

**Registered Number 04653252**

**OILS4LIFE LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	6,011	6,447
		<u>6,011</u>	<u>6,447</u>
<b>Current assets</b>			
Stocks		7,330	5,750
Debtors		8,344	15,295
Cash at bank and in hand		9,735	22,781
		<u>25,409</u>	<u>43,826</u>
<b>Prepayments and accrued income</b>		-	777
<b>Creditors: amounts falling due within one year</b>		(13,955)	(28,804)
<b>Net current assets (liabilities)</b>		<u>11,454</u>	<u>15,799</u>
<b>Total assets less current liabilities</b>		<u>17,465</u>	<u>22,246</u>
<b>Accruals and deferred income</b>		(2,125)	(886)
<b>Total net assets (liabilities)</b>		<u>15,340</u>	<u>21,360</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		14,340	20,360
<b>Shareholders' funds</b>		<u>15,340</u>	<u>21,360</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2013

And signed on their behalf by:

**D Farrow, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents sales at invoiced value less allowances, trade discounts and value added tax (if applicable)

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15% Reducing Balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2012	13,991
Additions	625
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>14,616</u>
<b>Depreciation</b>	
At 1 April 2012	7,544
Charge for the year	1,061
On disposals	-
At 31 March 2013	<u>8,605</u>
<b>Net book values</b>	
At 31 March 2013	<u><u>6,011</u></u>
At 31 March 2012	<u><u>6,447</u></u>

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