

Financial Statements
for the Year Ended 31 October 2020
for
Complete Medical Services Limited

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for the Year Ended 31 October 2020**

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Complete Medical Services Limited

**Company Information
for the Year Ended 31 October 2020**

DIRECTORS:

R L Stow
M D Belfield
S P Carnwell

REGISTERED OFFICE:

16 The Square
Holmes Chapel
Crewe
CW4 7AB

REGISTERED NUMBER:

04653446 (England and Wales)

AUDITORS:

Thompson Wright Limited
Chartered Accountants
and Statutory Auditors
Ebenezer House
Ryecroft
Newcastle under Lyme
Staffordshire
ST5 2BE

Balance Sheet
31 October 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		4,379		7,918
CURRENT ASSETS					
Debtors	5	1,345,449		1,384,917	
Cash at bank and in hand		<u>273,340</u>		<u>364,837</u>	
		1,618,789		1,749,754	
CREDITORS					
Amounts falling due within one year	6	<u>244,127</u>		<u>202,125</u>	
NET CURRENT ASSETS			<u>1,374,662</u>		<u>1,547,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,379,041</u>		<u>1,555,547</u>
PROVISIONS FOR LIABILITIES			<u>832</u>		<u>1,505</u>
NET ASSETS			<u><u>1,378,209</u></u>		<u><u>1,554,042</u></u>
CAPITAL AND RESERVES					
Called up share capital			76		76
Capital redemption reserve			25		25
Retained earnings			<u>1,378,108</u>		<u>1,553,941</u>
SHAREHOLDERS' FUNDS			<u><u>1,378,209</u></u>		<u><u>1,554,042</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 April 2021 and were signed on its behalf by:

R L Stow - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. STATUTORY INFORMATION

Complete Medical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Revenue is recognised as the company becomes entitled to consideration the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Fixtures and fittings	- 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 6) .

4. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Totals £
COST			
At 1 November 2019	22,307	1,383	23,690
Disposals	(3,106)	-	(3,106)
At 31 October 2020	<u>19,201</u>	<u>1,383</u>	<u>20,584</u>
DEPRECIATION			
At 1 November 2019	14,433	1,339	15,772
Charge for year	3,523	15	3,538
Eliminated on disposal	(3,105)	-	(3,105)
At 31 October 2020	<u>14,851</u>	<u>1,354</u>	<u>16,205</u>
NET BOOK VALUE			
At 31 October 2020	<u>4,350</u>	<u>29</u>	<u>4,379</u>
At 31 October 2019	<u>7,874</u>	<u>44</u>	<u>7,918</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	123,589	224,373
Amounts owed by group undertakings	1,171,894	1,141,565
Prepayments and accrued income	49,966	18,979
	<u>1,345,449</u>	<u>1,384,917</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	126,695	155,264
Amounts owed to group undertakings	62,400	3,100
Corporation tax	22,307	34,239
Social security and other taxes	7,507	3,958
Other creditors	1,893	293
Accrued expenses	23,325	5,271
	<u>244,127</u>	<u>202,125</u>

7. SECURED DEBTS

National Westminster Bank PLC have a fixed and floating charge over all the assets in the company.

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Jeremy Bostock FCA BFP BA(Hons) (Senior Statutory Auditor)
for and on behalf of Thompson Wright Limited

9. RELATED PARTY DISCLOSURES

The intermediate parent company is TSG Complete Claim Services Limited and the ultimate parent company is TSGGroup Limited.

Both companies are registered in England and Wales and the registered office is Bridge Street Mills, Bridge Street, Macclesfield, Cheshire, SK11 6QA.

Consolidated financial statements are available from the registered office.

The controlling party is TSG Complete Claim Services Limited and the ultimate controlling parties are the directors/shareholders of TSGGroup Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.