

**MEDEQUIP4KIDS LIMITED**

**CHARITY REGISTRATION NUMBER: 1102830**  
**COMPANY REGISTRATION NUMBER: 4655610**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009**

MONDAY



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"POUYUGYD"  
25/01/2010  
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719

**MEDEQUIP4KIDS LIMITED**

**CHARITY REGISTRATION NUMBER: 1102830<sup>1</sup>**  
**COMPANY REGISTRATION NUMBER: 4655610**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009**

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# **MedEquip4Kids**

## **Chairman's Report**

### **2008-2009**

#### **Review of Progress and Achievements**

During the financial year to 31<sup>st</sup> March 2009 MedEquip4Kids has continued to fulfill its remit to improve children's healthcare through the provision of medical equipment and other resources that aid the recovery of sick and injured children and reduce the risk of childhood illness in healthy children.

I am pleased to report that the charity has continued to build on existing relationships with a large number of NHS Trusts and has actively sought to develop new links with healthcare providers across the north of England. During 2008 / 09 we worked with numerous hospitals, Primary Care Trusts (PCT's) and schools in fulfilling our remit.

We are particularly proud this year of the charity's partnership with the Pennine Acute NHS Trust in raising funds for the new Women and Children's Unit at North Manchester General Hospital. Because of the charity's historic links with Booth Hall Children's Hospital we were delighted to help to provide new, state of the art facilities that replace those lost when Booth Hall Hospital closed recently. This project holds particular importance for MedEquip4Kids as it provides a direct link back to when the charity was founded some 24 years ago as the Booth Hall Research and Development Trust and became well known locally through The Bobby Bear Appeal.

Whilst we have taken great pleasure in revisiting our historic links to Booth Hall this year we have also continued to expand the geographic spread of our project work and I am delighted that MedEquip4Kids has this year been able to fund projects at hospitals in Whitehaven, Cumbria and Scarborough, North Yorkshire.

I am pleased to report that the charity has successfully increased the level of funds raised to £593k up by £54k on the previous year. The cost of generating these funds was £171k approximately 28% of the total funds raised. The Directors are satisfied that this figure is very much in line with accepted industry averages but would add that some of these costs were advanced payments for events that will generate income in 2009/2010.

The charity increased its charitable expenditure this year by £166k. This increased charitable expenditure was made possible through drawing down some of the charity's invested funds to support to large paediatric health projects at North Manchester General Hospital and Trafford General Hospital. It is our intention to replenish these funds from funds raised over the next couple of years.

#### **Beneficiaries**

As Chairman of MedEquip4Kids I am pleased to be able to highlight some of the many projects that benefitted from funding by the charity in the past year. This work helps to make the experience of being treated in hospital for many thousands of children and their

families a little less daunting. We know that the treatment that they receive is enhanced by the charity's help in providing the latest equipment and new facilities in hospitals.

Increasingly we are also providing funds to support community based healthcare projects that enable many more children to be treated without admission to hospital. This funding also provides specialized equipment that helps some children with seriously illnesses and disabilities to enjoy a better quality of life.

#### Paediatric Care

We have continued our work with paediatric units at hospitals in Macclesfield, Wigan, Tameside and Fairfield at Bury. In some cases this has been through the provision of equipment that directly benefits sick and injured children. In others it has been to provide a more indirect benefit like the provision of fold away beds in children's wards that enable parents to stay with their children in hospital. It is widely acknowledged that children recover more quickly in hospital if mum or dad is able to stay with them. This also helps to make the whole experience for children being treated in hospital one that is far less daunting.

Building upon our work last year with the world famous Christie Hospital in Manchester we have once again provided funding to support the work being done there with children on the Young Oncology Unit.

We were pleased this year to provide funding for the Music in Hospitals Project where musicians played Christmas concerts for the benefit of children and their families on children's wards at 10 hospitals around the region. These performances also enabled children to interact with the musicians and when possible to attempt to play the instruments.

Our funding has also ensured that children at Pendlebury and Booth Hall hospitals have continued to benefit from the weekly visits of Clown Doctors.

Our partnership with The Theodora Children's Trust that provides the Clown Doctors to hospitals across the UK helps to bring lots of fun and laughter to the bedside of often very poorly children and helps to lift the spirits of those children and to bring a little relief to their parents and siblings during what are often very difficult times

Below is an extract from a letter received from the grateful parent of a family that has experienced the benefits of the Clown Doctor Project first hand.

*'I just wanted to say a big thank you for all your support whilst Ysabella was in Pendlebury Children's hospital. As you know Ysabella was only 5 months old when she was diagnosed with Leukaemia, she was too young to understand what was going on, but our other 3 children loved you. They couldn't wait until you came next, you really put a smile on their faces when otherwise they were sad, they are older than their sister so understood the possible consequences of cancer. You made them smile and forget what was happening and I'm very grateful for that. They still talk about you now and it's been just over 12 months. Thanks very much for everything, you have really had a lasting effect on our whole family.'*

Ysabella's Mum

### Maternity / Neonatal

Once again this year we have funded numerous projects that have provided a wide variety of medical equipment to maternity and neonatal units across the region. Many of these units, including those at Rochdale Infirmary and Stepping Hill hospital have benefitted from the charity's support previously but we have also worked for the first time with units at Whiston hospital in Merseyside and Warrington General Hospital in Cheshire.

