, limited by guarantee, incorporated in England and Wales under the company number 04655610 and charity number 1102830.

## **2. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

### **Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## 2. ACCOUNTING POLICIES - continued

### **Expenditure**

Direct charitable activities and governance costs are support costs and costs relating to the governance of the company apportioned to charitable activities.

### **Tangible fixed assets**

Tangible fixed assets are carried at cost.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment and furniture	Over 6 years
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### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Debtors**

Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Creditors**

Short term creditors are measured at transaction price. Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects risk specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective method.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**3. INVESTMENT INCOME**

	31/3/22	31/3/21
	£	£
Bank interest received	<u>699</u>	<u>1,515</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31/3/22	31/3/21
	£	£
Staff costs	46,589	46,878
Newsletter and printing	1,499	2,706
Corporate and charitable trusts	<u>3,615</u>	<u>-</u>
	<u>51,703</u>	<u>49,584</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Direct Charitable Expenditure	126,750	199,112	325,862
Governance Costs	<u>4,399</u>	<u>-</u>	<u>4,399</u>
	<u>131,149</u>	<u>199,112</u>	<u>330,261</u>

**6. SUPPORT COSTS**

	Management	Finance	Other	Totals
	£	£	£	£
Direct Charitable Expenditure	<u>188,957</u>	<u>126</u>	<u>10,029</u>	<u>199,112</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31/3/22	31/3/21
	£	£
Depreciation - owned assets	<u>-</u>	<u>10</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**9. STAFF COSTS**

	2022	2021
£		
Wages and salaries	203,158	201,603
Social security costs	17,333	17,633
Other pension costs	3,290	1,657
	<u>223,780</u>	<u>220,893</u>

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
Services	4	4
Fundraising and publicity	3	3
Management and administration	2	2
	<u>9</u>	<u>9</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31/3/22	31/3/21
£60,001 - £70,000	<u>1</u>	<u>-</u>

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31/03/21**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	153,645	163,717	317,362
Investment income	1,515	-	1,515
Other income	118,211	-	118,211
<b>Total</b>	<u>273,371</u>	<u>163,717</u>	<u>437,088</u>
<b>EXPENDITURE ON</b>			
Raising funds	49,584	-	49,584
<b>Charitable activities</b>			
Direct Charitable Expenditure	194,772	111,613	306,385
Governance Costs	9,921	-	9,921
Other	10	-	10
<b>Total</b>	<u>254,287</u>	<u>111,613</u>	<u>365,900</u>
<b>NET INCOME</b>	19,084	52,104	71,188
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	131,888	87,895	219,783
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>150,972</u>	<u>139,999</u>	<u>290,971</u>

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	365	11,509	11,874
<b>DEPRECIATION</b>			
At 1 April 2021 and 31 March 2022	365	11,509	11,874
<b>NET BOOK VALUE</b>			
At 31 March 2022	-	-	-
At 31 March 2021	-	-	-

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/22 £	31/3/21 £
Other debtors	-	183

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/22 £	31/3/21 £
Social security and other taxes	3,880	6,820
Accruals and deferred income	2,000	2,000
	<u>5,880</u>	<u>8,820</u>

## 14. MOVEMENT IN FUNDS

	Balance at 01/04/2021	Incoming	Outgoing	Transfer	Balance at 31/03/2022
Acorns Primary School Switch					
Adapted Technology	-	2,338	2,643	305	-
Burnley Childrens Outpatients	6,645	-	3,564	305	2,777
CAMHS	50,666	1,769	31,639	-	20,795
ED Furness General Distraction & Equipment	-	1,000	322	-	678
Green Fold Special School Acheeva Stations	-	26,000	16,000	-	10,000
Hummingbird Project	55,472	10,000	65,472	-	-
Kendal Urgent Treatment Centre	2,361	-	-	-	2,361
Lancasterian School 2 x Acheeva Graduate Stations	-	13,156	13,156	-	-
Macclesfield General - Louby Lou	1,380	-	-	-	1,380
Macclesfield General - Maternity Fetal Dopplers	-	-	-	5,305	5,305
Macclesfield General - Srynge Drivers	5,305	-	-	5,305	-
Manchester FT Heated Mattresses for NICU	-	16,125	-	-	16,125
North Manchesters Fold Away Beds	-	7,500	7,500	-	-
Nottingham Children's Hospital Games for 12 Wards	-	500	-	-	500
Ormskirk & District Paediatric Wall Murals	5,800	-	-	-	5,800
Panda Unit Salford Diagnostic Equipment	6,125	-	-	-	6,125
Royal Bolton Hospital - LL	1,050	-	-	-	1,050
Royal Preston Hospital Day Case Veinfinder (2nd)	-	3,500	4,125	-	(625)
Stepping Hill Hospital Treehouse LL	1,150	300	390	-	1,060
Tameside & Glossop ICFT Apnoea Monitor	-	800	983	183	-
Tameside & Glossop ICFT Children's Cots	-	5,000	-	-	5,000
Tameside & Glossop ICFT Airvo 2	-	4,000	3,218	1,218	2,000
Tameside & Glossop ICFT Blood Pressure Monitors	-	1,400	-	-	1,400
TAMESIDE	-	13,000	-	1,400	11,600
Warrington and Halton NHS Telemetry Unit	2,798	4,592	7,998	-	(609)
Wigan Neo Natal	745	-	-	-	745
William Harvey Hospital Sensory Project	500	-	-	-	500
Wythenshawe Hospital - Starlight	-	1,125	-	-	1,125
RESTRICTED FUNDS	139,999	112,105	157,008	-	95,096
UNRESTRICTED FUNDS	150,972	239,946	224,956	-	165,962
	290,971	352,051	381,964	-	261,058

**15. RELATED PARTY TRANSACTIONS**

Mr D Joseph a trustee of the charity is a partner at Gunner Cooke. The company paid £880 (2021: £600) to that firm in respect of HR services provided to the charity.

No further transactions with related parties were undertaken such as are required to be disclosed under SORP 2019 (FRS 102).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.