Company Registration number 4655176

BEVERLEY CAMERA CENTRE LIMITED

Abbreviated Accounts

For the year ended 31 March 2012

BEVERLEY CAMERA CENTRE LIMITED

Financial statements for the year ended 31 March 2012

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BEVERLEY CAMERA CENTRE LIMITED

Abbreviated balance sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets		**11,000**	12,000
Tangible assets	2	**4,768**	5,576
	2	**15,768**	17,576
Current assets			
Stock		**97,522**	97,581
Debtors		**1,176**	2,611
Cash at bank and in hand		**121**	177
		98,819	100,369
Creditors: amounts falling due within one year		**(116,273)**	(125,672)
Net current liabilities		**(17,454)**	(25,303)
Current liabilities less total assets		**(1,686)**	(7,727)
Provision for liabilities		**(404)**	(450)
		(2,090)	(8,177)
Capital and reserves			
Called up share capital	3	**100**	100
Deficit on profit and loss account		**(2,190)**	(8,277)
Shareholders' funds		**(2,090)**	(8,177)

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors ~~on 10 September 2012~~ and signed on its behalf

P A Stebbens - Director

Company Registration No: 4655176

The notes on pages 2 to 3 form part of these financial statements

1 Accounting policies

a) Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern which the director considers appropriate having regard to the circumstances outlined in note 13 to the accounts

b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

c) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

d) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life The principal rates in use are

Motor vehicles	25%	on the reducing balance
Equipment, fixtures and fittings	15%	on the reducing balance
Plant and machinery	15%	on the reducing balance

e) Goodwill

Goodwill is amortised on a straight line basis over 20 years

f) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

g) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Fixed assets

	Intangible fixed assets £	*Tangible fixed assets* £	*Total* £
Cost:			
At 1 April 2011	20,000	24,495	44,495
Additions	-	163	163
At 31 March 2012	**20,000**	**24,658**	**44,658**
Depreciation:			
At 1 April 2011	8,000	18,919	26,919
Provision for the year	1,000	971	1,971
At 31 March 2012	9,000	19,890	28,890
Net book value:			
At 31 March 2012	**11,000**	**4,768**	**15,768**
At 31 March 2011	12,000	5,576	17,576

3 Called-up share capital

	2012 £	*2011* £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	**100**	100

Mr P A Stebbens controls the company