

**MEDEQUIP4KIDS LIMITED**

**CHARITY REGISTRATION NUMBER: 1102830  
COMPANY REGISTRATION NUMBER: 4655610**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007**

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**MEDEQUIP4KIDS LIMITED**

**CHARITY REGISTRATION NUMBER: 1102830**  
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**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007**

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# MedEquip4Kids Chairman's Report 2006-2007

## Review of Progress and Achievements

In the financial year to 31<sup>st</sup> March 2007 MedEquip4Kids has continued to demonstrate its commitment to improving the health care available to children of all ages, through its support for a wide variety of projects at hospitals and in the wider community across the Northwest. The charity continues to try to ensure that every child has access to the most up to date and appropriate medical equipment when they fall ill or suffer injury. We are also committed to ensuring that all children are treated in a child friendly environment.

It has been particularly pleasing this year to see that the charity continues to develop an ever increasing diversity of project types. This has been evident in the specialist children's units that have been supported this year. We believe that the geographical spread of projects clearly demonstrates the charity's commitment to support projects right across the northwest region.

I am delighted to be able to report that during this year MedEquip4Kids has continued to grow geographically extending its reach into Merseyside through projects with Mersey & Cheshire Ambulance Service and our relationship with Arrowe Park Hospital in Birkenhead. Working with the ambulance service has enabled the charity to build on our history of helping to equip ambulances in the region and indeed we will have achieved the delivery of almost £1 million of specialist equipment for ambulance services across the Northwest. Mersey & Cheshire Ambulance Service have now been provided with Paediatric Bags and paediatric specific medical equipment for use on all of their emergency vehicles.

We have also forged a number of new relationships through funding projects at Warrington General, Royal Blackburn and Tameside Hospitals for the first time.

The charity has continued to benefit many other paediatric healthcare projects through existing relationships with hospitals, some of which have been working with the charity for many years. These include Fairfield Hospital, Stepping Hill Hospital, Royal Bolton Hospital and Trafford General.

We believe that this geographical spread demonstrates the charity's willingness to look favourably on applications for support from hospitals outside the areas in which it is already well established.

It remains an impossible task to calculate how many sick and injured children have directly benefited from the projects funded by MedEquip4Kids this year and we are confident though to suggest that an estimate of tens of thousands is not unreasonable and that the work of the charity now touches the lives of most families in our region.

## Beneficiaries

### Sensory and Play Equipment

We have noticed this year that Sensory and Play Equipment has been requested to ensure that children are met with child friendly, non-threatening and less clinical environment when they need hospital treatment. We are delighted to have been able to provide funds to ensure that children are as relaxed as possible during their time in hospital.

*Jill McKnight, Nesta Wells Ward Manager, St Mary's Hospital – 'The contribution is very much appreciated by the children, families and staff. We are a small unit and our children have no voice but we really value the generosity of MedEquip4Kids and its supporters'*

### Neonatal Unit

Despite a number of the region's neonatal units having the threat of closure hanging over them the charity has continued to provide equipment for use on neonatal units, right across the northwest. Medical equipment including Incubators and various monitors has been donated to Fairfield General, Ormskirk District General, North Manchester General, Royal Preston, Royal Bolton and Hope Hospital while Warrington General received state of the art cots.

***Christine Ingram, Clinical Manager, Royal Preston Neonatal Unit – 'I would like to thank the charity and its supporters for their very generous donation. It would have taken us a long time to raise the funds possible to buy this equipment so we are very grateful to MedEquip4Kids for making it possible for us to get the equipment immediately'***

### **Continence Service**

MedEquip4Kids has continued to provide funds to better resource paediatric continence services in our region. We have responded positively to requests for financial support from the Continence Services in Offerton, Stockport and Newton Heath in Manchester.

***Anna Turner, Continence Specialist Nurse – 'We are grateful to MedEquip4Kids for this equipment and pleased that the children and parents of Stockport can now have the choice of help.'***

### **Children's Out-Patient and Accident & Emergency Departments**

MedEquip4Kids has worked in partnership with a number of hospitals to enhance the facilities available for the treatment of children when they attend accident and Emergency Departments. At Arrowse Park we have worked closely with the Jelly Bean Appeal to provide a brand new, well resourced separate children's A&E Department. Individual items of equipment have also been provided for use at Wythenshawe Hospital and Royal Preston Hospital while at Wigan's Royal Albert Edward Infirmary we have murals for the walls along with a variety of other equipment.