*"The Maternity Unit would not have the state of the art equipment we now have without the support of Medequip4Kids, The addition of parent accommodation has also made a huge difference to our quality of care we can provide"*

Gail Naylor, Royal Bolton Hospital

### Community Nursing

The charity's work in supporting community based paediatric health projects has seen an increase in demand for funding this year with projects being supported right across the north of England. These projects included the piloting of the charity's new breastfeeding initiative in Salford where funding was provided for Breastfeeding Peer Support Groups that provide an important service in supporting new mums in their attempts to breastfeed.

In undertaking this work, the charity is helping to improve breast feeding rates in areas where they are poor and ultimately as the result of more babies being breastfed during their first six months children's health will improve.

We have also worked with Primary Care Trusts in North Yorkshire, Staffordshire and Greater Manchester where we have funded equipment that benefits individual children improving both the care and quality of life of those children and their families.

*"I would like to take this opportunity to say a really big thank you to Mike and his team for purchasing the Medela Suction Machine for the Community Team based in Cheadle Staffordshire, and more importantly for Billy and our family. The machine has made as big difference for me as Billy's mum to take him out with his twin sister. I was really struggling with the weight of the other machine and with the fact that I couldn't fit all of his trache stuff in the carry bag. With the new machine, everything fits in one small lightweight case! So thanks very much, it is really appreciated."*

Denise Deighton – parent

### Other Community Projects

We were pleased once again this year to be able to make a real difference to the lives of children with severe disabilities attending Birtenshaw Hall School and Firwood School both in Bolton. The equipment provided will help the children with their mobility around the school providing greater independence in the process.

*"I would like to say thank you very much to you and the trustees at MedEquip4kids for your charitable donation of £3100.00 which will purchase an Acheeva Learning Station for the children in our care....Your generosity will make a huge difference to the children in our care and disabled children within our community."*

Sarah Suthers – Birtenshaw Hall

Listed below are some of those that benefited from the support of MedEquip4Kids in 2008/9.

Arrowe Park Hospital, Birkenhead	
Birtenshaw Hall Special School	
Bolton – Royal Bolton Hospital	Neonatal Unit
Children's Adventure Farm Trust, Cheshire	
Cheadle (Staffs) PCT	Community Nursing Team
Christie Hospital	Young Oncology Department
Chorley District General Hospital	Maternity Unit
Countess of Chester Hospital	Adolescent Unit
Countess of Chester Hospital	Neonatal Unit
Fairfield Hospital, Bury	Children's Unit
Firwood Special School, Bolton	
Hope Hospital, Salford	Neonatal Unit
Macclesfield District General Hospital	Neo-natal Unit
Macclesfield District General Hospital	Paediatric Unit MR10
Martin House, Yorkshire	Children's Hospice
North Manchester General Hospital	Neonatal Unit
North Manchester General Hospital	Special Care Baby Unit
Oldham	Primary Care Trust,
Ormskirk District General Hospital	Paediatric Unit
Rochdale Infirmary	Neonatal Unit
RMCH Booth Hall / Pendlebury	Clown Doctor Visits
Royal Manchester Children's Hospital	Downs Syndrome Clinic
Salford	Primary Care Trust
Scarborough	Primary Care Trust
Stepping Hill, Stockport	Maternity Unit
Stepping Hill, Stockport	Tree House Unit
Stepping Hill, Stockport	Children's Outpatients
Tameside Hospital	Children's Unit
Trafford General Hospital	Neonatal Unit
Trafford General Hospital	Children's Unit
Warrington General	Neonatal Unit
Warrington PCT	Community Nursing
Whiston Hospital	Maternity Unit

Wigan – Royal Albert Edward Infirmary  
Wythenshawe Hospital

Children's Unit  
Children's Unit

### Working with our Charity Partners

MedEquip4Kids has continued to work closely with the Theodora Children's Trust during 2008/9 providing £30k of funding that has helped to ensure that patients at Pendlebury and Booth Hall Children's Hospitals continue to have a little fun and laughter brought to their bedsides by the Clown Doctors.

Birtenshawe Hall and Firwood Schools in Bolton attended by children with severe mental and physical disabilities have benefitted once again this year from the support of MedEquip4Kids.

Also this year, we worked in partnership with the Music in Hospitals Charity. MedEquip4Kids provided funding for Christmas Concerts that brought a little seasonal cheer to patients in children's units at 10 hospitals across the region.

MedEquip4Kids was pleased once again to provide funding for specialized equipment for children with disabilities using the facilities at The Children's Adventure Farm Trust a charity that provides respite care.

