

Registration number 04654320

Pensions For Family Lawyers Limited

Abbreviated Accounts

for the year ended 31 December 2010

THURSDAY



ABUXCUGY

A20

26/05/2011

246

COMPANIES HOUSE

Pensions For Family Lawyers Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the Financial Statements	3 - 4

Pensions For Family Lawyers Limited

**Abbreviated balance sheet
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		-
Current assets					
Debtors		2,783		3,220	
Cash at bank and in hand		453		-	
		<u>3,236</u>		<u>3,220</u>	
Creditors: amounts falling due within one year	3	<u>(62,650)</u>		<u>(68,608)</u>	
Net current liabilities			<u>(59,414)</u>		<u>(65,388)</u>
Deficiency of assets			<u>(59,414)</u>		<u>(65,388)</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(60,414)</u>		<u>(66,388)</u>
Shareholders' funds			<u>(59,414)</u>		<u>(65,388)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Pensions For Family Lawyers Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19 July 2011 and signed on its behalf by


RC Ellison
Director

Registration number 04654320

The notes on pages 3 to 4 form an integral part of these financial statements.

Pensions For Family Lawyers Limited

Notes to the abbreviated financial statements for the year ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment - 33% Straight line

1.4. Deferred taxation

Deferred tax is provided on the liability method to take account of the timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities

2. Fixed assets

Tangible fixed assets £

Cost

At 1 January 2010	2,367
At 31 December 2010	2,367

Depreciation

At 1 January 2010	2,367
At 31 December 2010	2,367

Pensions For Family Lawyers Limited

Notes to the abbreviated financial statements for the year ended 31 December 2010

continued

3. Creditors: amounts falling due within one year	2010	2009
	£	£

Creditors include the following

Secured creditors	-	(16,352)
-------------------	---	----------

The aggregate amount of creditors for which security has been given amounted to £Nil (2009 £16,352)

The directors have each individually agreed with Adam & Company plc, the company's bankers, not, without prior consent of Adam & Company plc, to demand or accept re-payment in whole or in part of any loans until any liabilities of the company to Adam & Company plc are discharged

4. Share capital	2010	2009
	£	£
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000

5. Going concern

There has been an improvement in the profitability of the company in recent years. The directors expect this trend to continue. The deficit on the balance sheet is fully covered by loans due to directors and the directors have no intention of recalling these loans in the near future. As a result, they have adopted the going concern basis of accounting.