***Martin Farrer, Consultant Paediatrician Royal Albert Edward Infirmary, Wigan – 'MedEquip4Kids understand the needs of children in hospital, and have worked with us to improve things here at Wigan. Our murals have been a great success, and our updated equipment allows us to provide improved patient care.'***

### **Specialist Departments**

The audiology department at Fairfield Hospital, Bury were presented with Speech Testing Equipment that will enable them to test babies and children for hearing disorders.

State of the art equipment for the diagnosis and treatment of a variety of childhood voice disorders has been provided for use at Booth Hall Children's Hospital. Doctors at the hospital will now be able to examine, diagnose and treat children in a less invasive manner.

***Dr Patrick Sheehan, Consultant Paediatric Otolaryngologist – 'I am absolutely delighted with the endoscopes for the Paediatric Voice Clinic, I know they will make a huge difference to the way we manage voice problems in children.'***

The Ophthalmology Department at Macclesfield General Hospital received a Pulsair Tonometer that would enable them to treat children at clinics in Macclesfield and Crewe.

Listed below are some of the hospitals and other organisations which have benefited from the support of MedEquip4Kids in 2006/7

Arrowe Park	Children's A&E
Blackpool Victoria	Children's Unit
Booth Hall Children's Hospital	Clown Doctors/Theodora trust
Booth Hall Children's Hospital	Otolaryngology Dept
Burnley General Hospital	Children's Unit
Children's Adventure Farm Trust	
Fairfield Hospital (Bury)	Neonatal Unit
Fairfield Hospital (Bury)	Children's Ward
Fairfield Hospital	Audiology Dept
Hope Hospital (Salford)	Neonatal Unit
Macclesfield District & General Hospital	Paediatric Unit
Macclesfield District & General Hospital	Ophthalmology Dept
Mersey Cheshire Regional Ambulance Service	
Newton Heath Continence Service	
North Manchester General Hospital Special Care Baby Unit	
Offerton (Stockport)	Continence Service
Ormskirk District General Hospital	Neonatal Unit
Pendlebury Children's Hospital	Clown Doctors/Theodora trust
Rochdale Infirmary	Children's Unit
Royal Bolton Hospital	Neonatal Unit
Royal Bolton Hospital	Paediatric Dept
Royal Albert Edward Infirmary (Wigan)	Child Health Dept
Royal Preston	Children's Clinic
Royal Preston	Neonatal Unit
St Mary's (Manchester)	Nesta Wells
St Mary's (Manchester)	X-Ray Department1c
Southport General Infirmary	Eye / ENT
Stepping Hill Hospital (Stockport)	Tree House Unit
Tameside Hospital	Children's Unit
Trafford General Hospital	Ward 23
Warrington General Hospital	Neonatal Unit
Wythenshawe Hospital	Children's Department

## Working with our Charity Partners

MedEquip4Kids has continued to collaborate with other children's charities during this year. The relationship with the Theodora Children's Trust has been further cemented by the decision of the Directors of MedEquip4Kids to continue to fund the Clown Doctor project at Pendlebury and Booth Hall Hospitals throughout 2006/7 at a cost of over £25,000.

MedEquip4Kids has again supported The Children's Adventure Farm Trust with the donation of equipment that will enhance the experience of severely disabled children that enjoy respite breaks at the Adventure Farm.

We are very pleased to have been able to contribute to the Jelly Bean Appeal that is working to enhance children's services at Arrowe Park Hospital in Birkenhead.

## Generating Funds

MedEquip4Kids remains wholly reliant on voluntary donations and therefore recognises the need to utilise a diverse range of fundraising techniques. We continue to believe that by using many different fundraising types the risk to the charity from external influences is reduced. This does however mean that the continued success of the charity is reliant upon having a team of staff that is skilled in a wide variety of fundraising techniques and that also has the capacity to handle many thousands of individual donations.

### **Corporate Partners**

MedEquip4Kids has continued this year to develop its brand awareness in what remains a very competitive environment. We believe that our partnership with Smooth FM radio this year contributed significantly in improving public awareness of the work of MedEquip4Kids. It is impossible to place a monetary

value on the air time devoted to the charity but inevitably this must have had an impact on public consciousness.

One World Telephony this year have continued to sponsor the cost of the charities landline telephone costs for which we are very grateful.