I am pleased to report that our collaborations with other charities on fundraising events that have continued to generate funds for MedEquip4Kids and also prove to be an important means of helping to raise the profile of the charity. These partners include Barnardos, Kith and Kids, CAFT, Bolton Lads and Girls Club, The Youth Federation, Galloways Society for the Blind, NCH and Dreams Come True.

Once again we are extremely grateful to Life for a Life for their support in facilitating the printing of the charity's newsletter free of charge.

### Generating Funds

The generation of funds is fundamental to MedEquip4Kids' ability to support projects across such a wide geographical spread of child healthcare projects. The charity continues to rely entirely on voluntary donations and does not receive any funding from statutory sources.

The challenge of recruiting and retaining donors and supporters provides a real test of the charity's expertise and experience. We recognize the importance of trying to communicate effectively with a very diverse range of supporters that ranges from some very large corporate supporters like Balfour Beatty, Co-operative Retail Trading Group, RBS, Deloitte, The Formation Group and Barclays to our 3,500 individual regular donors who collect their small change in our Home Money Boxes.

The Director's continue to believe that the size of MedEquip4Kids dictates that it is best served by a broad spectrum of fundraising techniques which enable the charity to seek the support of donors from all sectors of society. Working to fund projects that have a direct impact on the quality of children's healthcare means that the work of MedEquip4Kids touches everybody.

Using such a diverse range of fundraising techniques means that for a charity the size of MedEquip4Kids the cost of generating funds can sometimes be higher than for larger charities. Recording, banking and receipting thousands of small donations as received through the charity's Donor Development Programme brings with it the cost of administering those donations which is by necessity much higher than handling for example a few corporate or legacy donation of £140k.

In line with the charity's strategic plan we have invested some of the financial reserves in new fundraising initiatives this year. Mega Hike and the Great North Swim were identified as fundraising opportunities that complemented our existing portfolio of fundraising events. We invested £20k in these two events having taken a view that they will provide significant income streams in future years. It should be noted that although payments were made for these events in 2008/9 the majority of the income from them would not be received until the following financial year.

In addition to investing in new fundraising events the charity also invested in two new Community Fundraising posts that it believes will generate increased funds for the charity in the medium to long-term. This investment provides the charity with the opportunity to cover a wider geographical area in line with the areas covered now by the charity's project work.

### **Corporate Partnerships**

We have continued to work to improve the public's recognition of the MedEquip4Kids name and brand which we believe is vital in our ability to continue to attract support from all sectors of the community and in particular from the business community. We seek to achieve this through ongoing investment in and development of the charity website, promotional and information materials.

We are also working hard to increase the coverage we receive for our work in the local press and other publications.

We believe that the number and size of some of the companies and organizations that are choosing to support MedEquip4Kids provides evidence that awareness of our brand continues to improve.

Once again we are extremely grateful to those companies and organizations that provide us with pro bono services. On behalf of MedEquip4Kids I would like to take this opportunity to thank Barclays Bank, DLP Direct Law & Personnel, Arch Payroll and Life for a Life. Their support saves the charity thousands of pounds of expenditure each year.

### **Charity of the Year**

I am pleased to be able to take this opportunity to highlight the support received from The Cooperative Group this year. Their generosity in donating more than £100k to MedEquip4Kids this year undoubtedly will make a significant difference to the healthcare available to children in our region.

Our thanks go to the employees, customers and the suppliers of The Cooperative Group for their generosity in helping to raise these funds during their year of support.

During this year we completed our partnership with The Formation Group (Proactive Sports Management) and are grateful for the £30k raised by the company, their staff and clients that helped to provide equipment for the neonatal unit at Macclesfield District General Hospital.

Balfour Beatty donated more than £8k to the charity following a series of fundraising activities. These funds will be used to buy equipment at Hope Hospital (Salford) and Tameside General Hospital.

We have been very pleased to be the FC United of Manchester charity of the year. Our partnership with the football club and its supporters generated more than £15k towards our work this year.

#### **Company Staff Fundraising**

Staff at Royal Bank of Scotland have supported the charity during this year by participating in a variety of fundraising events. They were part of the charity's 180 strong team in the Manchester 10k Run in May and were joined by staff teams from Pets at Home, Barclays, CIS.

#### **Support from the wider Business Community**

The O'Neill's shop in The Trafford Centre allowed the charity to use its premises for the day where we held an unusual event with the charity's supporters being sponsored for acting as a mannequin in the store window..

I would also like to thank the staff from Bailey's Funeral home in Prestwich who adopted the charity this year and raised funds in a variety of ways including a sponsored paraglide. It was our pleasure to be able to invite them along to North Manchester General Hospital to see first hand how the money raised had been used to help children in their community.

Thank you to Morrison's Supermarkets who very kindly allowed us to hold a number of bag-packing events at their stores in the north west.

Thanks also are due to The Cleveland Hotel, Crumpsall and The Coach and Horses, Whitefield who's staff and customers held various fundraising events for the charity during the year raising funds for projects at North Manchester General Hospital.

