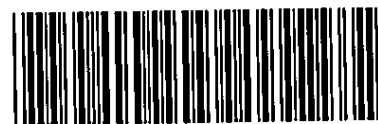


**COMPANY NUMBER:**  
**4655605 (ENGLAND & WALES)**

**ISUZ LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**ISUZ LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**ISUZ LIMITED**

**ABBREVIATED BALANCE SHEET**

**AT 31 DECEMBER 2008**

	Note	£	2008 £	£	2007 £
<b>Fixed assets</b>					
Tangible Assets	2		639		508
<b>Current assets</b>					
Stocks		2,000		12,811	
Debtors		35,089		16,327	
Cash at bank and in hand		79,038		20,055	
			<u>116,127</u>	<u>49,193</u>	
<b>Creditors</b>					
Amounts falling due within one year		(184,519)		(97,943)	
<b>Net current liabilities</b>			<u>(68,392)</u>	<u>(48,750)</u>	
<b>Total assets less current liabilities</b>			<u>(67,753)</u>	<u>(48,242)</u>	
<b>Creditors</b>					
Amounts falling due after more than one year			(251,535)	(251,535)	
<b>Net liabilities</b>			<u>(319,288)</u>	<u>(299,777)</u>	
<b>Capital and reserves</b>					
Called up share capital	3		100	100	
Profit and loss account			(319,388)	(299,877)	
<b>Shareholders' funds</b>			<u>(319,288)</u>	<u>(299,777)</u>	

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2008. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 25/08/09 (date)

  
David Gove

The annexed notes form part of these financial statements.

## **ISUZ LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2008**

##### **1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

##### **Cashflow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

##### **Turnover**

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties, except in respect of long-term contracts where turnover represents the sales value of work done in the year, including estimates in respect of amounts not invoiced. Turnover in respect of long term contracts is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract.

##### **Depreciation and diminution in value of assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 50% per annum of cost

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs.

##### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

##### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**ISUZ LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 DECEMBER 2008**

**2. Tangible fixed assets**

	<b>Total £</b>
Cost:	
At 1 January 2008	1,015
Additions	901
	<hr/>
At 31 December 2008	1,916
	<hr/>
Depreciation:	
At 1 January 2008	507
Charge for the year	770
	<hr/>
At 31 December 2008	1,277
	<hr/>
Net book value:	
At 31 December 2008	639
	<hr/> <hr/>
At 31 December 2007	508
	<hr/> <hr/>

**3. Share capital**

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
Ordinary shares of £0.01 each	100	100
	<hr/>	<hr/>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £0.01 each	100	100
	<hr/>	<hr/>

**4. Transactions with directors and officers**

The company is controlled by the director. At the balance sheet date the company's indebtedness to the Director was £251,535 (2007: £251,535).

**5. Ultimate controlling party**

In the opinion of the Director David Gove who holds 90% of the shares is the company's ultimate controller.