MedEquip4Kids has benefited from the support of many companies including CLB Coopers, Bovis, Deloitte, CIS, Royal Bank of Scotland, Hodgsons Chartered Accountants and Barclays.

### **Community Funding Partnerships**

I would like to take this opportunity to thank all of the individuals and groups that have chosen to support the charity this year. These include Slattery's Patisserie, Mostonians FC, Bolton Professional Luncheon Club, Heywood Ladies Choir, Body Temple Gym, Burnley Pensions Centre and Claphams Bakery. We are grateful to all those that encourage their workplace colleagues to join in fundraising activities or choose to participate in fundraising events where they spend their leisure time. These include pubs, sports and social clubs, gyms, churches and community groups.

MedEquip4Kids continues to use its knowledge and expertise of working with the NHS to seek partnership funding from other Trusts and Philanthropic bodies for projects that it has identified as appropriate. The support that the charity has received from Bolton Rotary Club, Manchester Kids, Wigan Warriors Development Trust, The Booth Charities, The Oglesby Charitable Trust, Westhoughton Rotary Club, Stoller Charitable Trust, Mutley Properties and other similar groups has proved vital in funding a variety of projects.

Once again this year the charity has been happy to share its expertise and experience of using Challenge Events for the purpose of fundraising with other charities. The Lancashire Wildlife Trust has once again benefited from events established by MedEquip4Kids. Following the successes enjoyed last year, we have continued to develop the partnership with four other children's charities including Barnardos and Childline through the Let's Trek for Children brand.

We have also continued to work with The Theodora Children's Trust and The Children's Adventure Farm Trust to help to ensure that they can continue to deliver a first class service for the benefit of children in hospital and those that require respite care.

### **Individual Donors**

Following a year of review, during 2006/7 the charity has once again committed to re-invest some funds in the recruitment and development of individual donors. The Director's continue to believe that these donors will provide the foundation for the long-term future of the charity. We would like to take this opportunity to thank all those individuals that have chosen to support the work of MedEquip4Kids.

### **Schools Programme**

The MedEquip4Kids Schools Programme has continued to prove to be an example of class-leading excellence in this field. Our Schools team continues to work in partnership with Primary Schools across the region. The programme has continued to highlight to children and their families the benefits of healthy eating. We continue to be grateful for the funds donated through the schools following the visits of our Schools Presenters.

### **Share Donations**

The majority of the shares previously donated to the charity have now been sold. The Director's were satisfied with the prices offered for the sale of the shares and I am pleased to report that the charity received more than £316,000 at the end of the last financial year with a further £20,000 received this year. Whilst these funds clearly afford the charity future security the Director's will begin to consider how to make best use of the funds.

Should any supporters wish to dispose of any small shareholdings, the charity would be very happy to receive these.

**Web Site**

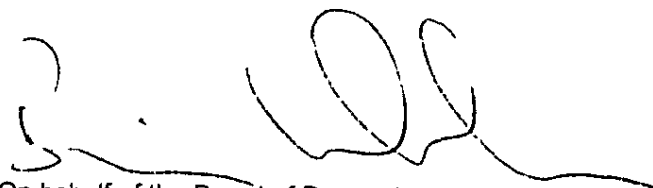
The charity continues invest in the ongoing development of its website which provides a fantastic interface between MedEquip4Kids and its supporters. As predicted many of the charity's supporters have seized the opportunity provided by the website to register for events, purchase tickets and to make donations online. The website is at [www.medequip4kids.org.uk](http://www.medequip4kids.org.uk)

We now believe that the quality of the website demonstrates the professionalism of the charity and has prompted a considerable amount of new support

The benefits provided by the website for improved communication with supporters are now being realised

**Thank you**

The Directors of MedEquip4Kids would like to take this opportunity to formally thank all those people who supported the charity during the year by making donations of money, goods and services and also to all those that gave their time to help at a variety of events and activities. We view what we do as a real partnership involving many different partners and understand implicitly that all the charity's achievements would not be possible without that support.

A handwritten signature in black ink, appearing to be 'B. White', written over a horizontal line.