Our thanks once again go to John Slattery and his team at Slattery Chocolatier and Patisserie in Whitefield who supported us once again with the now famous Chocolate evenings.

We were grateful to Beaverbrooks and Cottrill's Jewellers (Preston's of Bolton) for their sponsorship of the charity's Shimmer Ball. Cottrill's also selected MedEquip4Kids as the beneficiaries of their annual Ladies Lunch event in Hale.

Smithill's restaurant in Bolton gave permission for us to hold two Fright Night events on their premises from which we raised more than £2,000.

We were helped in our efforts to raise funds for the new Women and Children's Unit at North Manchester General Hospital by The Middleton Guardian newspaper that ran a series of articles about the work of the charity.

## **Community Fundraising Partnerships**

We were pleased to be able to work in partnership with Windermere Rotary Club in September. The charity had more than 30 people take part in a sponsored walk organized by the Rotarians.

We were delighted to have been chosen by VLA to be the beneficiaries of their Hit the North 24 hour mountain bike challenge event held in Radcliffe in July.

The charity participated in the Prestwich carnival in June and was able to raise funds from collections and tombolas held on the day.

A number of the charity's patrons including Karen Kavanagh and Rod Pimlott continued throughout this year to raise funds for MedEquip4Kids through a variety of activities. These included a football refereeing marathon.

We are very grateful once again to Manchester Cathedral and Parish Churches at Bolton, Prestwich and Bury that allowed us to hold Christmas concerts in December. These were very successful and the school choirs that performed at the event ensured that all those supporters attending had a very enjoyable experience.

## **Individual Donors**

In line with the charity's fundraising strategy we made a small investment this year in further increasing the number of individual supporters that donate regularly to the charity through our Standing Order Programme. We now have over 1,600 individuals that support the charity by making a regular donation to the programme.

We have also endeavoured to add to the number of individuals that donate through our Home Money Box Programme. We approached this task in a different way by asking people attending the charity's events to become regular donors by saving their loose change in one of our home money box. This approach was designed to incur little or no additional expenditure and proved reasonably successful with over 100 new donors recruited.

## **Schools Programme**

We have continued to use the charity's Schools Programme, aimed at primary age children, to encourage them to make healthy lifestyle choices. We delivered this message to more than 20,000 children this year in Primary Schools across the north west.

As planned, we also expanded the geographic reach of the programme this year into West Yorkshire where it was well received by those schools that took part. We will seek to build on this development during 2009/10.

## **Looking Ahead to 2009/10**

During the next 12 months we will be seeking to further strengthen all of the relationships that the charity has with its existing supporters, beneficiaries and suppliers to enable us to continue to deliver improvements in children's healthcare.

We recognize the need continually to enhance the charity's profile in the areas in which we are working and with that in mind we will work to ensure that the appropriate levels of recognition are received for the work that we do with our healthcare professional partners.

We will complete our financial commitment to provide equipment for the new Women and Children's Unit at North Manchester General Hospital.

We believe that the charity can play an important role in improving breastfeeding rates in the UK. We give a commitment engage fully with the relevant healthcare professionals to determine how MedEquip4Kids can best support the work in this particular area of children's healthcare.

In more general terms we will continue to look for opportunities to extend the geographic boundaries of the charity's work. We will do this in a managed way that will make the increased number of relationships financially sustainable into the future through creating new fundraising opportunities in those areas.

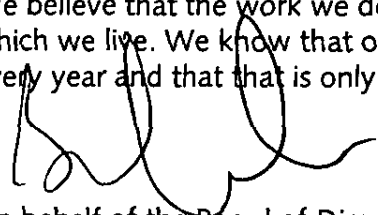
We will continue to review regularly all of our fundraising activities to ensure that these make best use of the charity's resources. We believe that we have the capacity to further increase the number of fundraising events that we use. We will also continue to further develop the charity's existing fundraising events and other activities.

### **Thank you**

My fellow Directors and I are grateful for this opportunity to be able to formally pass on our thanks to all those people that chose to support MedEquip4Kids during the last year. Your donations of money, goods, services and most importantly your valuable time are very much appreciated. In particular this year we are grateful to the many local students that gave their time freely to help at a wide variety of events.

We would also like to take this opportunity to express our gratitude to the charity's dedicated team of people who through their expertise and hard work continue to drive the charity forward.

We believe that the work we do makes a real and lasting difference to the community in which we live. We know that our work touches the lives of tens of thousands of families every year and that that is only possible with the support of all of our supporters.



On behalf of the Board of Director's  
**Mr Brian White (Chairman) FCA BA AIIT CTA**

# MEDEQUIP4KIDS LIMITED

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## TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2009

The trustees are pleased to present the annual report of the charity for the year ended 31 March 2009.

