

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Lymer Doors Limited

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for the year ended 31 March 2023**

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Lymer Doors Limited
Company Information
for the year ended 31 March 2023

DIRECTORS:

Ms C M Bailey
Mr R W Lymer

SECRETARY:

Mr R W Lymer

REGISTERED OFFICE:

Unit 5 Lymer Business Park
Leek
Staffordshire
ST13 5QG

REGISTERED NUMBER:

04655383 (England and Wales)

ACCOUNTANTS:

Bennett Brooks (Leek) Ltd
Cherry Tree Court
Cross Street
Leek
Staffordshire
ST13 6BL

Lymer Doors Limited (Registered number: 04655383)

**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>771,915</u>	<u>771,012</u>
		<u>771,915</u>	<u>771,012</u>
CURRENT ASSETS			
Stocks		221,514	70,773
Debtors	6	1,408,436	1,421,503
Cash at bank and in hand		<u>591,092</u>	<u>662,584</u>
		2,221,042	2,154,860
CREDITORS			
Amounts falling due within one year	7	<u>(1,036,663)</u>	<u>(1,031,726)</u>
NET CURRENT ASSETS		<u>1,184,379</u>	<u>1,123,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,956,294	1,894,146
CREDITORS			
Amounts falling due after more than one year	8	(102,047)	(175,073)
PROVISIONS FOR LIABILITIES		<u>(35,280)</u>	<u>(35,792)</u>
NET ASSETS		<u>1,818,967</u>	<u>1,683,281</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>1,818,867</u>	<u>1,683,181</u>
SHAREHOLDERS' FUNDS		<u>1,818,967</u>	<u>1,683,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by:

Ms C M Bailey - Director

Mr R W Lymer - Director

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Lymer Doors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on reducing balance
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 43 (2022 - 52) .

Notes to the Financial Statements - continued
for the year ended 31 March 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>32,000</u>
AMORTISATION	
At 1 April 2022	
and 31 March 2023	<u>32,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	597,970	465,748	1,063,718
Additions	-	58,169	58,169
Disposals	-	(3,750)	(3,750)
At 31 March 2023	<u>597,970</u>	<u>520,167</u>	<u>1,118,137</u>
DEPRECIATION			
At 1 April 2022	15,340	277,366	292,706
Charge for year	11,959	43,198	55,157
Eliminated on disposal	-	(1,641)	(1,641)
At 31 March 2023	<u>27,299</u>	<u>318,923</u>	<u>346,222</u>
NET BOOK VALUE			
At 31 March 2023	<u>570,671</u>	<u>201,244</u>	<u>771,915</u>
At 31 March 2022	<u>582,630</u>	<u>188,382</u>	<u>771,012</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	437,763	502,008
Amounts owed by group undertakings	866,321	824,086
Other debtors	<u>104,352</u>	<u>95,409</u>
	<u>1,408,436</u>	<u>1,421,503</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	848,038	808,008
Taxation and social security	79,414	101,885
Other creditors	<u>109,211</u>	<u>121,833</u>
	<u>1,036,663</u>	<u>1,031,726</u>

Lymer Doors Limited (Registered number: 04655383)

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>102,047</u>	<u>175,073</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Lymer Doors Limited is a wholly owned subsidiary of Lymer Holdings Limited (11316802).

10. CHARGES

HSBC Bank have fixed and floating charges secured against the properties of Lymer Doors Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.