REGISTERED NUMBER: 04655383 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2022

for

Lymer Doors Limited

Contents of the Financial Statements
for the year ended 31 March 2022

Lymer Doors Limited

Company Information
for the year ended 31 March 2022

DIRECTORS:	Ms C M Bailey Mr R W Lymer
SECRETARY:	Mr R W Lymer
REGISTERED OFFICE:	Unit 5 Lymer Business Park Leek Staffordshire ST13 5QG
REGISTERED NUMBER:	04655383 (England and Wales)
ACCOUNTANTS:	Bennett Brooks (Leek) Ltd Cherry Tree Court Cross Street Leek Staffordshire ST13 6BL

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	771,012	284,183
		771,012	284,183
CURRENT ASSETS			
Stocks		70,773	53,210
Debtors	6	1,421,503	1,691,016
Cash at bank and in hand		662,584	756,213
		2,154,860	2,500,439
CREDITORS			
Amounts falling due within one year	7	(1,031,726)	(792,076)
NET CURRENT ASSETS		1,123,134	1,708,363
TOTAL ASSETS LESS CURRENT LIABILITIES		1,894,146	1,992,546
CREDITORS			
Amounts falling due after more than one year	8	(175,073)	-
PROVISIONS FOR LIABILITIES		(35,792)	(37,714)
NET ASSETS		1,683,281	1,954,832
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		1,683,181	1,954,732
SHAREHOLDERS' FUNDS		1,683,281	1,954,832

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by:

Ms C M Bailey - Director

Mr R W Lymer - Director

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. STATUTORY INFORMATION

Lymer Doors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of four years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on reducing balance
Plant and machinery etc	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 52 (2021 - 38) .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	32,000
AMORTISATION	
At 1 April 2021 and 31 March 2022	32,000
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	89,070	490,049	579,119
Additions	508,900	41,236	550,136
Disposals	-	(65,537)	(65,537)
At 31 March 2022	597,970	465,748	1,063,718
DEPRECIATION			
At 1 April 2021	3,381	291,555	294,936
Charge for year	11,959	45,475	57,434
Eliminated on disposal	-	(59,664)	(59,664)
At 31 March 2022	15,340	277,366	292,706
NET BOOK VALUE			
At 31 March 2022	582,630	188,382	771,012
At 31 March 2021	85,689	198,494	284,183

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	502,008	564,447
Amounts owed by group undertakings	824,086	1,109,980
Other debtors	95,409	16,589
	1,421,503	1,691,016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	808,008	675,063
Taxation and social security	101,885	103,155
Other creditors	121,833	13,858
	1,031,726	792,076

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	175,073	-

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	1	100	100

Lymer Doors Limited is a wholly owned subsidiary of Lymer Holdings Limited (11316802).

10. CHARGES

HSBC Bank have fixed and floating charges secured against the properties of Lymer Doors Limited.