**CHARITY REGISTRATION NO:** 1102830

**COMPANY REGISTRATION NO:** 4655610

**REGISTERED ADDRESS:** Rico House, George Street  
Manchester M25 9WS

**TRUSTEES** Director/Trustees who served during the year were as follows:

Dr Ruth Jameson	Brian White	- Chairman
Brian Wilkins	Ian Harlow	- Deputy Chairman
David Finn	William Blumenthal	
Shulamit Pfeffer	David Joseph	

The trustees who resigned during the year did so due to personal commitments and consequently were unable to devote sufficient time to fulfil their roles as director/trustees. In recognition of their invaluable services provided to date they were offered the opportunity to become "patrons" of the charity. This will enable them to continue to help the charity in a reduced commitment level. All the former trustees accepted the appointments as patrons.

### Trust Directors

Mike Hughson - Director of Fundraising (not a Director/Trustee)

### Incorporation

The company was incorporated on 4th February 2003 as Boxwall Limited. It changed its name to Children's Hospital Appeals Trust Limited on 10 April 2003. On 7th June 2004 it changed its name to MedEquip4Kids Limited.

### Constitution, Objects and Policies

The charitable trust is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

The objects of the charity are to promote:

- the relief of sickness and the preservation and protection of the health of children and young people by the provision of equipment and amenities to aid their recovery at all Children's Hospitals & Units.
- research into sickness among children and young people and to disseminate and publish the useful results for the benefit of the public.

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation & otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

### Principal Bankers

Barclays Bank plc  
1 Victoria Avenue  
Blackley  
Manchester  
M9 6RA

### Auditor

H Davies & Co  
Chartered Certified Accountants  
69 Windsor Road  
Prestwich  
Manchester  
M25 0DB

# MEDEQUIP4KIDS LIMITED

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## TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2009 Cont....

### Honorary Solicitors

Zatman & Co  
Deva Centre  
1 The Cottages  
Trinity Way  
Manchester

### Fixed Assets

Details of movements in fixed assets are shown in note 9 to the financial statements. Fixed assets are used for the management of the charity.

### Investment Policy and Returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that placing funds on deposit meet their requirements given the secure nature and accessibility of the funds. The trustees consider the return to be reasonable given the low risk nature of the deposits. However, this overall low risk policy is subject to periodic review.

Donated investments are held until any "lock in " has lapsed and then realised at an appropriate time.

### Information Technology

The company continues to invest in technology suitable to improve its performance in the charity sector.

### Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

### Statutory Requirements

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities, the Companies Act and the governing document.

### Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

### Description of Organisation

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity. The day to day management is run by the director of fundraising who is supported by a team of fundraising and administrative staff and volunteers.

# MEDEQUIP4KIDS LIMITED

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## TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2009 Cont....

### Financial Review

It is pleasing that despite the recession incoming resources were higher by 10% ( £59,674). This reflects the efforts of our dedicated staff.

Overhead and collection costs in line with the previous years expenditure.  
Direct charitable expenditure increased as more projects were funded during the year.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects. (see chairman's report).  
Arrangements are in hand to continue to raise funds to finance the charities activities and projects.

Reserves as stated in the accounts are as follows:

Unrestricted funds	345,613
Designated Funds	2,000
Restricted funds	26,746
Total	<u>374,359</u>

### Statement of Trustees Responsibilities

Charity Law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance Sheet date and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the relevant legislation and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position and to ensure that the financial statements comply with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Companies Act 1985. They are also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention of fraud and other irregularities.

### Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that H Davies & Co. be reappointed as auditors will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies 1985 relating to small companies.

On Behalf of the Board of Trustees:

  
Mr Brian White FCA (Chairman)

  
Mr Ian Harlow (Deputy Chairman)

21 January 2010

We have audited the Financial Statements of Medequip4Kids for the year ended 31st March 2009 which comprise Statement of Financial Activities (including Summary of Income and Expenditure), the Balance Sheet and related notes. These accounts have been prepared under the historical cost convention and the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charitable company's members, as a body, in accordance with S.235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinion we have formed.

**Respective responsibilities of trustees and auditors**

As described on page 4 the charity's trustees who are also the directors of Medequip4Kids are responsible for the purposes of company law for the preparation of the Trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards(UKGAAP).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the information given in the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charitable company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard – Provisions Available for Small Entities, in the circumstances set out in note 19 to the financial statements.

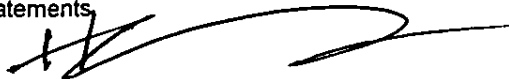
**Opinion**

In our opinion:

• The accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to Smaller Entities) of the state of the charity's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and

• The accounts have been properly prepared in accordance with the Companies Act 1985; and

• The information given in the Report of the Directors and trustees' is consistent with the financial statements.