On behalf of the Board of Director's  
Mr Brian White (Chairman) FCA BA AIIT CTA

February 2008

# MEDEQUIP4KIDS LIMITED

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## TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2007

The trustees are pleased to present the annual report of the charity for the year ended 31 March 2007

**CHARITY REGISTRATION NO** 1102830

**COMPANY REGISTRATION NO** 4655610

**REGISTERED ADDRESS.** MJB Business Centre, George House, George Street  
Manchester M25 9WS

**TRUSTEES** Director/Trustees who served during the year were as follows

Eric Solomons (resigned 10/2/07)	Brian White	- Chairman	
Dr Ruth Jameson	Ian Harlow	- Deputy Chairman	commitments
Brian Wilkins	William Blumenthal		commitments
Jonathan Pfeffer (resigned (10/2/2007)	David Joseph		
David Finn	Richard Algar (resigned 10/2/2007)		
Shulamit Pfeffer	Shaid Baig (resigned 10/2/2007)		

The trustees who resigned during the year did so due to personal commitments and consequently were unable to devote sufficient time to fulfil their roles as director/trustees. In recognition of their invaluable services provided to date they were offered the opportunity to become "patrons" of the charity. This will enable them to continue to help the charity in a reduced commitment level. All the former trustees accepted the appointments as patrons.

### Trust Directors

Mike Hughson - Director of Fundraising (not a Director/Trustee)

### Incorporation

The company was incorporated on 4th February 2003 as Boxwall Limited. It changed its name to Children's Hospital Appeals Trust Limited on 10 April 2003. On 7th June 2004 it changed its name to MedEquip4Kids Limited.

### Constitution, Objects and Policies

The charitable trust is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

The objects of the charity are to promote

- the relief of sickness and the preservation and protection of the health of children and young people by the provision of equipment and amenities to aid their recovery at all Children's' Hospitals & Units
- research into sickness among children and young people and to disseminate and publish the useful results for the benefit of the public

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation & otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

### Bankers

Barclays Bank plc  
1 Victoria Avenue  
Blackley  
Manchester  
M9 6RA

### Auditor

H Davies & Co  
Chartered Certified Accountants  
69 Windsor Road  
Prestwich  
Manchester  
M25 0DB



**TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2007 Cont .**

**Honorary Solicitors**

Zatman & Co  
Deva Centre  
1 The Cottages  
Trinity Way  
Manchester

**Fixed Assets**

Details of movements in fixed assets are shown in note 9 to the financial statements. Fixed assets are used for the management of the charity.

**Investment Policy and Returns**

Under the trust deed the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that placing funds on deposit meet their requirements given the secure nature and accessibility of the funds. The trustees consider the return to be reasonable given the low risk nature of the deposits. However, this overall low risk policy is subject to periodic review.

Donated investments are held until any "lock in" has lapsed and then realised at an appropriate time.

**Information Technology**

The company continues to invest in technology suitable to improve its performance in the charity sector.

**Review of the Result and Reserves Policy**

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

**Statutory Requirements**

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities, the Companies Act and the governing document.

**Risk Management**

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

**Description of Organisation**

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity. The day to day management is run by the director of fundraising who is supported by a team of fundraising and administrative staff and volunteers.

## TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2007 Cont .

**Financial Review**

It is disappointing that incoming resources were lower this year by £107,527. This is due to a more competitive environment. However it is heartening that the charity was able to slightly reduce its overhead and collection costs whilst increasing the percentage of incoming resources spent on projects. In this way the charity was able to maintain its actual spend on projects and was also able to double the discounts negotiated on equipment purchases. This resulted in net outgoing resources of £40,976 as the charity utilised some of its accumulated reserves to continue funding projects.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects (see chairman's report).

Arrangements are in hand to continue to raise funds to finance the charities activities and projects.

Reserves as stated in the accounts are as follows

Unrestricted funds	554,871
Designated Funds	2,000
Restricted funds	9,303
Total	<u>566,174</u>

**Statement of Trustees Responsibilities**

Charity Law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance Sheet date and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make adjustments and estimates that are reasonable and prudent,
- state whether the policies adopted are in accordance with the relevant legislation and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position and to ensure that the financial statements comply with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Companies Act 1985. They are also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**Auditors**

In accordance with section 385 of the Companies Act 1985, a resolution proposing that H Davies & Co be reappointed as auditors will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies 1985 relating to small companies.

