

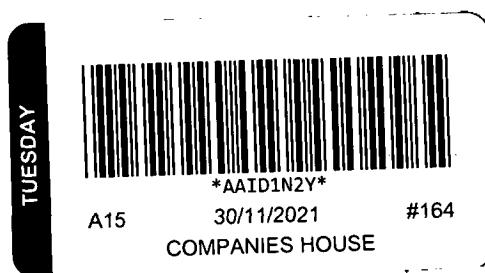
Registered number: 04655605

ISUZ LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020



ISUZ LIMITED

COMPANY INFORMATION

Directors	N Govett E Neubauer C Wilson M Horn D Burgess (resigned 3 February 2020)
Company secretary	M Thomas
Registered number	04655605
Registered office	11 Kingsley Lodge 13 New Cavendish Street London W1G 9UG
Accountants	Grant Thornton UK LLP Statutory Auditor, Chartered Accountants 6th Floor 3 Callaghan Square Cardiff South Glamorgan CF10 5BT

ISUZ LIMITED

CONTENTS

	Page
Directors' Report	1 - 2
Profit and Loss Account	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 6

ISUZ LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2020**

The directors present their report and the financial statements for the year ended 30 November 2020.

Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' Reports may differ from legislation in other jurisdictions.

Directors

The directors who served during the year were:

N Govett
E Neubauer
C Wilson
M Horn
D Burgess (resigned 3 February 2020)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

ISUZ LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020**

This report was approved by the board on 30 November 2021 and signed on its behalf.

Jerry Govett

N Govett
Director

ISUZ LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2020**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 5 to 6 form part of these financial statements.

ISUZ LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	4	2,067,916	2,067,916
		<u>2,067,916</u>	<u>2,067,916</u>
Total assets less current liabilities		2,067,916	2,067,916
Net assets		2,067,916	2,067,916
Capital and reserves			
Called up share capital	5	234	234
Share premium account	6	107,710	107,710
Profit and loss account	6	1,959,972	1,959,972
		<u>2,067,916</u>	<u>2,067,916</u>

For the year ended 30 November 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 November 2021.


N Govett
Director

The notes on pages 5 to 6 form part of these financial statements.

ISUZ LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. General information

Isuz Limited is a private company limited by shares, incorporated in England and Wales. Registered number 04655605. Its registered head office is located at 11 Kingsley Lodge, 13 New Cavendish Street, London, England, W1G 9UG.

The Company was dormant in the current and prior period.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

The company's functional and presentational currency is Sterling (£). Monetary amounts are rounded to the nearest £.

2.2 Financial instruments

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The financial statements include no significant judgments or estimates.

ISUZ LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

4. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	<u>2,067,916</u>	<u>2,067,916</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

5. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
13,025 (2019 - 13,025) Ordinary shares of £0.01 each	130	130
10,416 (2019 - 10,416) Preference shares of £0.01 each	104	104
	<u>234</u>	<u>234</u>

6. Reserves**Share premium account**

Includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

Profit and loss account

Includes all current and prior periods retained profits and losses.

7. Related party transactions

The Company has taken advantage of the exemption available under FRS 102 from disclosing transactions and balances with other wholly owned group companies that form part of the ParentPay (Holdings) Ltd group.

8. Controlling party

The immediate parent company of Isuz Limited is ParentPay Limited, a company incorporated in England and Wales. Its registered head office is located at 11 Kingsley Lodge, 13 New Cavendish Street, London, England, W1G 9UG.

ParentPay (Holdings) Ltd is the Company's ultimate parent company. The registered address of ParentPay (Holdings) Ltd is the same as that for ParentPay Limited.

Consolidated financial statements for ParentPay (Holdings) Ltd, being the largest and smallest group for which consolidated financial statements are prepared, are available from Companies House.