

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

FOR

HUGS LEISURE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>3</b>

**HUGS LEISURE LIMITED (REGISTERED NUMBER: 04653822)****BALANCE SHEET  
31 JANUARY 2023**

	2023		2022	
	£	£	£	£
<b>FIXED ASSETS</b>		11,241		14,018
<b>CURRENT ASSETS</b>	31,753		65,432	
<b>CREDITORS</b> Amounts falling due within one year	<u>(43,479)</u>		<u>(35,056)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(11,726)</u>		<u>30,376</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(485)		44,394
<b>CREDITORS</b> Amounts falling due after more than one year		<u>24,167</u>		<u>34,167</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(24,652)</u>		<u>10,227</u>
<b>CAPITAL AND RESERVES</b>		<u>(24,652)</u>		<u>10,227</u>

**NOTES TO THE FINANCIAL STATEMENTS****1. STATUTORY INFORMATION**

Hugs Leisure Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 04653822

**Registered office:** 17 Station Road  
Brize Norton  
Oxfordshire  
OX18 3PR

The presentation currency of the financial statements is the Pound Sterling (£).

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 15 (2022 - 15 ) .

**BALANCE SHEET - continued**  
**31 JANUARY 2023**

**NOTES TO THE FINANCIAL STATEMENTS**

**3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to director's subsisted during the years ended 31 January 2023 and 31 January 2022:

	2023 £	2022 £
Balance outstanding at start of year	3,717	1,045
Amounts advanced	2,790	3,717
Amounts repaid	(3,717)	(1,045)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of the year	<u>2,790</u>	<u>3,717</u>

**4. OTHER FINANCIAL COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	2023 £	2022 £
Expiring:		
One to five years	<u>43,000</u>	<u>49,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 30 October 2023 and were signed by:

Mrs C M Wales - Director

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
HUGS LEISURE LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hugs Leisure Limited for the year ended 31 January 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Hugs Leisure Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hugs Leisure Limited and state those matters that we have agreed to state to the director of Hugs Leisure Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hugs Leisure Limited and its director for our work or for this report.

It is your duty to ensure that Hugs Leisure Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hugs Leisure Limited. You consider that Hugs Leisure Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hugs Leisure Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jamesons Limited  
Jamesons House  
Compton Way  
Witney  
OX28 3AB

30 October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.