On Behalf of the Board of Trustees

  
Mr Brian White FCA (Chairman)

  
Mr Ian Harlow (Deputy Chairman)

26th February 2008

## **Report of the Independent Auditors to the Members of Medequip4Kids Limited**

We have audited the financial statements of Medequip4Kids Limited for the year ended 31st March 2007 on pages 3 to 10 which have been prepared under the historical cost convention, with the exception of investments which are stated at market value and the accounting policies set out on page 5

This report is made solely to the company's members, as a body, in accordance with S 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinion we have formed.

### **Respective responsibilities of trustees and auditors**

As described on page 1 the charity's trustees who are also the directors of Medequip4Kids Limited for purposes of company law are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the accounts in accordance with the relevant regulatory requirements and International Standards on Auditing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

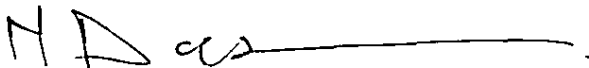
### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charitable company's affairs as at 31st March 2007 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended, have been properly prepared in accordance with the Companies Act 1985 and the information given in the Trustees Report is consistent with the accounts.



H Davies & Co  
Chartered Certified Accountants  
& Registered Auditors  
69 Windsor Road  
Prestwich  
Manchester  
M25 0DB

26th February 2008

**MEDEQUIP4KIDS LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2007**

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INCOME AND EXPENDITURE	Notes				Year Ended 31.03 07	Year Ended 31.03.06
		Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Total Funds	Total Funds
		£	£	£	£	£
<b>INCOMING RESOURCES</b>						
Donations and Gifts	16	397,621	-	39,415	437,036	537,445
Donations in Kind	2/17	-	-	2,109	2,109	15,416
Donations (Legacy)		-	-	-	-	5,000
Savings Achieved	3	-	-	15,321	15,321	7,495
Investment Income		-	-	-	-	1,630
Donation of Investment		20,910	-	-	20,910	5,900
Events					-	-
International		29,034	-	-	29,034	40,778
United Kingdom		72,298	-	-	72,298	67,450
Raffles & Soft Toys		10,086	-	-	10,086	17,638
Bank Interest Received (Gross)		10,901	-	-	10,901	6,470
<b>TOTAL INCOMING RESOURCES</b>		<b>540,850</b>	<b>-</b>	<b>56,845</b>	<b>597,695</b>	<b>705,222</b>
<b>RESOURCES EXPENDED</b>						
Costs of Generating Funds	4	284,029	-	1,521	285,550	294,966
Direct Charitable Expenditure	5	280,601	-	63,754	344,355	350,004
Governance costs	6	8,586	-	-	8,586	10,499
<b>TOTAL RESOURCES EXPENDED</b>	<b>7</b>	<b>573,216</b>	<b>-</b>	<b>65,275</b>	<b>638,491</b>	<b>655,469</b>
<b>NET OUTGOING/ INCOMING RESOURCES BEFORE TRANSFERS</b>		<b>(32,366)</b>	<b>-</b>	<b>(8,430)</b>	<b>(40,796)</b>	<b>49,753</b>
Transfer between funds				-	-	-
<b>NET OUTGOING/ INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS &amp; LOSSES</b>		<b>(32,366)</b>	<b>-</b>	<b>(8,430)</b>	<b>(40,796)</b>	<b>49,753</b>
<b>OTHER RECOGNISED GAINS &amp; LOSSES</b>						
Gains/losses on Investments	18	-	-	-	-	146,262
<b>NET OUTGOING/ INCOMING RESOURCES</b>		<b>(32,366)</b>	<b>-</b>	<b>(8,430)</b>	<b>(40,796)</b>	<b>196,015</b>
<b>RECONCILIATION OF FUNDS</b>						
Funds Brought Forward	14/15	587,237	2,000	17,733	606,970	410,955
<b>Funds Carried Forward</b>	<b>14/15</b>	<b>554,871</b>	<b>2,000</b>	<b>9,303</b>	<b>566,174</b>	<b>606,970</b>