  
H Davies & Co  
Chartered Certified Accountants  
& Registered Auditors  
Januray 2010

69 Windsor Road  
Prestwich  
Manchester  
M25 0DB

**MEDEQUIP4KIDS LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2009**

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INCOME AND EXPENDITURE	Notes				Year Ended 31.03.09	Year Ended 31.03.08
		Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Total Funds	Total Funds
		£	£	£	£	£
<b>INCOMING RESOURCES</b>						
Donations and Gifts	17	380,355	-	65,628	445,983	404,682
Donations in Kind	2/18	-	-	2,144	2,144	1,169
Savings Achieved	3	-	-	1,442	1,442	9,724
Events:		-				
International		25,734	-	-	25,734	25,850
United Kingdom		94,911	-	-	94,911	73,265
Raffles & Soft Toys		4,049	-	-	4,049	7,119
Bank Interest Received (Gross)		18,995	-	-	18,995	17,212
<b>TOTAL INCOMING RESOURCES</b>		<b>524,044</b>	<b>-</b>	<b>69,214</b>	<b>593,258</b>	<b>539,021</b>
<b>RESOURCES EXPENDED</b>						
Costs of Generating Funds	4	295,510	-	2,177	297,687	303,344
Direct Charitable Expenditure	5	388,655	-	43,259	431,914	272,291
Governance costs	6	8,937	-	-	8,937	9,921
<b>TOTAL RESOURCES EXPENDED</b>	<b>8</b>	<b>693,102</b>	<b>-</b>	<b>45,436</b>	<b>738,538</b>	<b>585,556</b>
<b>NET OUTGOING RESOURCES</b>		<b>(169,058)</b>	<b>-</b>	<b>23,778</b>	<b>(145,280)</b>	<b>(46,535)</b>
<b>RECONCILIATION OF FUNDS</b>						
Funds Brought Forward	15/16	514,671	2,000	2,968	519,639	566,174
<b>Funds Carried Forward</b>	<b>15/16</b>	<b>345,613</b>	<b>2,000</b>	<b>26,746</b>	<b>374,359</b>	<b>519,639</b>

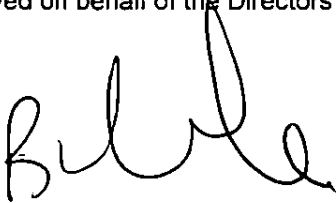
There were no recognised gains and losses other than as stated in the SOFA.

The attached notes form an integral part of these financial statements

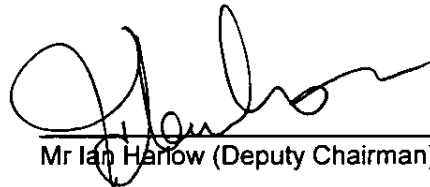
## BALANCE SHEET AS AT 31 MARCH 2009

	Notes	2009		2008	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	10		6,306		8,087
Investments	11		2,000		2,000
<b>CURRENT ASSETS</b>					
Debtors	13	57,165		49,511	
Cash at Bank		365,747		479,006	
Cash in Hand		996		225	
		<u>423,908</u>		<u>528,742</u>	
<b>LIABILITIES:</b>					
Amounts falling due within one year	14	<u>57,855</u>		<u>19,190</u>	
<b>NET CURRENT ASSETS</b>			366,053		509,552
<b>TOTAL NET ASSETS</b>			<u>374,359</u>		<u>519,639</u>
<b>REPRESENTED BY:</b>					
<b>ACCUMULATED FUNDS</b>					
Unrestricted	16		345,613		514,671
Designated Funds	16		2,000		2,000
Restricted	16		26,746		2,968
			<u>374,359</u>		<u>519,639</u>

Approved on behalf of the Directors'/Trustees' on 24 January 2010



Mr Brian White FCA (Chairman)



Mr Ian Harlow (Deputy Chairman)

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The attached notes form an integral part of these financial statements

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

**1 ACCOUNTING POLICIES**

- 1.1** The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Companies Act 1985.

**1.2 Incoming Resources**

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable.
- ~ Grants which relate to a specified future period are deferred.
- ~ Donations, gifts and other income are reflected in the accounts when received.

**1.3 Resources Expended**

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**1.4 Valuation, Capitalisation and Depreciation of Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures and Fittings	15% on cost
Office Equipment	25% on cost

**1.5 Taxation**

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full.

The organisation is not registered for value added tax but can claim exemption from certain purchases (see note 3).

**1.6 Investments**

Investments are stated at market value at the balance sheet date.

**1.7 Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**2 DONATIONS IN KIND**

The amounts shown of £2,144 (2008: £1,169) were valued by the Director of Administration. Please refer to Note 17 below.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

**3 SAVINGS ACHIEVED (BENEFITS CONFERRED BY CHARITABLE STATUS)**

As a result of its charitable status, the charity has achieved savings on the buying of medical equipment for the hospitals at discounts/donations for £1,442 (2008: £9,724) net of VAT estimated by the Director of Fundraising.

