

REPORT OF THE DIRECTOR AND
Abbreviated Accounts
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
ISUZU LIMITED

WEDNESDAY



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COMPANIES HOUSE

ISUZ LIMITED

COMPANY INFORMATION
for the year ended 31 December 2006

DIRECTOR: David Alastair Gove

SECRETARY: Mary Patricia Gove

REGISTERED OFFICE: Walden
Foxcombe Road
Boars Hill
Oxford
OX1 5DL

REGISTERED NUMBER: **04655605** (England and Wales)

ISUZ LIMITED

**REPORT OF THE DIRECTORS
for the year ended 31 December 2006**

The directors present their report with the financial statements of the company for the year to 31 December 2005

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of software development, and implementation

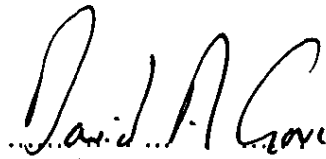
DIRECTORS

The beneficial interest of the director in the issued share capital of the company was as follows:

	31.12.06
Ordinary share capital £0 01p shares	
David Gove	9000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



David Gove - DIRECTOR

Dated 14/9/07

ISUZ LIMITED

ABBREVIATED BALANCE SHEET
31 December 2006

		2006	2005
	Notes	£	£
CURRENT ASSETS:			
SMS Stock		723	1,000
Debtors	3	5,761	6,170
Cash at bank and in hand		<u>5,768</u>	<u>4,375</u>
		12,252	11,545
CREDITORS: Amounts falling due within one year	4	<u>(52,040)</u>	<u>(14,155)</u>
NET CURRENT ASSETS:		<u>(39,788)</u>	<u>(2,610)</u>
TOTAL NET ASSETS		<u>£(39,788)</u>	<u>£(2,610)</u>
CAPITAL AND RESERVES:			
Called up share capital	6	100	100
Loan	5	216,535	202,535
Profit and loss account		<u>(256,423)</u>	<u>(205,245)</u>
SHAREHOLDERS' FUNDS:		<u>£(39,788)</u>	<u>£(2,610)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2006

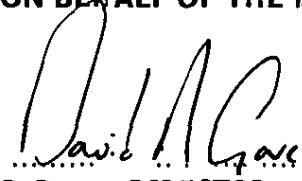
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

ON BEHALF OF THE BOARD:


D Gove - DIRECTOR

Approved by the Board on 14/9/07...

ISUZ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The Accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on the continued support of the company director, who has confirmed that he intends to provide the necessary facilities for the company to trade for the foreseeable future.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards which have been applied consistently, except where otherwise stated.

Turnover

Turnover represents net invoiced sales of goods, and net value of licences sold spread over the period of the licence, all excluding value added tax. In 2005 the turnover represented the net invoiced value of goods and services excluding VAT.

Intangible Assets

Software Development Costs have been written off as they are incurred

2. OPERATING PROFIT

The operating profit is stated after charging:	2005 £	2006 £
Director's emoluments and other benefits etc	0	0
Depreciation	0	0

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2006 £
Trade Debtors	5,915	5,055
VAT	255	706
Total debtors	6,170	5,761

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2006 £
Deferred Income		22,534
Trade creditors	6,730	19,997
Accrued Expenses	4,900	7,002
Social security & other taxes	2,525	2,507
	14,155	52,040

5 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2005	2006
	£	£
Loan	202,535	216,535

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2005	2006
			£	£
10,000	Ordinary share capital	£0 01p	100	100

Allotted, issued and fully paid Number	Class	Nominal value	2005	2006
			£	£
10,000	Ordinary share capital	£0 01p	100	100

ISUZ Ltd is a privately owned company and has no ultimate holding company.

7. TRANSACTIONS WITH THE DIRECTOR

The Long term loan from the director stood at £216,535 (2005 £202,535) an increase of £14,000 over the year

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