

Company Registration number 4655176

BEVERLEY CAMERA CENTRE LIMITED

Abbreviated Accounts

For the year ended 31 March 2013

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BEVERLEY CAMERA CENTRE LIMITED

Financial statements for the year ended 31 March 2013

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BEVERLEY CAMERA CENTRE LIMITED

Abbreviated balance sheet as at 31 March 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Intangible assets		10,000	11,000
Tangible assets	2	<u>5,710</u>	<u>4,768</u>
	2	15,710	15,768
Current assets			
Stock		92,501	97,522
Debtors		2,479	1,176
Cash at bank and in hand		<u>110</u>	<u>121</u>
		95,090	98,819
Creditors: amounts falling due within one year		<u>(118,069)</u>	<u>(116,273)</u>
Net current liabilities		<u>(22,979)</u>	<u>(17,454)</u>
Current liabilities less total assets		<u>(7,269)</u>	<u>(1,686)</u>
Provision for liabilities		<u>(692)</u>	<u>(404)</u>
		<u>(7,961)</u>	<u>(2,090)</u>
Capital and reserves			
Called up share capital	3	100	100
Deficit on profit and loss account		<u>(8,061)</u>	<u>(2,190)</u>
Shareholders' funds		<u>(7,961)</u>	<u>(2,090)</u>

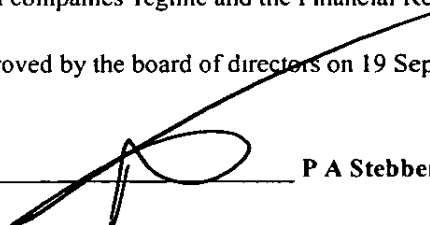
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 19 September 2013 and signed on its behalf


 P A Stebbens - Director
 Company Registration No: 4655176

The notes on pages 2 to 3 form part of these financial statements

BEVERLEY CAMERA CENTRE LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013

1 Accounting policies

a) *Going concern*

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern which the director considers appropriate having regard to the circumstances outlined in note 13 to the accounts

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on the reducing balance
Equipment, fixtures and fittings	15%	on the reducing balance
Plant and machinery	15%	on the reducing balance

e) *Goodwill*

Goodwill is amortised on a straight line basis over 20 years

f) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

g) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

BEVERLEY CAMERA CENTRE LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013 (continued)

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 April 2012	20,000	24,658	44,658
Additions	-	2,049	2,049
At 31 March 2013	<u>20,000</u>	<u>26,707</u>	<u>46,707</u>
Depreciation.			
At 1 April 2012	9,000	19,890	28,890
Provision for the year	1,000	1,107	2,107
At 31 March 2013	<u>10,000</u>	<u>20,997</u>	<u>30,997</u>
Net book value.			
At 31 March 2013	<u>10,000</u>	<u>5,710</u>	<u>15,710</u>
At 31 March 2012	<u>11,000</u>	<u>4,768</u>	<u>15,768</u>

3 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
<i>Allotted, called up and fully paid</i>		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Mr P A Stebbens controls the company