

Company Registration No. 04655605 (England and Wales)

ISUZ LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

ISUZU LIMITED

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ISUZU LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		398,593		-
Tangible assets	2		23,136		5,272
Investments	2		101		-
			<u>421,830</u>		<u>5,272</u>
Current assets					
Stocks		6,382		5,002	
Debtors		577,571		328,442	
Cash at bank and in hand		1,749,228		1,601,338	
		<u>2,333,181</u>		<u>1,934,782</u>	
Creditors: amounts falling due within one year		<u>(1,619,704)</u>		<u>(1,330,944)</u>	
Net current assets			<u>713,477</u>		<u>603,838</u>
Total assets less current liabilities			<u>1,135,307</u>		<u>609,110</u>
Creditors: amounts falling due after more than one year			(405,381)		(210,101)
Provisions for liabilities			<u>(4,627)</u>		<u>(1,000)</u>
			<u>725,299</u>		<u>398,009</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			725,199		397,909
Shareholders' funds			<u>725,299</u>		<u>398,009</u>

ISUZU LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 April 2015

Tim Perkin
Director

Company Registration No. 04655605

ISUZ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has had a profitable year and the directors believe that this will continue for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, in respect of software development and implementation.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 4 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	50% straight line
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1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

ISUZU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2014	-	14,429	-	14,429
Additions	415,923	34,293	557,745	1,007,961
Disposals	-	(1,703)	(415,923)	(417,626)
At 31 December 2014	415,923	47,019	141,822	604,764
Depreciation				
At 1 January 2014	-	9,157	-	9,157
On disposals	-	(1,453)	-	(1,453)
Charge for the year	17,330	16,179	141,721	175,230
At 31 December 2014	17,330	23,883	141,721	182,934
Net book value				
At 31 December 2014	398,593	23,136	101	421,830
At 31 December 2013	-	5,272	-	5,272

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Advent Information Technology Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Advent Information Technology Limited	dormant	101	76,997

On 31 October 2014 the company acquired the shares of Advent Information Technology Limited.
On 31 December 2014 the assets and liabilities of Advent Information Technology Limited were
hived up into Isuzu Limited.

ISUZ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary shares of 1p each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The company is controlled by the director, David Gove who owns 81% of the issued share capital.

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