There were no recognised gains and losses other than as stated in the SOFA

The attached notes form an integral part of these financial statements

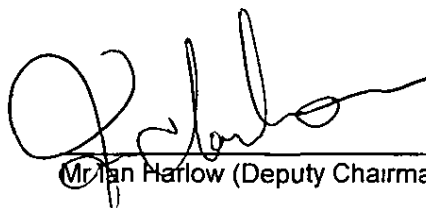
## BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	9	1,494	2,050
Investments	10	2,000	2,000
<b>CURRENT ASSETS</b>			
Debtors	12	58,412	12,248
Cash at Bank		525,394	658,525
Cash in Hand		32	105
		<u>583,838</u>	<u>670,878</u>
<b>LIABILITIES:</b>			
Amounts falling due within one year	13	<u>21,158</u>	<u>(67,958)</u>
<b>NET CURRENT ASSETS</b>		562,680	602,920
<b>TOTAL NET ASSETS</b>		<u><u>566,174</u></u>	<u><u>606,970</u></u>
<b>REPRESENTED BY:</b>			
<b>ACCUMULATED FUNDS</b>			
Unrestricted	15	554,871	587,237
Designated Funds	15	2,000	2,000
Restricted	15	9,303	17,733
		<u><u>566,174</u></u>	<u><u>606,970</u></u>

Approved on behalf of the Directors'/Trustees' on 26th February 2008



Mr Brian White FCA (Chairman)



Mr Ian Harlow (Deputy Chairman)

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The attached notes form an integral part of these financial statements

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

**1 ACCOUNTING POLICIES**

- 1.1** The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Companies Act 1985.

**1.2 Incoming Resources**

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable
- ~ Grants which relate to a specified future period are deferred
- ~ Donations, gifts and other income are reflected in the accounts when received

**1.3 Resources Expended**

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**1.4 Valuation, Capitalisation and Depreciation of Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures and Fittings	15% on cost
Office Equipment	25% on cost

**1.5 Taxation**

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full.

The organisation is not registered for value added tax but can claim exemption from certain purchases (see note 3).

**1.6 Investments**

Investments are stated at market value at the balance sheet date.

**1.7 Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**2 DONATIONS IN KIND**

The amounts shown of £2,109 (2006: £15,416) were valued by the Director of Administration. Please refer to Note 17 below.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

**3 SAVINGS ACHIEVED (BENEFITS CONFERRED BY CHARITABLE STATUS)**

- As a result of its charitable status, the charity has achieved savings on the buying of medical equipment for the hospitals at discounts/donations for £15,321 (2006 £7,495) net of VAT estimated by the Director of Fundraising

Other benefits brought about by the charity which were not included in the Statement of Financial Activities were savings achieved on its obtaining Value Added Tax exemption on the purchase of medical equipment and building costs. The amount saved as calculated by the Director of Fundraising was £31,733 (2006 £21,994)

<b>4 COST OF GENERATING FUNDS</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2007 £</b>	<b>Total 2006 £</b>
Staff Salaries & Pensions	124,173	-	124,173	122,790
Travel & Motor Expenses	7,950	-	7,950	8,500
International Events	19,665	-	19,665	17,425
United Kingdom Events	23,085	-	23,085	34,071
Home Money Boxes	29,918	-	29,918	17,582
Committees, Groups & Associations	855	-	855	461
Corporate & Charitable Trusts	14,279	-	14,279	9,347
Donor Development	1,350	-	1,350	637
Non-Fundraising Costs	0	-	-	125
Advertising & Promotion	12,287	-	12,287	15,708
Donated Printing and Stationery	-	-	-	-
Donated Support for Events	-	-	-	-
Donated Prizes/Goods	-	933	933	15,416
Raffles Prizes/Tickets	1,905	-	1,905	1,480
Support costs	48,562	588	49,150	51,424
	<b>284,029</b>	<b>1,521</b>	<b>285,550</b>	<b>294,966</b>

**5 CHARITABLE EXPENDITURE**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2007 £</b>	<b>Total 2006 £</b>
Schools Programme	85,412	-	85,412	112,323
Support costs	45,207	588	45,795	43,578
Medical Equipment donated	149,982	47,845	197,827	186,608
	<b>280,601</b>	<b>48,433</b>	<b>329,034</b>	<b>342,509</b>
<b>Saving achieved - Note 3</b>	<b>-</b>	<b>15,321</b>	<b>15,321</b>	<b>7,495</b>
<b>TOTAL CHARITABLE EXPENDITURE</b>	<b>280,601</b>	<b>63,754</b>	<b>344,355</b>	<b>350,004</b>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

