

**Registered Number 04653252**

**OILS4LIFE LIMITED**

**Abbreviated Accounts**

**31 March 2012**

OILS4LIFE LIMITED

Registered Number 04653252

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	6,447	7,585
Total fixed assets		6,447	7,585
<b>Current assets</b>			
Stocks		5,750	14,675
Debtors		15,295	6,313
Cash at bank and in hand		22,781	9,879
Total current assets		43,826	30,867
Prepayments and accrued income (not expressed within current asset sub-total)		777	
<b>Creditors: amounts falling due within one year</b>		(28,804)	(24,565)
<b>Net current assets</b>		15,799	6,302
<b>Total assets less current liabilities</b>		22,246	13,887
<b>Accruals and deferred income</b>		(886)	(904)
<b>Total net Assets (liabilities)</b>		21,360	12,983
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		20,360	11,983
<b>Shareholders funds</b>		21,360	12,983

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. **The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006**
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:

**D Farrow, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents sales at invoiced value less allowance, trade discounts and value added tax (if applicable)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 March 2011	13,991
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>13,991</u>
Depreciation	
At 31 March 2011	6,406
<b>Charge for year</b>	1,138
on disposals	
At 31 March 2012	<u>7,544</u>
Net Book Value	
At 31 March 2011	7,585
At 31 March 2012	<u>6,447</u>