

Registered Number 04653252

OILS4LIFE LIMITED

Abbreviated Accounts

31 March 2008

OILS4LIFE LIMITED

Registered Number 04653252

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		8,548		5,910
Total fixed assets			8,548		5,910
Current assets					
Stocks		5,758		7,373	
Debtors		1,642		483	
Cash at bank and in hand		5,704		3,087	
Total current assets		13,104		10,943	
Prepayments and accrued income (not expressed within current asset sub-total)		195		481	
Creditors: amounts falling due within one year		(19,065)		(11,065)	
Net current assets			(5,766)		359
Total assets less current liabilities			2,782		6,269
Accruals and deferred income			(820)		(790)
Total net Assets (liabilities)			1,962		5,479
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			962		4,479
Shareholders funds			1,962		5,479

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 January 2009

And signed on their behalf by:

V Farrow, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents sales at invoiced value less allowances, trade discounts and value added tax (if applicable)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2007	8,575
additions	4,147
disposals	
revaluations	
transfers	
At 31 March 2008	<u>12,722</u>
Depreciation	
At 31 March 2007	2,665
Charge for year	1,509
on disposals	
At 31 March 2008	<u>4,174</u>
Net Book Value	
At 31 March 2007	5,910
At 31 March 2008	<u>8,548</u>