Other benefits brought about by the charity which were not included in the Statement of Financial Activities were savings achieved on its obtaining Value Added Tax exemption on the purchase of medical equipment and building costs. The amount saved as calculated by the Director of Fundraising was £21,987 (2008: £17,729)

**4 COST OF GENERATING FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total 2009 £	Total 2008 £
Staff Salaries & Pensions	123,230	-	123,230	169,472
Travel & Motor Expenses	12,225	-	12,225	7,414
International Events	6,970	-	6,970	15,166
United Kingdom Events	21,300	-	21,300	4,596
Home Money Boxes	16,485	-	16,485	18,562
Committees, Groups & Associations	3,668	-	3,668	543
Corporate & Charitable Trusts	22,226	-	22,226	16,854
Donor Development	16,726	-	16,726	19,705
Other Fundraising Costs	1,269	-	1,269	1,361
Donated Printing and Stationery	-	-	-	1,283
Donated Support for Events	-	-	-	-
Donated Prizes/Goods	-	649	649	649
Raffles Prizes/Tickets	332	-	332	1,130
Support costs (see note 7)	71,079	1,528	72,607	46,609
	<u>295,510</u>	<u>2,177</u>	<u>297,687</u>	<u>303,344</u>

**5 CHARITABLE EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Total 2009 £	Total 2008 £
Schools and project Programmes	137,349	-	137,349	50,367
Support costs	65,612	-	65,612	43,023
Medical Equipment donated	185,694	41,850	227,544	170,973
	<u>388,655</u>	<u>41,850</u>	<u>430,505</u>	<u>264,363</u>
Saving achieved - Note 3	-	1,409	1,409	7,928
<b>TOTAL CHARITABLE EXPENDITURE</b>	<u>388,655</u>	<u>43,259</u>	<u>431,914</u>	<u>272,291</u>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

	Unrestricted Funds	Restricted Funds	Total 2009	Total 2008
	£	£	£	£
<b>6 GOVERNANCE COSTS</b>				
Insurance	876	-	876	1,120
Audit and accountancy Fees	4,510	-	4,510	5,304
Accountancy and Payroll	-	-	-	-
Travel & Motor Expenses	2,000	-	2,000	2,471
Books, Journals & Subscriptions	1,362	-	1,362	763
Food, Drinks & Catering Costs	189	-	189	263
	<u>8,937</u>	<u>-</u>	<u>8,937</u>	<u>9,921</u>

Governance costs include payments to the auditors of £4,150 (2008 £4,850) in respect of audit fees.

	Unrestricted Funds	Restricted Funds	Total 2009	Total 2008
	£	£	£	£
<b>7 SUPPORT COSTS</b>				
Staff Salaries & Pensions	92,618	-	92,618	51,809
Staff Recruitment	1,548	-	1,548	3,033
Postage, Printing, Stationery	9,772	-	9,772	4,613
Offices Costs incl Telephone & light & heat	17,047	-	17,047	17,660
Donated office costs	-	2,937	2,937	94
Repairs, Computer Maintenance	12,425	-	12,425	8,362
General Expenses	811	-	811	1,889
Training & Conferences	450	-	450	296
Bank Charges	239	-	239	299
Depreciation	1,781	-	1,781	1,577
	<u>136,691</u>	<u>2,937</u>	<u>139,628</u>	<u>89,632</u>

Charitable expenditure	65,612	1,409	67,021	43,023
Cost of generating funds	71,079	1,528	72,607	46,609
	<u>136,691</u>	<u>2,937</u>	<u>139,628</u>	<u>89,632</u>

**8 TOTAL RESOURCES EXPENDED**

	Staff Costs £	Depreciation Assets Loss £	Other Costs £	Total 2009 £	Total 2008 £
Costs of Generating Funds	171,391	926	125,370	297,687	303,344
Services Provided	142,215	855	288,844	431,914	272,291
Governance costs	-	-	8,937	8,937	9,921
	<u>313,606</u>	<u>1,781</u>	<u>423,151</u>	<u>738,538</u>	<u>585,556</u>

Staff Costs:	£	£
Wages and Salaries	286,094	232,189
Social Security Costs	20,974	17,443
Pension Costs	6,538	5,114
	<u>313,606</u>	<u>254,746</u>

No employee earned £60,000 per annum or more.

The average number of employees, analysed by function was:

Services	7	6
Fundraising and Publicity	9	8
Management and Administration	3	3
	<u>19</u>	<u>17</u>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

	2009 £	2008 £
<b>Other Costs</b>		
Medical Equipment & Savings Achieved	227,544	179,192
Schools programme	37,515	11,870
Fundraising & Other Expenses	89,625	78,141
Travel & Motor	16,301	14,917
Insurance	876	1,120
Printing, Stationery, Telephone & office costs	26,819	22,273
Professional & Accounting	4,510	5,304
Minor Equipment & Repairs	12,425	8,362
Training & Conferences	450	296
Refreshment & Recruitment	1,737	2,783
Sundries, books etc	2,173	2,652
Bank Charges	239	299
Donated admin costs	2,937	2,024
	<u>423,151</u>	<u>329,233</u>

