Registered Number
04653252

OILS4LIFE LIMITED

Abbreviated Accounts

31 March 2011

OILS4LIFE LIMITED **Registered Number 04653252**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		7,585		9,239
Total fixed assets			7,585		9,239
Current assets					
Stocks		14,675		9,120	
Debtors		6,313		7,505	
Investments				8,105	
Cash at bank and in hand		9,879			
Total current assets		30,867		24,730	
Prepayments and accrued income (not expressed within current asset sub-total)				268	
Creditors: amounts falling due within one year		(24,565)		(20,725)	
Net current assets			6,302		4,273
Total assets less current liabilities			13,887		13,512
Accruals and deferred income			(904)		(1,837)
Total net Assets (liabilities)			12,983		11,675
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			11,983		10,675
Shareholders funds			12,983		11,675

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:
D Farrow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents sales at invoiced value less allowances, trade discounts and value added tax (if applicable).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2010	16,477
additions	2,634
disposals	(5,120)
revaluations	
transfers	
At 31 March 2011	13,991
Depreciation	
At 31 March 2010	7,238
Charge for year	1,338
on disposals	(2,170)
At 31 March 2011	6,406
Net Book Value	
At 31 March 2010	9,239
At 31 March 2011	7,585