

Company Registration number 4655176

**BEVERLEY CAMERA CENTRE LIMITED**

**Abbreviated Accounts**

**For the year ended 31 March 2009**

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# **BEVERLEY CAMERA CENTRE LIMITED**

**Financial statements for the year ended 31 March 2009**

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# BEVERLEY CAMERA CENTRE LIMITED

Abbreviated balance sheet as at 31 March 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b>Fixed assets</b>			
Intangible assets		14,000	15,000
Tangible assets	2	<u>7,863</u>	<u>9,461</u>
	2	<b>21,863</b>	<b>24,461</b>
<b>Current assets</b>			
Stock		105,808	99,000
Debtors		3,206	1,614
Cash at bank and in hand		<u>462</u>	<u>1,581</u>
		<b>109,476</b>	<b>102,195</b>
<b>Creditors: amounts falling due within one year</b>		<b>(145,526)</b>	<b>(151,785)</b>
<b>Net current liabilities</b>		<b>(36,050)</b>	<b>(49,590)</b>
<b>Current liabilities less total assets</b>		<b>(14,187)</b>	<b>(25,129)</b>
<b>Provision for liabilities</b>		<b>(525)</b>	<b>(551)</b>
		<u><b>(14,712)</b></u>	<u><b>(25,680)</b></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Deficit on profit and loss account		<u><b>(14,812)</b></u>	<u><b>(25,780)</b></u>
<b>Shareholders' funds</b>		<u><b>(14,712)</b></u>	<u><b>(25,680)</b></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

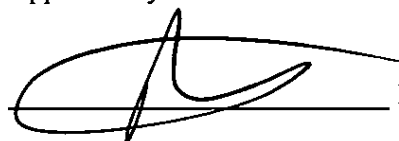
The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The director is responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 24 September 2009 and signed on its behalf.



**P A Stebbens - Director**

The notes on pages 2 to 3 form part of these financial statements.

# BEVERLEY CAMERA CENTRE LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2009

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## 1 Accounting policies

### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	on the reducing balance
Equipment, fixtures and fittings	15%	on the reducing balance
Plant and machinery	15%	on the reducing balance

### d) Goodwill

Goodwill is amortised on a straight line basis over 20 years.

### e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

### f) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

# BEVERLEY CAMERA CENTRE LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2009 (continued)

## 2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
<b>Cost:</b>			
At 1 April 2008	20,000	24,104	44,104
Additions	-	98	98
At 31 March 2009	<u>20,000</u>	<u>24,202</u>	<u>44,202</u>
<b>Depreciation:</b>			
At 1 April 2008	5,000	14,643	19,643
Provision for the year	1,000	1,696	2,696
At 31 March 2009	<u>6,000</u>	<u>16,339</u>	<u>22,339</u>
<b>Net book value:</b>			
At 31 March 2009	<u>14,000</u>	<u>7,863</u>	<u>21,863</u>
At 31 March 2008	<u>15,000</u>	<u>9,461</u>	<u>24,461</u>

## 3 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
<b>Authorised</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Mr P A Stebbens controls the company.