

4655605

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005  
FOR  
ISUZU LIMITED**

**RE-SCAN**



A21  
COMPANIES HOUSE

\*ANGLUJMY\*

325  
13/10/2006

19/0/06 12

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the period ended 31 December 2005**

	<b>Page</b>
<b>Company Information</b>	<b>2</b>
<b>Report of the Directors</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Trading and Profit and Loss Account</b>	<b>8</b>

**ISUZ LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2005**

**DIRECTOR:** David Alistair Gove

**SECRETARY:** Mary Patricia Gove

**REGISTERED OFFICE:** Walden  
Foxcombe Road  
Boars Hill  
Oxford  
OX1 5DL

**REGISTERED NUMBER:** **04655605** (England and Wales)

**ISUZ LIMITED**

**REPORT OF THE DIRECTORS  
for the year ended 31 December 2005**

The directors present their report with the financial statements of the company for the year to 31 December 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of software development, and implementation.

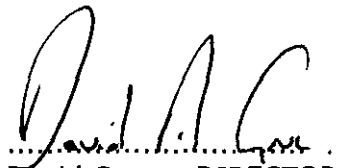
**DIRECTORS**

The beneficial interest of the director in the issued share capital of the company was as follows:

	<b>31.12.05</b>
Ordinary share capital £0.01p shares	
David Gove	9500

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
David Gove - DIRECTOR

Dated: 10.10.06

**ISUZU LIMITED**

**PROFIT AND LOSS ACCOUNT  
for the year ended 31 December 2005**

		<b>2004</b>	<b>2005</b>
	Notes	£	£
<b>TURNOVER</b>		<b>319</b>	<b>29,962</b>
Cost of Sales		0	13,525
<b>GROSS PROFIT</b>		<b>319</b>	<b>16,437</b>
Administrative expenses		(96,257)	(73,102)
<b>OPERATING PROFIT</b>	2	<b>(95,938)</b>	<b>(56,666)</b>
Interest receivable and similar income		<u>71</u>	<u>66</u>
		<b>(95,867)</b>	<b>(56,600)</b>
		<hr/>	<hr/>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(95,867)</b>	<b>(56,600)</b>
Tax on profit on ordinary activities		<u>0</u>	<u>0</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>(95,867)</b>	<b>(56,600)</b>
Retained Loss brought forward		(52,778)	(148,645)
<b>RETAINED LOSS CARRIED FORWARD</b>		<b>£(148,645)</b>	<b>£(205,245)</b>

**ISUZ LIMITED**

**BALANCE SHEET  
31 December 2005**

		<b>2004</b>	<b>2005</b>
	Notes	£	£
<b>CURRENT ASSETS:</b>			
SMS Stock		0	1,000
Debtors	3	1,262	6,170
Cash at bank and in hand		<u>1,241</u>	<u>4,375</u>
		2,503	11,545
<b>CREDITORS:</b> Amounts falling due within one year	4	<u>(11,509)</u>	<u>(14,155)</u>
<b>NET CURRENT ASSETS:</b>		<b><u>(9,006)</u></b>	<b><u>(2,610)</u></b>
<b>TOTAL NET ASSETS</b>		<b><u>£(9,006)</u></b>	<b><u>£(2,610)</u></b>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	6	100	<b>100</b>
Loan	5	139,539	<b>202,535</b>
Profit and loss account		<u>(148,645)</u>	<u>(205,245)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<b><u>£(9,006)</u></b>	<b><u>£(2,610)</u></b>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2005.

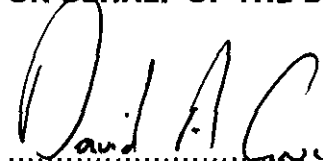
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**

  
 .....  
 D Gove - DIRECTOR

Approved by the Board on 14/3/06.....

# ISUZ LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The Company is a going concern as sufficient funds were provided after the year end to ensure the company's solvency.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Intangible Assets

Software Development Costs have been written off as they are incurred.

### 2. OPERATING PROFIT

The operating profit is stated after charging:	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Director's emoluments and other benefits etc	<b>0</b>	<b>0</b>
Depreciation	<b>0</b>	<b>0</b>

### 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Trade Debtors	<b>5,915</b>	<b>375</b>
VAT	<b>255</b>	<b>887</b>
Total debtors	<b>6,170</b>	<b>1,262</b>

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>6,730</b>	<b>4,890</b>
Accrued Expenses	<b>4,900</b>	<b>3,850</b>
Social security & other taxes	<b>2,525</b>	<b>2,769</b>
	<b>14,155</b>	<b>11,509</b>

### 5. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Loan	<b>202,535</b>	<b>139,637</b>

6. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
10,000	Ordinary share capital	£0.01p	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
10,000	Ordinary share capital	£0.01p	100	100

ISUZ Ltd is a privately owned company and has no ultimate holding company.