	Unrestricted Funds	Restricted Funds	Total 2007	Total 2006
	£	£	£	£
<b>6 GOVERNANCE COSTS</b>				
Insurance	1,171	-	1,171	3,906
Audit and accountancy Fees	2,819	-	2,819	2,409
Accountancy and Payroll	881	-	881	881
Travel & Motor Expenses	2,720	-	2,720	2,429
Books, Journals & Subscriptions	485	-	485	765
Food, Drinks & Catering Costs	510	-	510	109
	<u>8,586</u>	<u>-</u>	<u>8,586</u>	<u>10,499</u>

Governance costs include payments to the auditors of £2,819 (2006 £2,409) in respect of audit fees

	Unrestricted Funds	Restricted Funds	Total 2007	Total 2006
	£	£	£	£
<b>SUPPORT COSTS</b>				
Staff Salaries & Pensions	50,483	-	50,483	48,212
Staff Recruitment	1,558	-	1,558	3,916
Postage, Printing, Stationery & Telephone	10,061	-	10,061	23,536
Offices Costs incl Telephone & light & heat	14,818	-	14,818	-
Donated telephone & stationery	-	1,176	1,176	-
Repairs, Computer Maintenance	12,680	-	12,680	11,218
General Expenses	1,750	-	1,750	1,613
Training & Conferences	1,174	-	1,174	4,352
Bank Charges	689	-	689	1,265
Depreciation	556	-	556	890
	<u>93,769</u>	<u>1,176</u>	<u>94,945</u>	<u>95,002</u>
Charitable expenditure	45,207	588	45,795	43,578
Cost of generating funds	48,562	588	49,150	51,424
	<u>93,769</u>	<u>1,176</u>	<u>94,945</u>	<u>95,002</u>

**7 TOTAL RESOURCES EXPENDED**

	Staff Costs £	Depreciation Assets Loss £	Other Costs £	Total 2007 £	Total 2006 £
Costs of Generating Funds	149,415	278	135,857	285,550	294,966
Services Provided	96,916	278	247,161	344,355	350,004
Governance costs	-	-	8,586	8,586	10,499
	<u>246,331</u>	<u>556</u>	<u>391,604</u>	<u>638,491</u>	<u>655,469</u>
Staff Costs				£	£
Wages and Salaries				223,739	239,742
Social Security Costs				19,634	19,239
Pension Costs				2,958	4,384
				<u>246,331</u>	<u>263,365</u>

No employee earned £60,000 per annum or more

The average number of employees, analysed by function was

Services	6	7
Fundraising and Publicity	8	10
Management and Administration	3	2
	<u>17</u>	<u>19</u>



## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

	2007 £	2006 £
<b>Other Costs</b>		
Medical Equipment & Savings Achieved	213,148	194,103
Schools programme	5,931	19,960
Fundraising & Other Expenses	103,344	112,252
Travel & Motor	18,476	10,929
Insurance	1,171	3,906
Printing, Stationery, Telephone & office costs	25,397	23,536
Professional & Accounting	3,700	3,290
Minor Equipment & Repairs	12,680	11,218
Training & Conferences	1,659	4,352
Refreshment & Recruitment	2,068	4,025
Sundries, books etc	1,750	2,378
Bank Charges	689	1,265
Donated admin costs	1,591	-
	<u>391,604</u>	<u>391,214</u>

**8 TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, during the period, to any trustee or to any persons known to be connected with any of them

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period

**9 TANGIBLE FIXED ASSETS**

	Office Equipment £	Fixtures & Fittings £	Total £
<b>COST</b>			
At 1 April 2006	3,339	365	3,704
Additions	-	-	-
At 31 March 2007	<u>3,339</u>	<u>365</u>	<u>3,704</u>
<b>DEPRECIATION</b>			
At 1 April 2006	1,507	147	1,654
Charge for Year	501	55	556
At 31 March 2007	<u>2,008</u>	<u>202</u>	<u>2,210</u>
<b>NET BOOK VALUE</b>			
At 31 March 2006	<u>1,331</u>	<u>163</u>	<u>1,494</u>
At 31 March 2005	<u>1,832</u>	<u>218</u>	<u>2,050</u>

**10 INVESTMENTS**

	2007 £	2006 £
At 1 April	2,000	159,738
Additions	-	-
Diminution in Value	-	(8,738)
Donation	20,910	1,000
Disposals	(20,910)	(150,000)
Market Value of Investments at 31 March	<u>2,000</u>	<u>2,000</u>

Investments have been valued by the trustees taking into account the restrictions placed on the investments

