

Company Registration No. 4653042 (England and Wales)

**AMC DIAMONDS LIMITED**  
**(FORMERLY KNOWN AS ELLI LERNER DIAMONDS LIMITED)**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2004**



**AMC DIAMONDS LIMITED**  
**(FORMERLY KNOWN AS ELLI LERNER DIAMONDS LIMITED)**  
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**AMC DIAMONDS LIMITED**  
**(FORMERLY KNOWN AS ELLI LERNER DIAMONDS LIMITED)**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2004**

	Notes	2004 £	£
<b>Fixed assets</b>			
Tangible assets	2		552
<b>Current assets</b>			
Debtors		88,784	
Cash at bank and in hand		8,793	
		<u>97,577</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(93,799)</u>	
<b>Net current assets</b>			<u>3,778</u>
<b>Total assets less current liabilities</b>			<u>4,330</u>
<b>Capital and reserves</b>			
Called up share capital	3		2
Profit and loss account			<u>4,328</u>
<b>Shareholders' funds</b>			<u>4,330</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 OCT 2004

E. Lerner  
 E Lerner Esq  
 Director

**AMC DIAMONDS LIMITED**  
**(FORMERLY KNOWN AS ELLI LERNER DIAMONDS LIMITED)**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2004**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continued support of the director and creditors.

If the company were unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet value of assets to their recoverable amounts, to reclassify fixed assets as current assets and to provide for further liabilities which might arise.

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance
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**1.4 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 31 January 2003	-
Additions	736
	<hr/>
At 31 January 2004	736
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<b>Depreciation</b>	
At 31 January 2003	-
Charge for the period	184
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At 31 January 2004	184
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<b>Net book value</b>	
At 31 January 2004	552
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**AMC DIAMONDS LIMITED**  
**(FORMERLY KNOWN AS ELLI LERNER DIAMONDS LIMITED)**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JANUARY 2004**

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<b>3</b>	<b>Share capital</b>	<b>2004</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000 Ordinary shares of £1 each	1,000
		<hr/>
	<b>Allotted, called up and fully paid</b>	
	2 Ordinary shares of £1 each	2
		<hr/>