**9 TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

**10 TANGIBLE FIXED ASSETS**

	Office Equipment £	Fixtures & Fittings £	Total £
<b>COST</b>			
At 1 April 2008	11,509	365	11,874
Additions	-	-	-
At 31 March 2009	<u>11,509</u>	<u>365</u>	<u>11,874</u>
<b>DEPRECIATION</b>			
At 1 April 2008	3,530	257	3,787
Charge for Year	1,726	55	1,781
At 31 March 2009	<u>5,256</u>	<u>312</u>	<u>5,568</u>
<b>NET BOOK VALUE</b>			
At 31 March 2009	<u>6,253</u>	<u>53</u>	<u>6,306</u>
At 31 March 2008	<u>7,979</u>	<u>108</u>	<u>8,087</u>

**11 INVESTMENTS**

	2009 £	2009 £
At 1 April	2,000	2,000
Market Value of Investments at 31 March	<u>2,000</u>	<u>2,000</u>

Investments have been valued by the trustees taking into account the restrictions placed on the investments.

Investments consist of UK listed investments £nil and overseas listed investments £2,000.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

12	CAPITAL COMMITMENTS	2009	2008
		£	£
	Contracted for but not provided	nil	nil

13	DEBTORS	2009	2008
		£	£
	Prepayments	53,678	41,609
	Gift aid tax	3,487	7,902
		<u>57,165</u>	<u>49,511</u>

14	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	£	£
	Accruals	57,855	19,190
		<u>57,855</u>	<u>19,190</u>

## 15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Total 2009 £	Total 2008 £
Burnley Children's Ward	-	1,566	1,566	1,566
Wigan OPD	-	417	417	417
Macclesfield Ophthalmology	-	985	985	985
Bolton Hospital	-	500	500	
Countess of Chester	-	1,515	1,515	
Rochdale Infirmary NHS Trust	-	3,297	3,297	
Wirral Hospital NHS Trust	-	11,095	11,095	
Macclesfield District General	-	1,000	1,000	
Fairfield Hospital	-	698	698	
Tameside NHS Trust	-	270	270	
Oldham Community Health Service	-	596	596	
Royal Oldham Maternity Unit	-	1,000	1,000	
Whiston NHS Trust	-	300	300	
Firwood Special School	-	500	500	
Ormskirk & District Gen Hospital	-	3,007	3,007	
Total restricted funds	-	26,746	26,746	2,968
Designated funds	2,000	-	2,000	2,000
Unrestricted funds	6,306	339,307	345,613	514,671
	<u>8,306</u>	<u>366,053</u>	<u>374,359</u>	<u>519,639</u>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

## 16 RESTRICTED FUNDS:

	Balance at 01/04/08	Incoming	Outgoing	Balance at 31/03/09
Burnley Children's Ward	1,566	-	-	1,566
Wigan OPD	417	-	-	417
Macclesfield Ophthalmology	985	-	-	985
Bolton Hospital	-	500	-	500
Warrington Neo Natal	-	1,435	1,435	-
Countess of Chester	-	3,390	1,875	1,515
Rochdale Infirmary NHS Trust	-	8,564	5,267	3,297
NMGH Neo Natal	-	5,365	5,365	-
Wirral Hospital NHS Trust	-	11,095	-	11,095
Macclesfield District General	-	1,000	-	1,000
Stepping Hill Neo Natal Unit	-	7,028	7,028	-
Fairfield Hospital	-	698	-	698
Tameside NHS Trust	-	500	230	270
Oldham Community Health Service	-	596	-	596
Birtenshaw Hall Central Services	-	10,364	10,364	0
Royal Oldham Maternity Unit	-	1,000	-	1,000
Whiston NHS Trust	-	300	-	300
Scarborough & North East Yorks NHS Trust	-	200	200	0
Firwood Special School	-	500	-	500
Ormskirk & District Gen Hospital	-	9,507	6,500	3,007
Donated goods & savings	-	3,586	3,586	-
<b>TOTAL RESTRICTED</b>	<b>2,968</b>	<b>65,628</b>	<b>41,850</b>	<b>26,746</b>

## UNRESTRICTED FUNDS

Designated funds	2,000	-	-	2,000
General funds	514,671	524,044	693,102	345,613
	<b>519,639</b>	<b>589,672</b>	<b>734,952</b>	<b>374,359</b>

Designated funds relate to donated investments which are waiting for an appropriate time to realised.

## 17 DONATIONS RECEIVED

These are donations received from the public for the purpose of purchasing paediatric medical equipment, funding enhancements to facilities that improve the delivery of children's healthcare and the operating costs of the charity.

## 18 DONATED GOODS AND SERVICES

*Fundraising and Publicity:*

Donated Prize/Goods

*Management and Administration:*

Donated Office Costs incl. Telephone, Computer exp, etc.

2009 £	2008 £
649	1,075
1,495	94
<b>2,144</b>	<b>1,169</b>

## 19 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to assist with the preparation of the preparation of the financial statements.