
Company registration number:04655605

ISUZU LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2012

ISUZ LIMITED**BALANCE SHEET****AS AT 31 December 2012**

	Notes	£	2012	£	£	2011	£
FIXED ASSETS							
Tangible assets	2			2,791			1,711
				<u>2,791</u>			<u>1,711</u>
CURRENT ASSETS							
Stocks		6,774				11,271	
Debtors		334,938				161,744	
Cash at bank and in hand		991,008				867,849	
		<u>1,332,720</u>				<u>1,040,864</u>	
CREDITORS							
Amounts falling due within one year		<u>1,136,523)</u>				<u>(853,207)</u>	
NET CURRENT ASSETS				<u>196,197</u>			<u>187,657</u>
TOTAL ASSETS LESS							
CURRENT LIABILITIES				198,988			189,368
Creditors falling due after one year				(136,077)			(164,339)
NET ASSETS				<u>62,911</u>			<u>25,029</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			100			100
Profit and loss account				62,811			24,929
SHAREHOLDERS FUNDS				<u>62,911</u>			<u>25,029</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 13 August 2013 and signed on its behalf.

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Tim Perkin

13 August 2013

The annexed notes form part of these financial statements.

ISUZ LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Statement of cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties, except in respect of long-term contracts where turnover represents the sales value of work done in the year, including estimates in respect of amounts not invoiced. Turnover in respect of long term contracts is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 50 % per annum of cost

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Pension scheme

The company contributes to the personal pension scheme of certain of their employees. Contributions are charged to the profit and loss account as they are paid.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	14,854
Additions	3,314
Disposals	(9,172)
At end of period	<u>8,996</u>
<i>Depreciation</i>	
At start of period	13,143
Provided during the period	2,234
On disposal	(9,172)
At end of period	<u>6,205</u>
<i>Net Book Value</i>	
At start of period	<u>1,711</u>
At end of period	<u>2,791</u>

3. Share capital

	Allotted, issued and fully paid	
	2012	2011
	£	£
Ordinary shares of £0.01 each	100	100
Total issued share capital	<u>100</u>	<u>100</u>

4. Transactions with directors

The company is controlled by its directors. As at the balance sheet date the company's indebtedness to the directors was £10,00

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