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Company Registration No. 4653699 (England and Wales)

THE TAYBANK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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THE TAYBANK LIMITED

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THE TAYBANK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

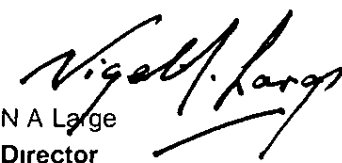
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		96,719		96,719
Current assets					
Stocks		68,269		68,269	
Debtors	3	9,180		9,180	
Cash at bank and in hand		4,498		4,498	
		<u>81,947</u>		<u>81,947</u>	
Creditors amounts falling due within one year	4	<u>(311,249)</u>		<u>(311,249)</u>	
Net current liabilities			<u>(229,302)</u>		<u>(229,302)</u>
Total assets less current liabilities			<u>(132,583)</u>		<u>(132,583)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>(132,683)</u>		<u>(132,683)</u>
Shareholders' funds			<u>(132,583)</u>		<u>(132,583)</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 December 2011


N A Large
Director

Company Registration No 4653699

THE TAYBANK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period ending 9 months from the date of their approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the directors consider that the company will continue to operate within the facility currently agreed.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Over term of the lease
Plant and equipment	25% Reducing balance
Office equipment	20% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010 & at 31 March 2011	197,172
Depreciation	
At 1 April 2010	78,153
Charge for the year	22,300
At 31 March 2011	100,453
Net book value	
At 31 March 2011	96,719
At 31 March 2010	96,719

THE TAYBANK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

3 Debtors

Debtors include an amount of £5,550 (2010 - £5,550) which is due after more than one year

4 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £67,270 (2010 - £67,270)

The bank overdrafts are secured by the company directors

5 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6 Ultimate parent company

The company directors, N A Large and B J Large, each hold 50% of the issued share capital of the company