Investments consist of UK listed investments £nil and overseas listed investments £2,000

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

	2007 £	2006 £
<b>11 CAPITAL COMMITMENTS</b>		
Contracted for but not provided	nil	nil
<b>12 DEBTORS</b>	<b>£</b>	<b>£</b>
Prepayments	48,263	6,429
Gift aid tax	10,149	5,819
	<u>58,412</u>	<u>12,248</u>
<b>13 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>£</b>	<b>£</b>
Taxation and Social Security Costs	-	6,906
Other Creditors	-	-
Accruals	21,158	61,052
	<u>21,158</u>	<u>67,958</u>

**14 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Fixed Assets £	Net Current Assets £	Total 2007 £	Total 2006 £
Macclesfield District Infirmary	-	-	-	1,950
Royal Bolton	-	-	-	1,788
Stepping Hill	-	-	-	1,038
Countess of Chester Children's Ward	-	1,395	1,395	1,395
Wythenshawe General	-	1,005	1,005	1,000
Southport General	-	-	-	2,000
St Mary's Hospital	-	2,885	2,885	2,750
Wigan General	-	1,050	1,050	1,900
Offerton Continence service	-	1,566	1,566	1,745
Burnley Children's Ward	-	417	417	2,167
Macclesfield Ophthalmology	-	985	985	-
Total restricted funds	-	9,303	9,303	17,733
Designated funds	2,000	-	2,000	2,000
Unrestricted funds	1,494	553,377	554,871	587,237
	<u>3,494</u>	<u>562,680</u>	<u>566,174</u>	<u>606,970</u>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

## 15 RESTRICTED FUNDS.

	Balance at 01/04/05	Incoming	Outgoing	Gains	Transfers	C/F
Macclesfield Dist Infirmary	1,950	-	1,950	-	-	-
Royal Bolton	1,788	-	1,788	-	-	-
Stepping Hill	1,038	-	1,038	-	-	-
Countess of Chester	1,395	-	-	-	-	1,395
Wythenshawe General	1,000	2,999	2,994	-	-	1,005
Southport General	2,000	-	2,000	-	-	-
St Mary's Hospital	2,750	3,500	3,365	-	-	2,885
Wigan General	1,900	-	850	-	-	1,050
Offerton Continence serv.	1,745	-	179	-	-	1,566
Burnley Children's Ward	2,167	-	1,750	-	-	417
Wigan OPD	-	4,571	4,571	-	-	-
Hope Hospital	-	3,430	3,430	-	-	-
MRAS	-	12,925	12,925	-	-	-
Macclesfield Ophthalmology	-	5,000	4,015	-	-	985
Tameside General	-	500	500	-	-	-
Arrowe Park	-	1,000	1,000	-	-	-
Nesta Wells Unit	-	2,000	2,000	-	-	-
Rochdale Infirmary	-	2,000	2,000	-	-	-
Trafford	-	1,190	1,190	-	-	-
Bolton Apnoea	-	300	300	-	-	-
Donated goods & savings	-	17,430	17,430	-	-	-
<b>TOTAL RESTRICTED</b>	<b>17,733</b>	<b>56,845</b>	<b>65,275</b>	<b>-</b>	<b>-</b>	<b>9,303</b>

## UNRESTRICTED FUNDS

Designated funds	2,000	-	-	-	-	2,000
General funds	587,237	540,850	573,216	-	-	554,871
	<b>606,970</b>	<b>597,695</b>	<b>638,491</b>	<b>-</b>	<b>-</b>	<b>566,174</b>

Designated funds related to donated investments which have "lock in" conditions and can not be realised until after the year end

## 16 DONATIONS RECEIVED

These are donations received from the public for the purpose of purchasing paediatric medical equipment, funding enhancements to facilities that improve the delivery of children's healthcare and the operating costs of the charity

	2007 £	2006 £
<b>17 DONATED GOODS AND SERVICES</b>		
<i>Fundraising and Publicity</i>		
Donated Prize/Goods	933	15,416
<i>Management and Administration</i>		
Donated Office Costs incl Telephone, Computer exp, etc	1,176	-
	<b>2,109</b>	<b>15,416</b>

## 18 GAINS/LOSSES ON INVESTMENTS

	2007 £	2006 £
Realised gain on disposal of investments	-	155,000
Diminution in Value of Investments	-	(8,738)
	<b>-</b>	<b>146,262</b>